FIGURE 1

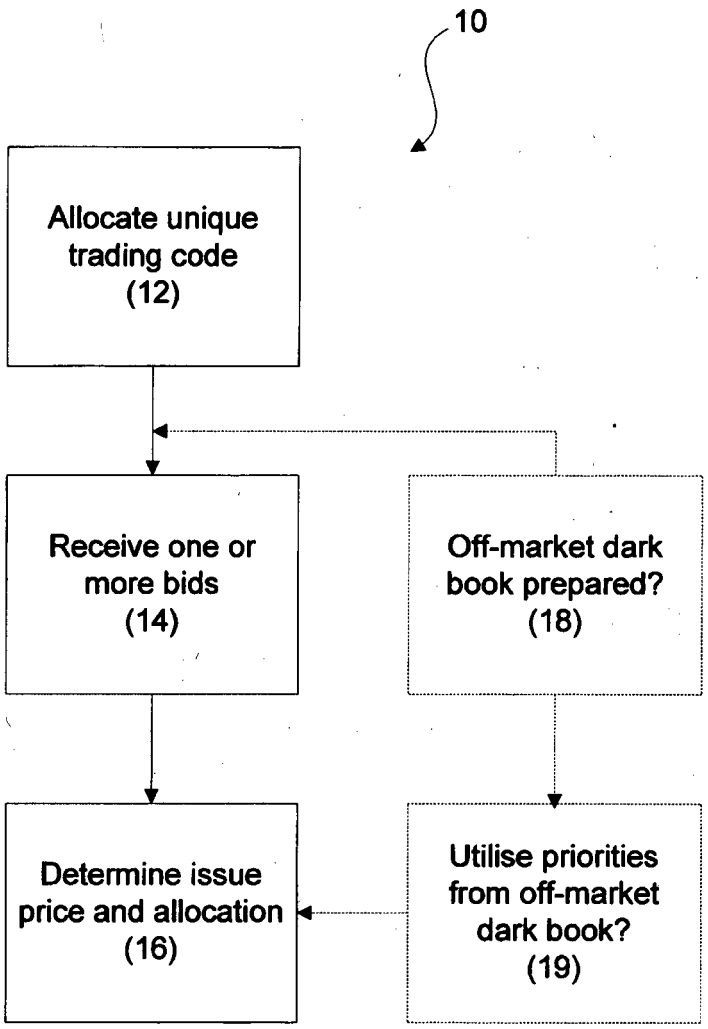

10
Allocate unique trading code (12)
Receive one or more bids (14)
Off-market dark book prepared? (18)
Determine issue price and allocation (16)
Utilise priorities from off-market dark book? (19)

