

ABSTRACT**A RISK MANAGEMENT TOOL**

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A risk management tool is disclosed which comprises a risk matrix having a possibility axis indicative of the likelihood of a risk event occurring and an impact axis indicative of the effect of a risk event if the event occurs. The possibility and impact axes define coordinates of a plurality of matrix locations, and each matrix location having an associated risk severity score. The risk matrix has a plurality of risk sections indicative of different risk classifications, and each matrix location is associated with one of the risk sections. At least some of the risk events are represented on the risk matrix at matrix locations corresponding to the relevant risk severity score for the risk event. A corresponding method is also disclosed.

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[Figure 2]