(12) INTERNATIONAL APPLICATION PUBLISHED UNDER THE PATENT COOPERATION TREATY (PCT)

(19) World Intellectual Property Organization
International Bureau

(43) International Publication Date
27 September 2007 (27.09.2007)

PCT

(10) International Publication Number
WO 2007/109033 A3

(51) International Patent Classification:
G06Q 40/00 (2006.01)

(21) International Application Number:
PCT/US2007/006369

(22) International Filing Date: 14 March 2007 (14.03.2007)

(25) Filing Language: English

(26) Publication Language: English

(30) Priority Data:
60/783,074 17 March 2006 (17.03.2006) US
11/507,645 22 August 2006 (22.08.2006) US

(71) Applicant *(for all designated States except US)*: **CREDITEX INC.** [US/US]; 875 Third Avenue, 29th Floor, New York, NY 10022 (US).

(72) Inventors; and

(75) Inventors/Applicants *(for US only)*: **HIRANI, Sunil, G.** [US/US]; 26 West 17th Street, 4th Floor, New York, NY 10011 (US). **HASSAL, Scott** [CA/CA]; 46 Bond Street North, Hamilton, ON L8S 3W2 (CA). **DOERR, F., Charles** [US/US]; 23 E. 10th Street, Apt. Ph-e, New York, NY 10003 (US). **DAR, Mazyar, M.** [US/US]; 26 West 17th Street, 4th Floor, New York, NY 10011 (US).

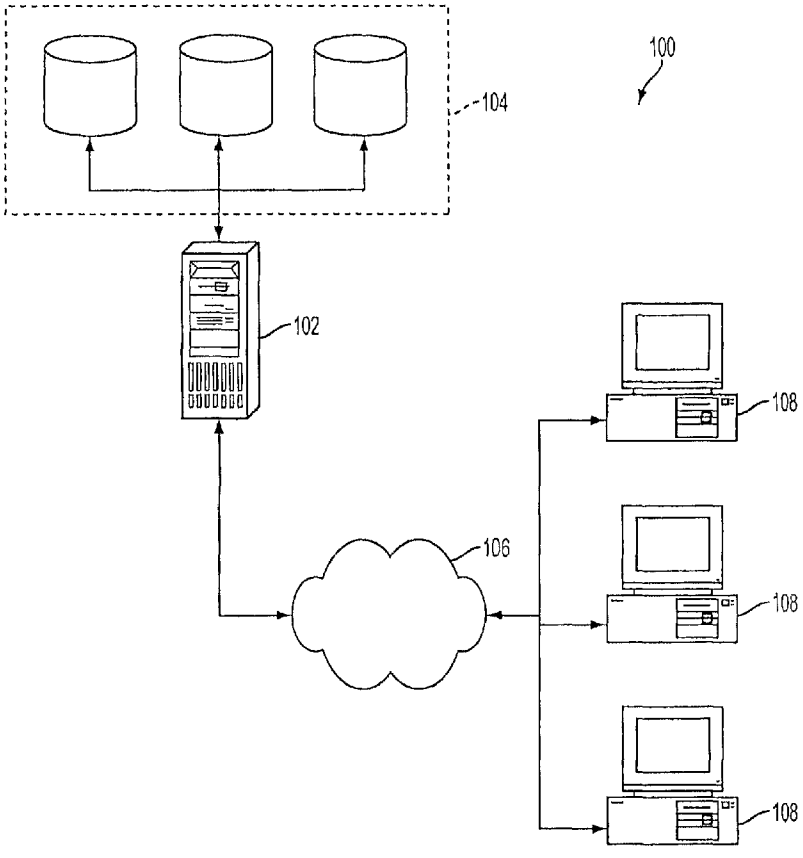
(74) Agents: **CHARTOVE, Alex** et al.; Morrison & Foerster Llp, 1650 Tysons Blvd, Suite 300, Mclean, VA 22102 (US).

(81) Designated States *(unless otherwise indicated, for every kind of national protection available)*: AE, AG, AL, AM, AT, AU, AZ, BA, BB, BG, BR, BW, BY, BZ, CA, CH, CN, CO, CR, CU, CZ, DE, DK, DM, DZ, EC, EE, EG, ES, FI, GB, GD, GE, GH, GM, GT, HN, HR, HU, ID, IL, IN, IS, JP, KE, KG, KM, KN, KP, KR, KZ, LA, LC, LK, LR, LS, LT, LU, LY, MA, MD, MG, MK, MN, MW, MX, MY, MZ, NA, NG, NI, NO, NZ, OM, PG, PH, PL, PT, RO, RS, RU, SC, SD, SE, SG, SK, SL, SM, SV, SY, TJ, TM, TN, TR, TT, TZ, UA, UG, US, UZ, VC, VN, ZA, ZM, ZW.

(84) Designated States *(unless otherwise indicated, for every kind of regional protection available)*: ARIPO (BW, GH, GM, KE, LS, MW, MZ, NA, SD, SL, SZ, TZ, UG, ZM, ZW), Eurasian (AM, AZ, BY, KG, KZ, MD, RU, TJ, TM), European (AT, BE, BG, CH, CY, CZ, DE, DK, EE, ES, FI,

[Continued on next page]

(54) Title: CREDIT EVENT FIXINGS



(57) Abstract: Disclosed are methods and systems for transacting credit derivatives. The methods and systems allow for the calculation of the final cash settlement prices for credit derivatives following a credit event, such as a corporate bankruptcy.

WO 2007/109033 A3

FR, GB, GR, HU, IE, IS, IT, LT, LU, LV, MC, MT, NL, PL, PT, RO, SE, SI, SK, TR), OAPI (BF, BJ, CF, CG, CI, CM, GA, GN, GQ, GW, ML, MR, NE, SN, TD, TG).

Published:

— *with international search report*

— *before the expiration of the time limit for amending the claims and to be republished in the event of receipt of amendments*

(88) Date of publication of the international search report:
13 December 2007

For two-letter codes and other abbreviations, refer to the "Guidance Notes on Codes and Abbreviations" appearing at the beginning of each regular issue of the PCT Gazette.