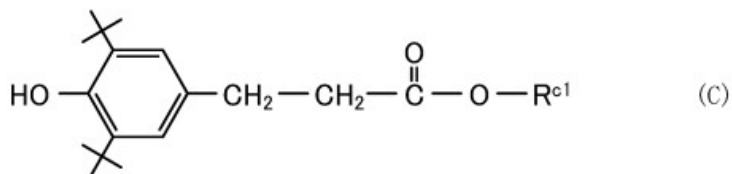
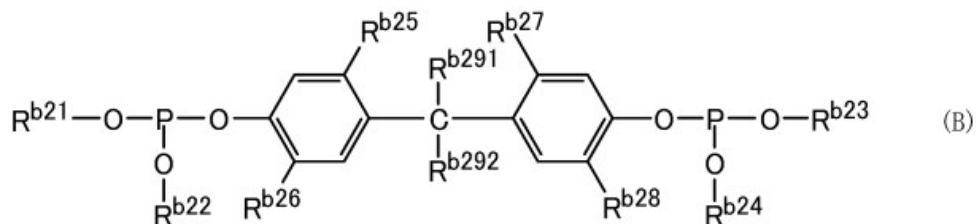


ABSTRACT

An industrial oil composition contains a mineral or a synthetic oil as a base oil, and a neutral phosphite ester derivative represented by the following formula (B) and a 2,6-di-t-butylphenol derivative represented by the following formula (C) as antioxidants. In the formula (B), R^{b21} to R^{b24} each independently represent an aliphatic hydrocarbon group of 10 to 16 carbon atoms. In the formula (C), R^{c1} represents a straight-chain or a branched alkyl group of 1 to 12 carbon atoms.



[Selected Figure] None