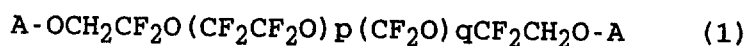
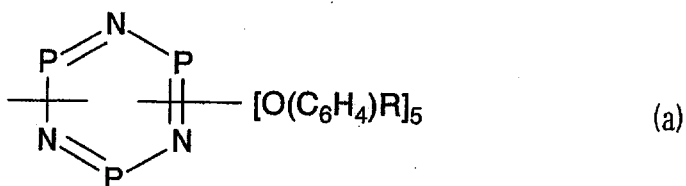


ABSTRACT OF THE DISCLOSURE

A phosphazene compound of the formula (1) which has an arrangement such that perfluoroxyalkylene units selected from -
 5 CF₂O- and -CF₂CF₂O- are randomly distributed, the compound having a functional terminal group A



wherein A is a group of the formula (a) shown below, R is a hydrogen atom, C₁₋₄ alkyl, C₁₋₄ alkoxy, C₁₋₄ haloalkyl, aryl,
 10 substituted aryl, aryloxy or substituted aryloxy, and p and q are a real number of 1 to 30, and a lubricant containing the compound.



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