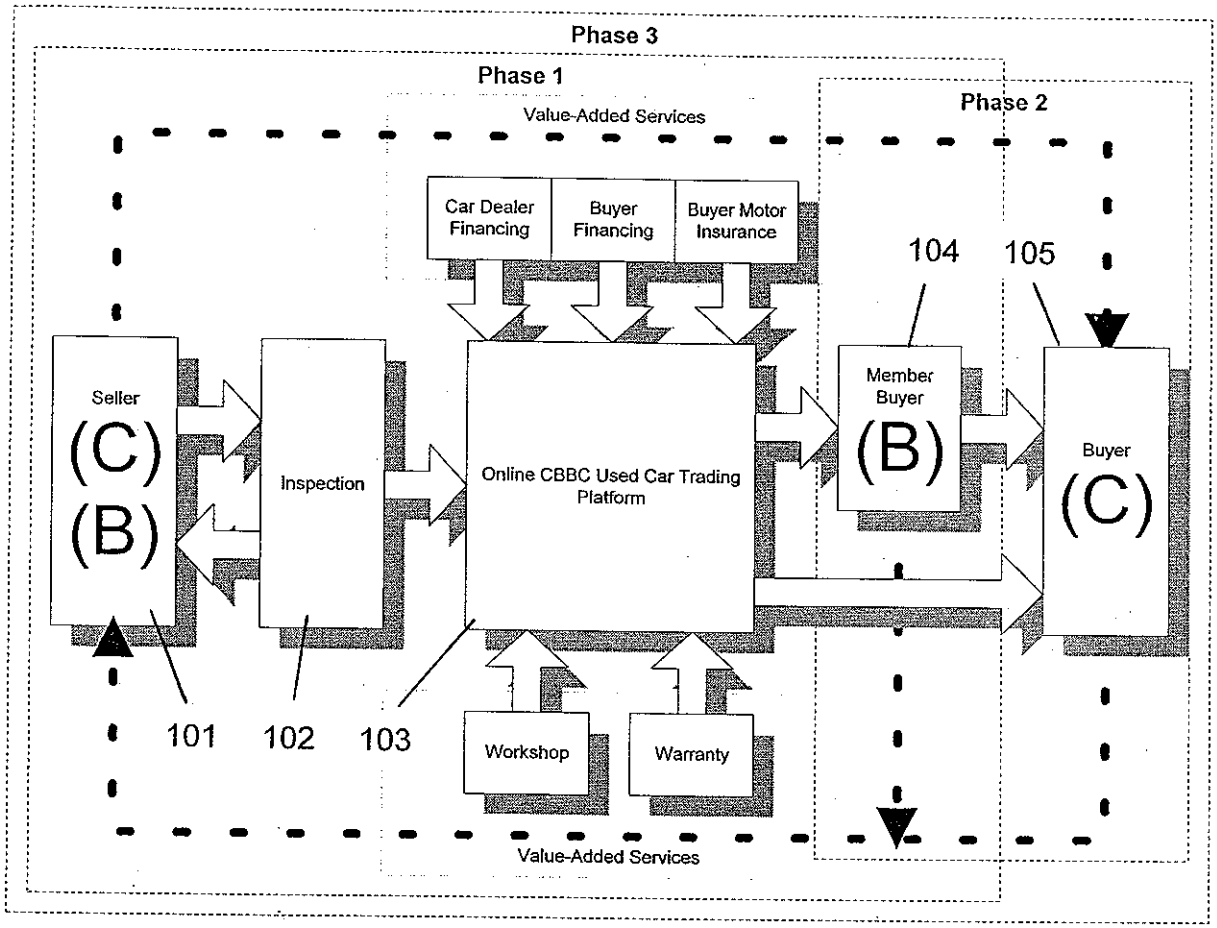

Phase 3
Phase 1
Phase 2
Value-Added Services
Car Dealer Financing
Buyer Financing
Buyer Motor Insurance
104
105
Seller
(C)
(B)
Inspection
Online CBBC Used Car Trading Platform
Member Buyer
(B)
Buyer
(C)
101
102
103
Workshop
Warranty
Value-Added Services

