

(12) INTERNATIONAL APPLICATION PUBLISHED UNDER THE PATENT COOPERATION TREATY (PCT)

(19) World Intellectual Property
Organization
International Bureau

(43) International Publication Date
06 February 2020 (06.02.2020)



(10) International Publication Number
WO 2020/027780 A1

(51) International Patent Classification:

E21B 34/06 (2006.01) *E21B 34/00* (2006.01)
F16K 1/20 (2006.01)

(21) International Application Number:

PCT/US2018/044407

(22) International Filing Date:

30 July 2018 (30.07.2018)

(25) Filing Language:

English

(26) Publication Language:

English

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MG, MK, MN, MW, MX, MY, MZ, NA, NG, NI, NO, NZ, OM, PA, PE, PG, PH, PL, PT, QA, RO, RS, RU, RW, SA, SC, SD, SE, SG, SK, SL, SM, ST, SV, SY, TH, TJ, TM, TN, TR, TT, TZ, UA, UG, US, UZ, VC, VN, ZA, ZM, ZW.

(84) Designated States (unless otherwise indicated, for every kind of regional protection available):

ARIPO (BW, GH, GM, KE, LR, LS, MW, MZ, NA, RW, SD, SL, ST, SZ, TZ, UG, ZM, ZW), Eurasian (AM, AZ, BY, KG, KZ, RU, TJ, TM), European (AL, AT, BE, BG, CH, CY, CZ, DE, DK, EE, ES, FI, FR, GB, GR, HR, HU, IE, IS, IT, LT, LU, LV, MC, MK, MT, NL, NO, PL, PT, RO, RS, SE, SI, SK, SM, TR), OAPI (BF, BJ, CF, CG, CI, CM, GA, GN, GQ, GW, KM, ML, MR, NE, SN, TD, TG).

Declarations under Rule 4.17:

— of inventorship (Rule 4.17(iv))

Published:

— with international search report (Art. 21(3))

(81) Designated States (unless otherwise indicated, for every kind of national protection available):

AE, AG, AL, AM, AO, AT, AU, AZ, BA, BB, BG, BH, BN, BR, BW, BY, BZ, CA, CH, CL, CN, CO, CR, CU, CZ, DE, DJ, DK, DM, DO, DZ, EC, EE, EG, ES, FI, GB, GD, GE, GH, GM, GT, HN, HR, HU, ID, IL, IN, IR, IS, JO, JP, KE, KG, KH, KN, KP, KR, KW, KZ, LA, LC, LK, LR, LS, LU, LY, MA, MD, ME,

(54) Title: SAFETY VALVE WITH REVERSIBLE LOCKOUT

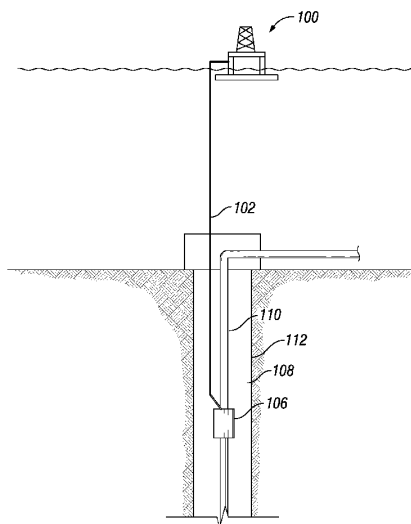


FIG. 1

(57) Abstract: Provided are systems and methods for decreasing the cost and improving a suitable well safety valve. A well safety valve, comprising: an outer housing having a central bore extending axially through the outer housing, wherein the outer housing comprises an outer wall having a receptacle formed in the outer wall; an inner sleeve disposed in the central bore of the outer housing, wherein the inner sleeve comprises a lockout feature in an exterior surface of the inner sleeve; a sleeve disposed in the receptacle; a piston disposed in the sleeve, wherein the piston is actuated to travel longitudinally in the sleeve, wherein the inner sleeve is operable to move in response to movement of the piston; and a valve member disposed in the outer housing, wherein the valve member is operable to selectively restrict flow through the well safety valve in response to movement of the inner sleeve.

WO 2020/027780 A1