

Figure 1

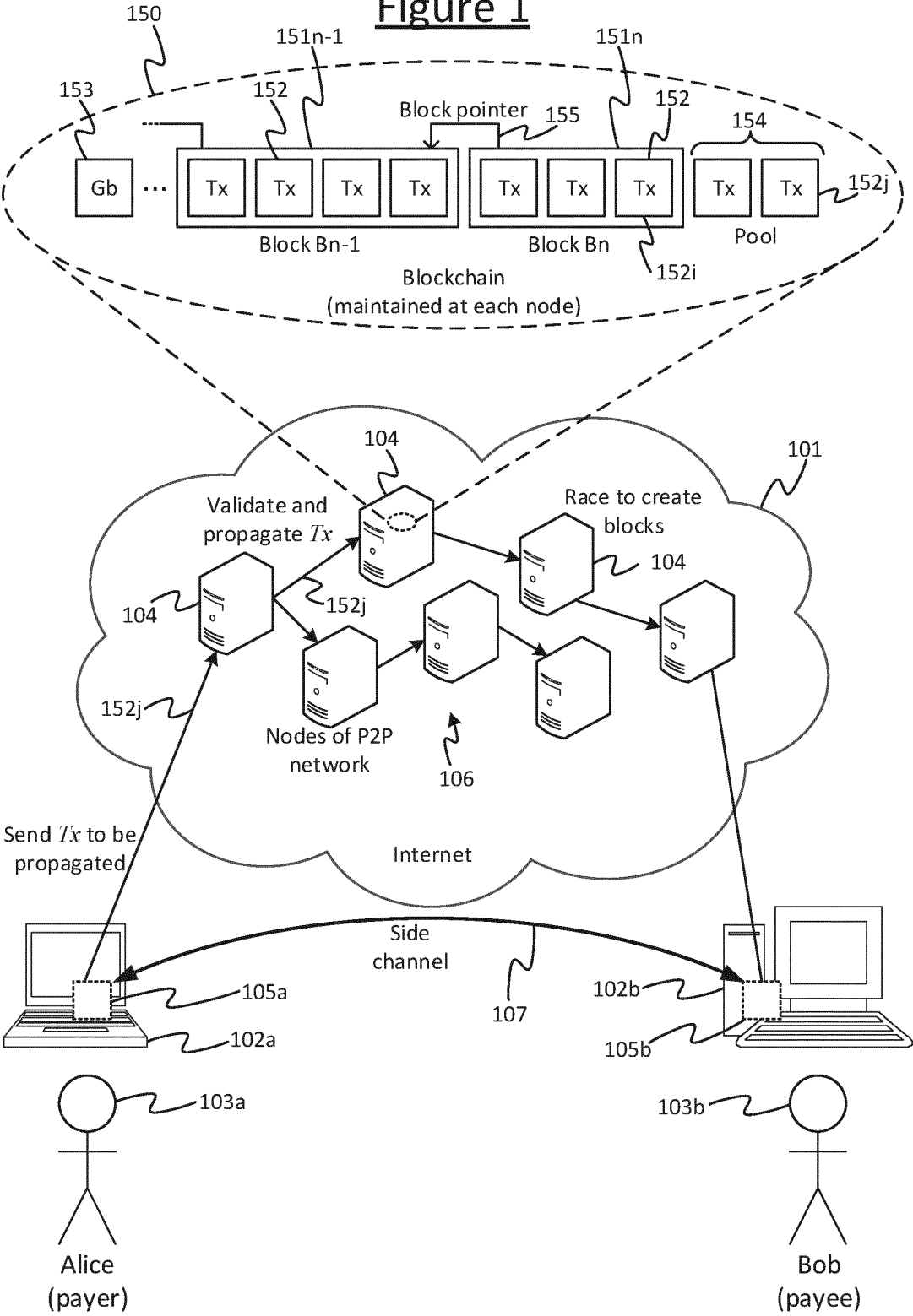
