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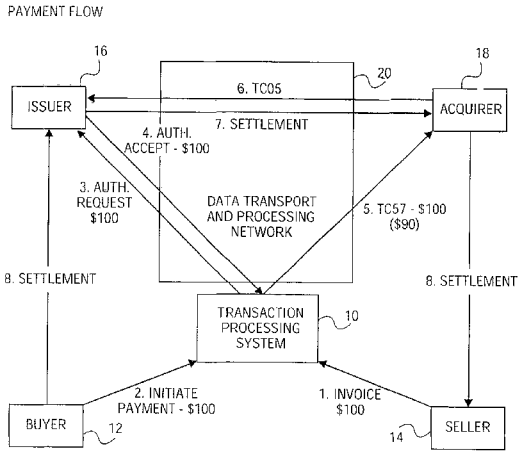
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(54) Title: METHOD AND SYSTEM FOR CONDUCTING A COMMERCIAL TRANSACTION BETWEEN A BUYER AND A SELLER



(57) Abstract: A system for conducting a commercial transaction includes a transaction processing system (10) for facilitating payment for a transaction between the buyer (12) and the seller (14). In addition to the buyer and the seller, the transaction processing system also interacts with an issuer (16) and an acquirer (18). The issuer issues and manages an account for the buyer. An electronic invoice relating to the transaction is first posted to the system by the seller or another system. Upon accepting the electronic invoice, the system creates a payment instruction. Each time a payment instruction is created, the system applies certain pre-negotiated payment terms and conditions between the buyer and the seller to the payment instruction. After the payment instruction is created, the system seeks approval from the buyer. Upon approval of the payment instruction by the buyer, the system schedules the payment for the specified date in the payment instruction. The system calculates one or more fees, for the transaction according to a predefined variable pricing matrix, which is determined based on a set of pre-negotiated conditions agreed to by the issuer, the acquirer, the seller and the buyer.

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