FIGURE 2A

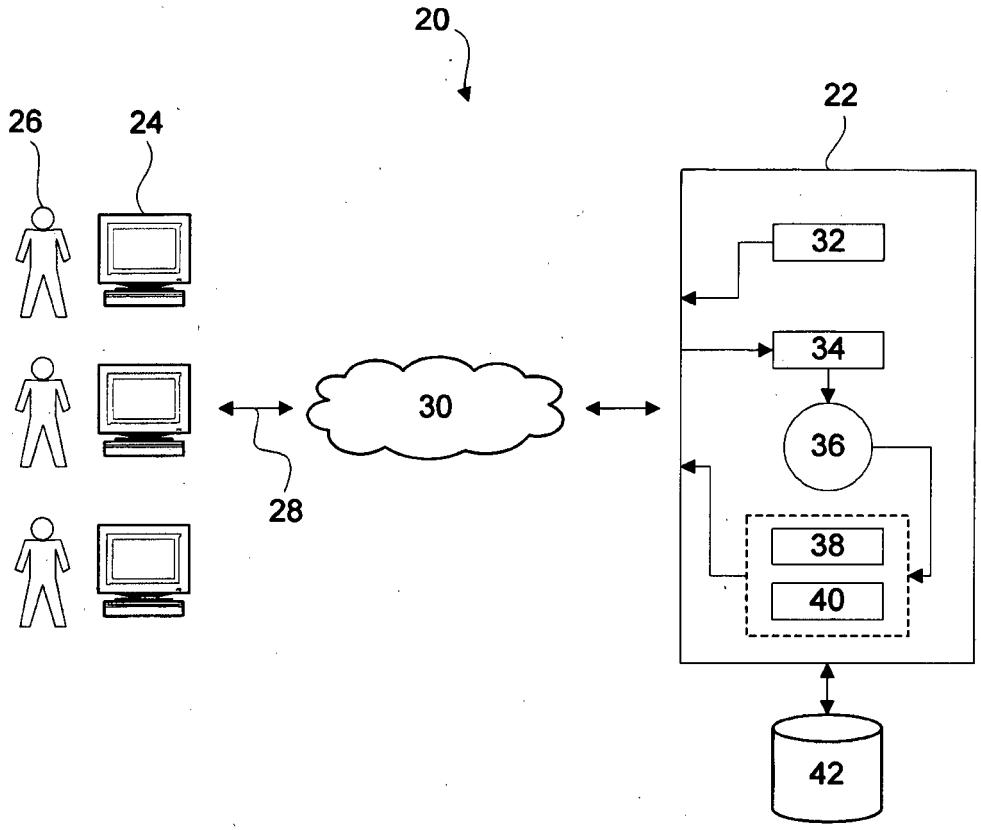


FIGURE 2B

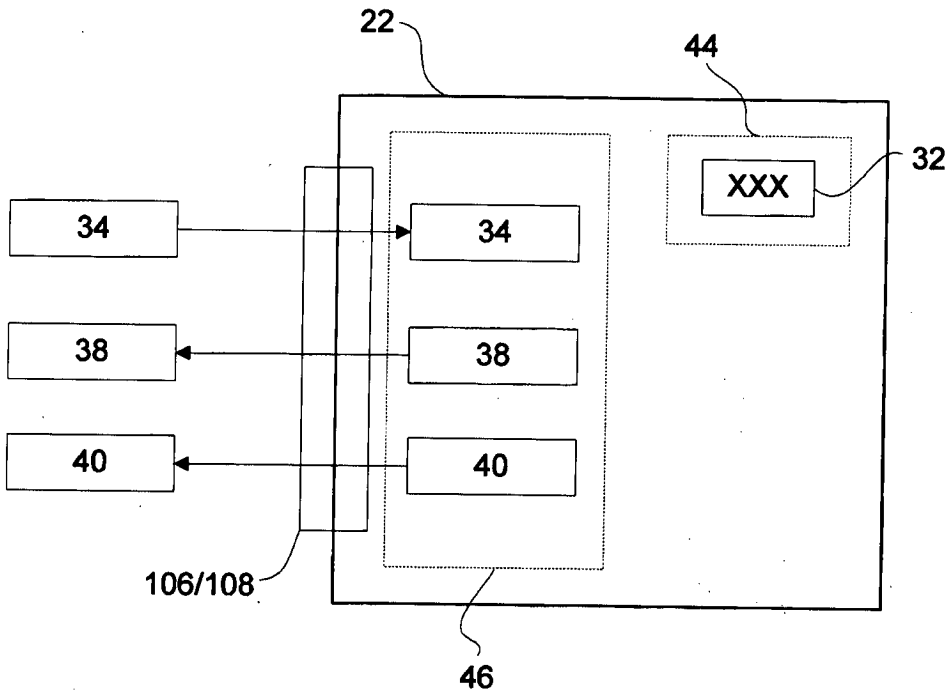


FIGURE 3

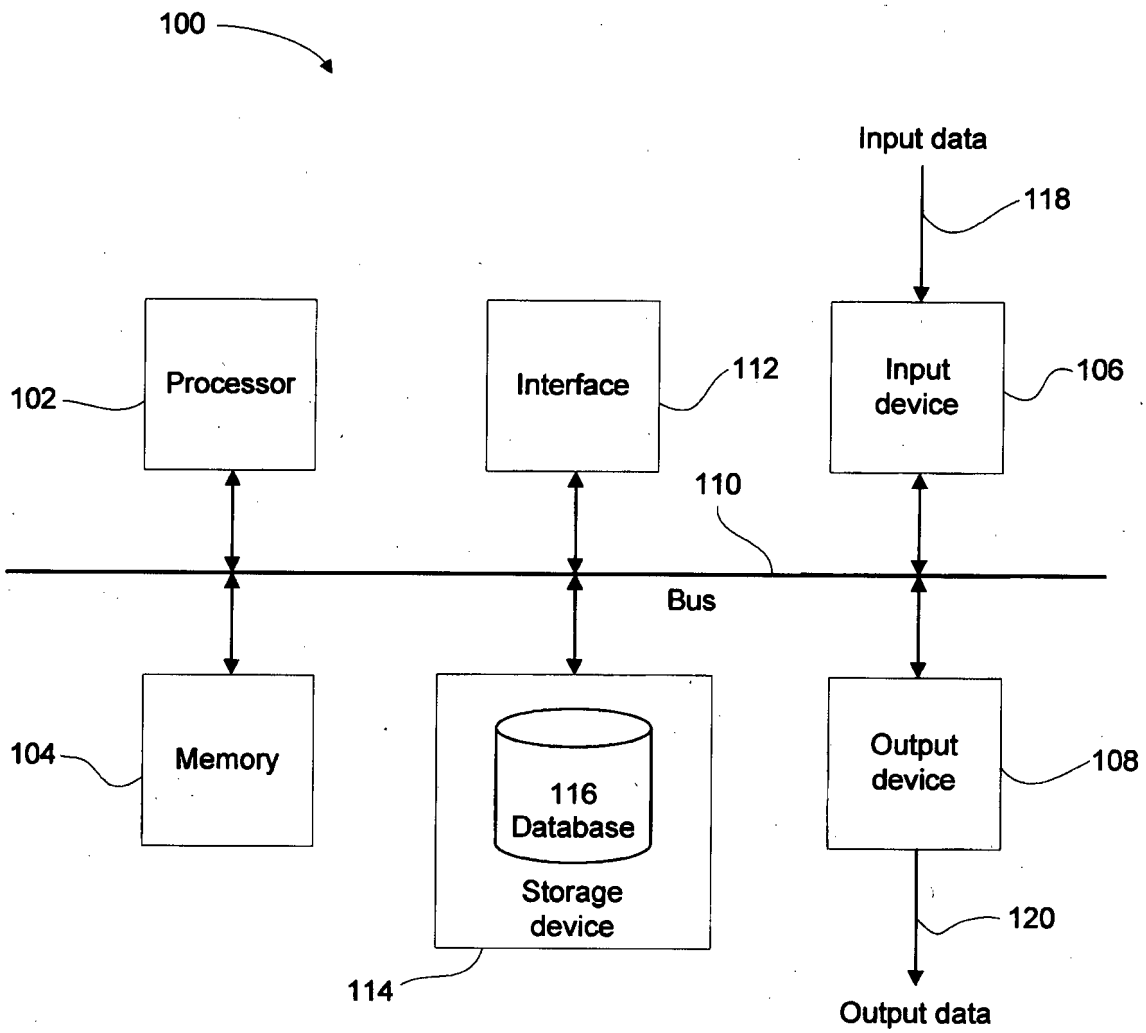

100
Input data
118
Processor
102
Interface
112
Input device
106
110
Bus
Memory
104
116 Database
Storage device
114
Output device
108
120
Output data