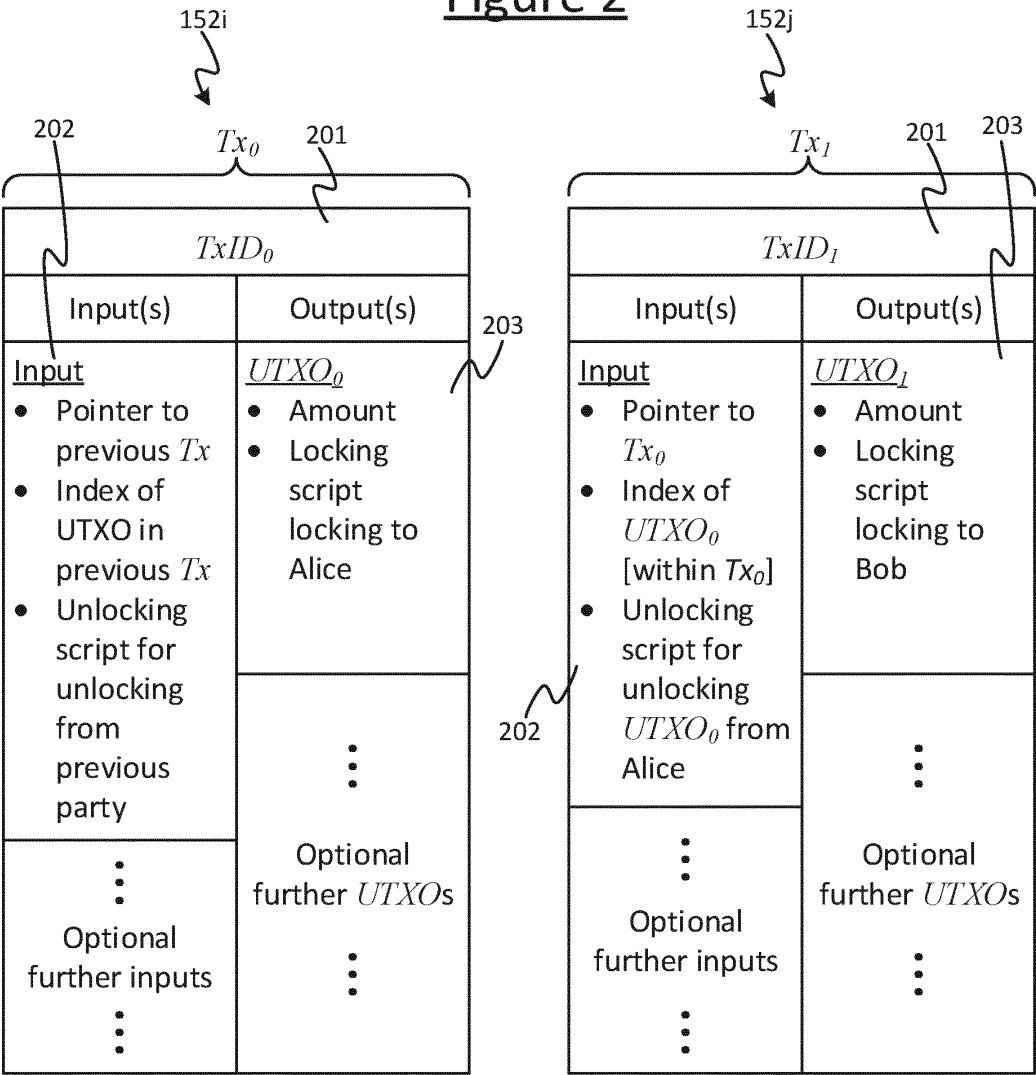


