Abstract

Methods and Apparatus for Processing an Electronic Payment

A method performed by a server configured to process an electronic payment transaction for a purchase made by a consumer at a retailer's premises is disclosed. The method comprises, upon an electronic payment transaction being initiated by a communication device of the consumer at the retailer's premises: receiving transaction request data associated with the electronic payment transaction, said transaction request data being indicative of a payment amount and an identifier associated with the retailer; identifying, using the identifier, an account held by a third party at a financial institution to receive the payment, wherein the third party is a distributor which supplies products to the retailer; and transmitting a notification to a communication device of the retailer upon obtaining authorization of the payment transaction. An apparatus for carrying out the above method, associated methods and systems for receiving electronic payments are also disclosed.

[Figure to be printed with the abstract: Figure 3]