ABSTRACT

COMMUNICATION OF CREDIT FILTERED PRICES IN AN ELECTRONIC BROKERAGE SYSTEM

Computerized trading system for trading financial instruments having a communication network connecting traders dealing in financial instruments and a plurality of trader terminals connected to the communication network. The communication network comprises a credit store for storing an indication of credit available from each credit granting entity, a price distributor for distributing the price quotation messages to trader terminal for display, a credit filter to filter the price quotation messages to each trader terminal associated with at least one credit granting entity.

FIG. 9