Figure 2



Transaction
from Alice to Bob

↓

Validated by running: Locking script from output 203 of Tx_0 , together with Alice's unlocking script from input 202 of Tx_1 . This checks that Alice's unlocking script in Tx_1 meets the condition(s) defined in the locking script of previous transaction Tx_0 .

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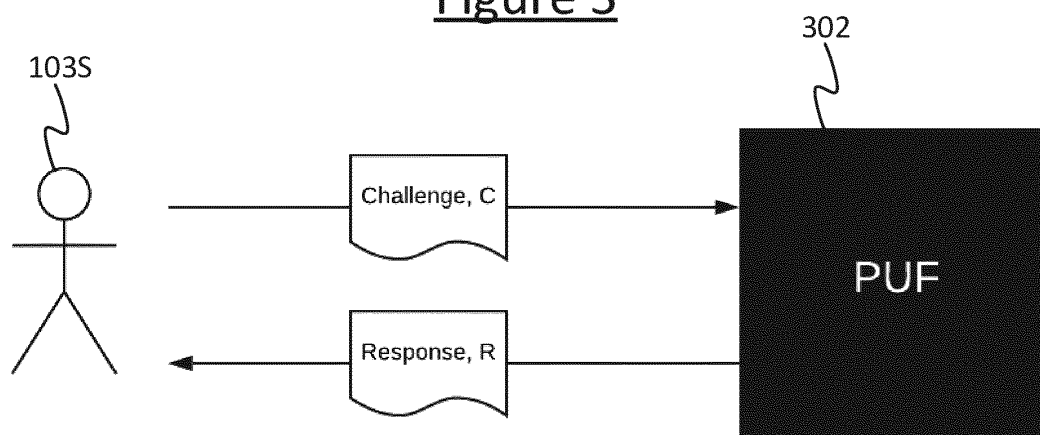
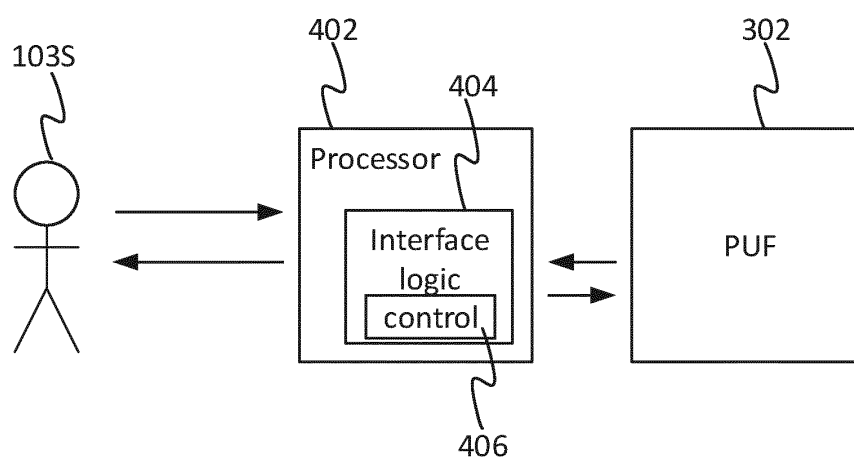
Figure 3Figure 4