FIGURE 4

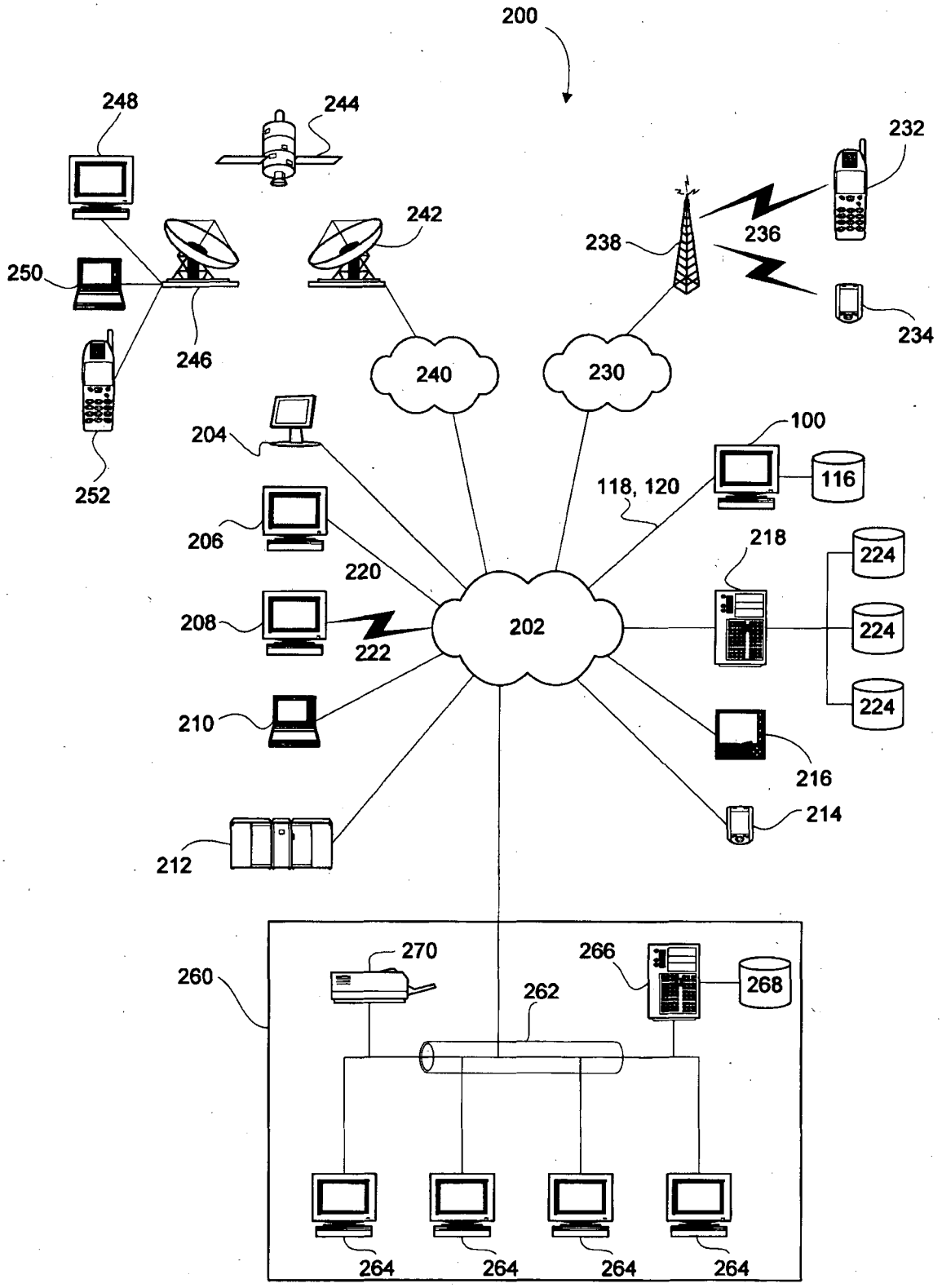

200
248
244
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242
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100
118, 120
116
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264
264