Figure 5A

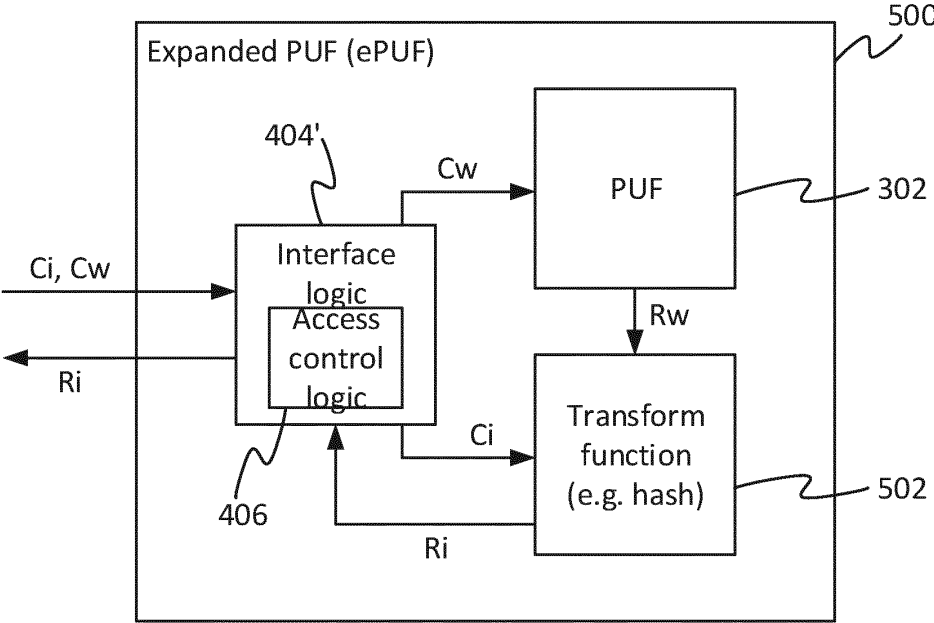
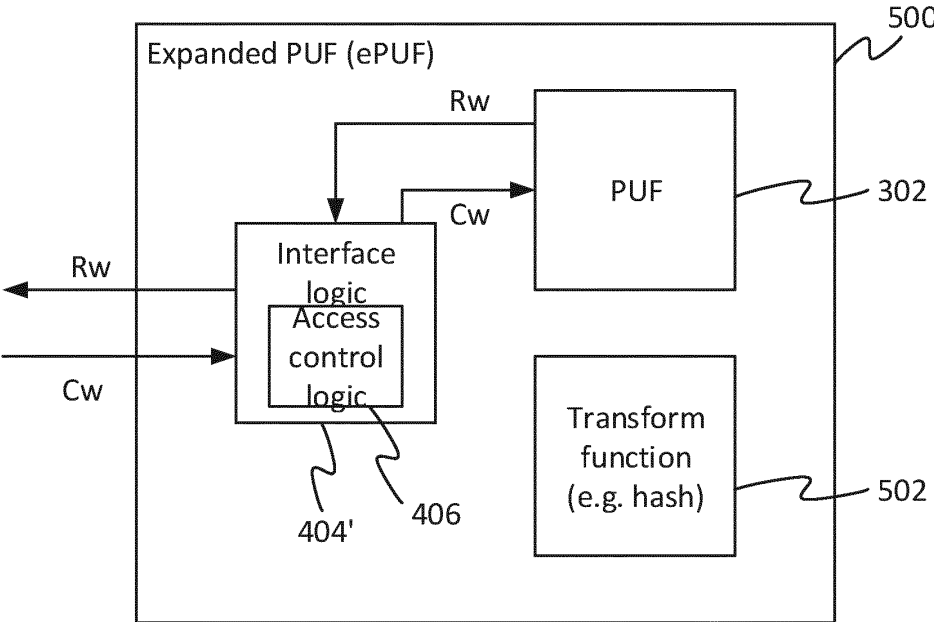
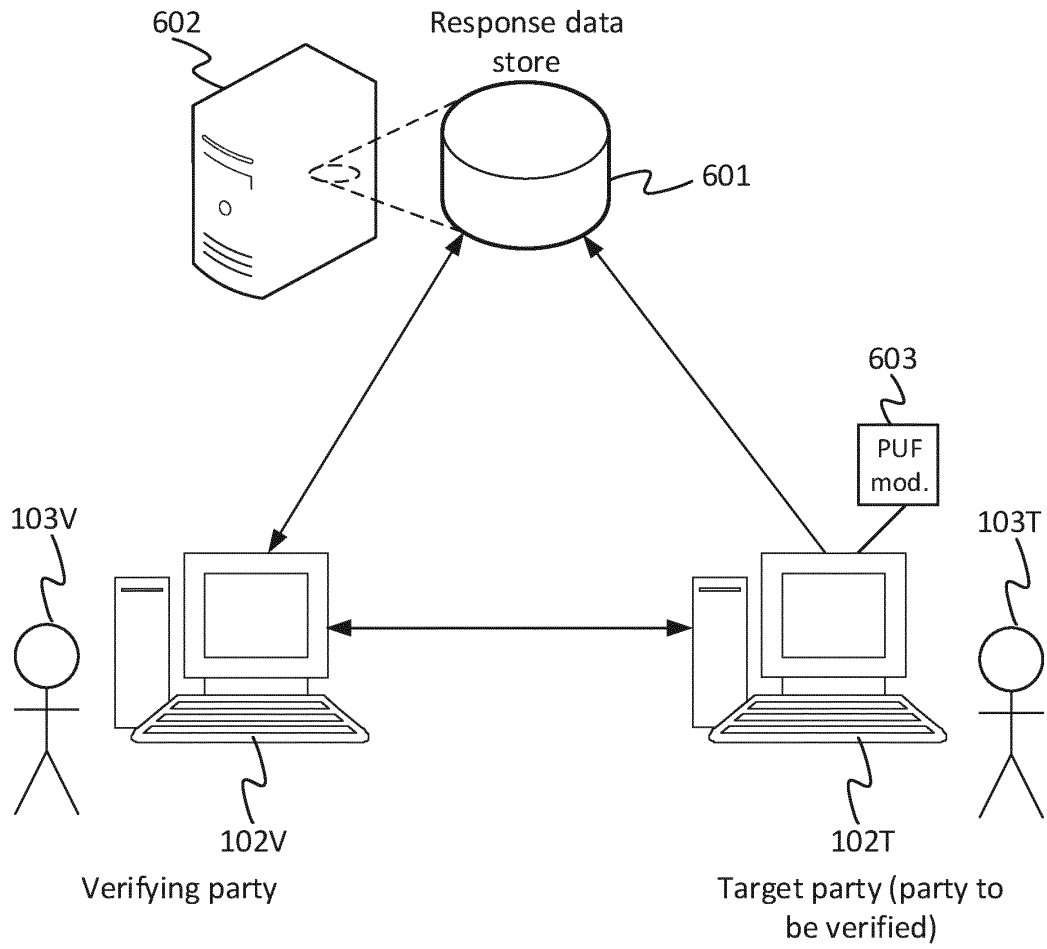


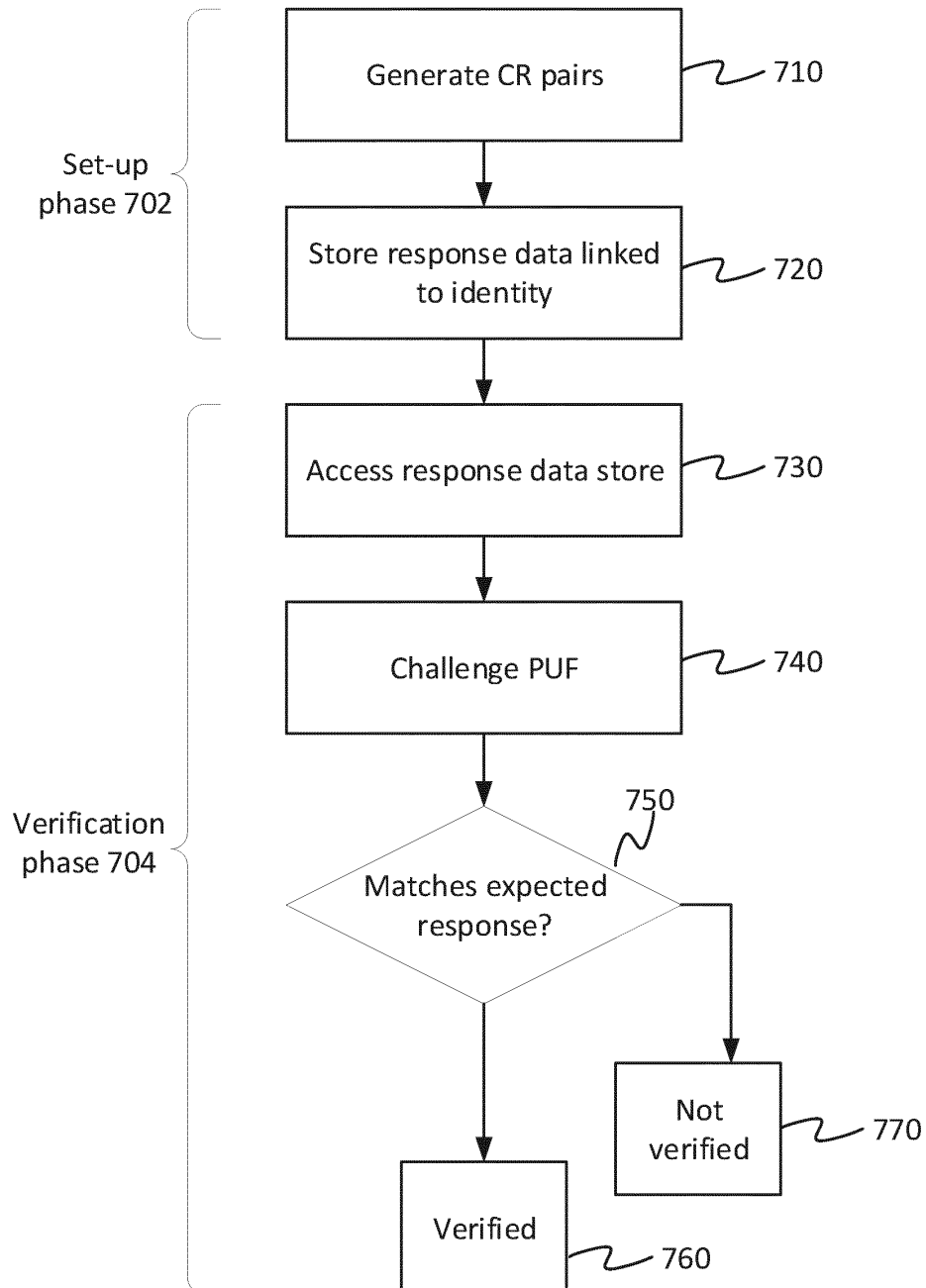
Figure 5B



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Figure 6

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Figure 7