FIGURE 5

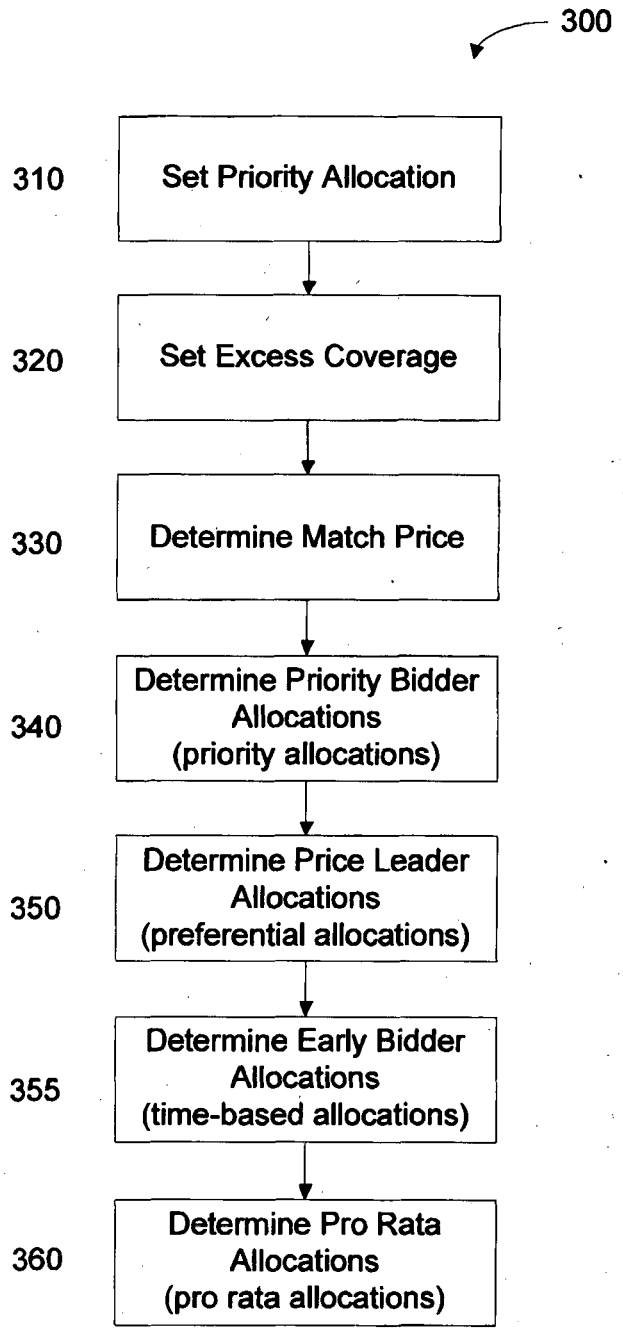
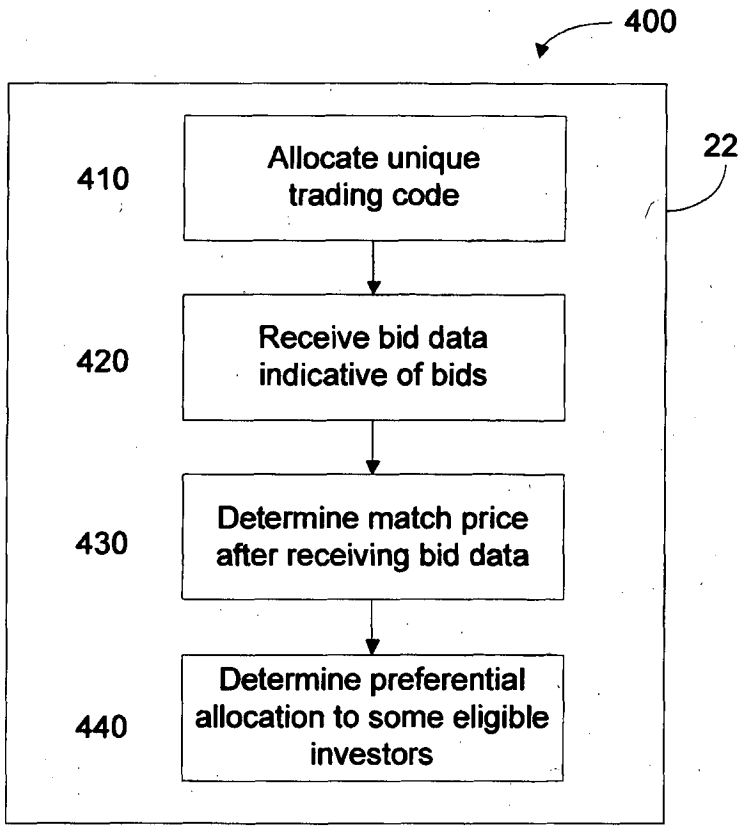

300
310
Set Priority Allocation
320
Set Excess Coverage
330
Determine Match Price
340
Determine Priority Bidder Allocations (priority allocations)
350
Determine Price Leader Allocations (preferential allocations)
355
Determine Early Bidder Allocations (time-based allocations)
360
Determine Pro Rata Allocations (pro rata allocations)

FIGURE 6


400
22
410
Allocate unique trading code
420
Receive bid data indicative of bids
430
Determine match price after receiving bid data
440
Determine preferential allocation to some eligible investors