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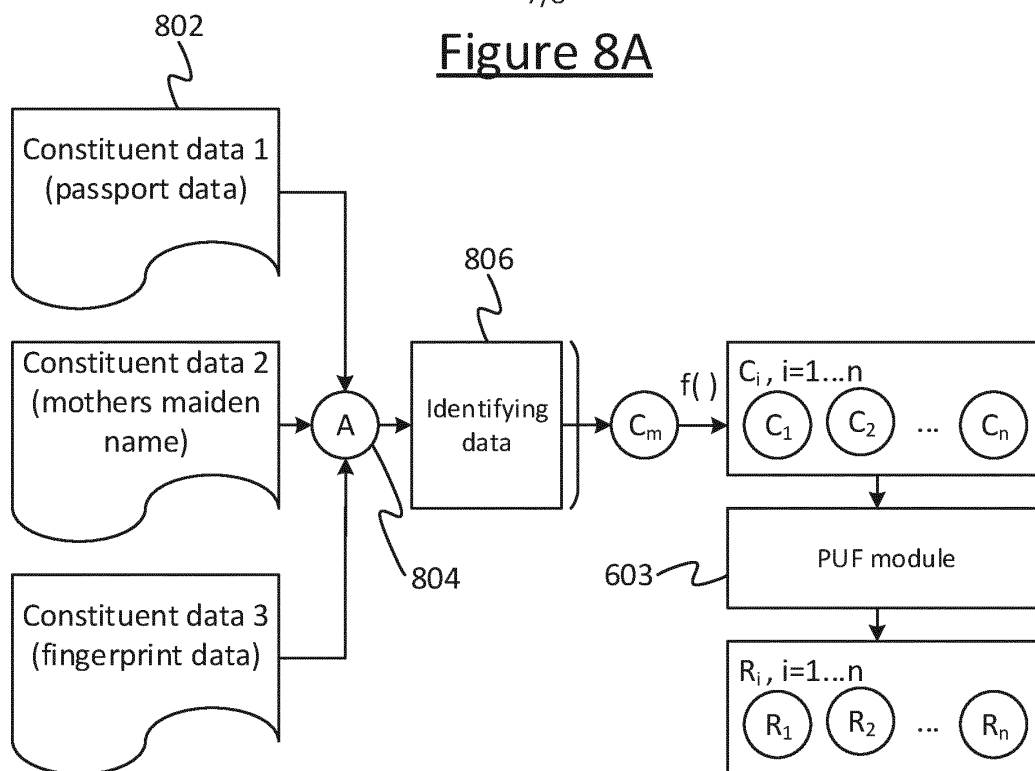
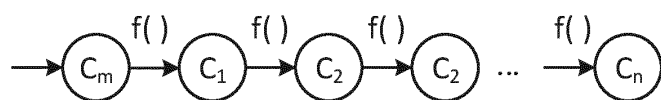
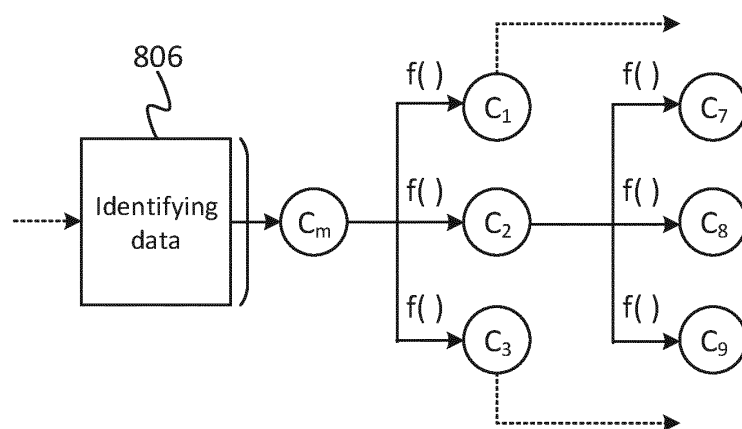
Figure 8AFigure 8BFigure 8C

Figure 9