Figure 1

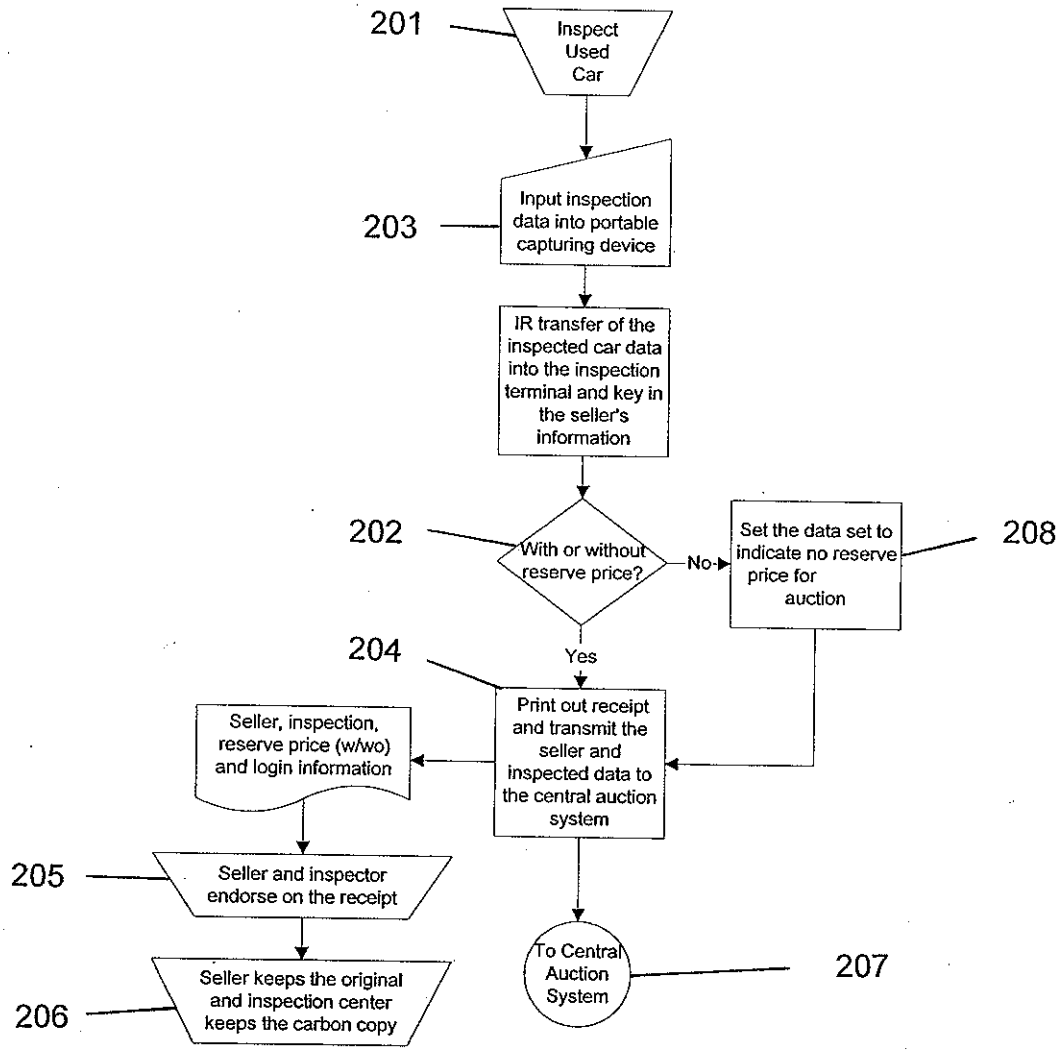

201
Inspect Used Car
203
Input inspection data into portable capturing device
IR transfer of the inspected car data into the inspection terminal and key in the seller's information
202
With or without reserve price?
No
Set the data set to indicate no reserve price for auction
208
Yes
204
Print out receipt and transmit the seller and inspected data to the central auction system
Seller, inspection, reserve price (w/wo) and login information
205
Seller and inspector endorse on the receipt
206
Seller keeps the original and inspection center keeps the carbon copy
To Central Auction System
207

Figure 2

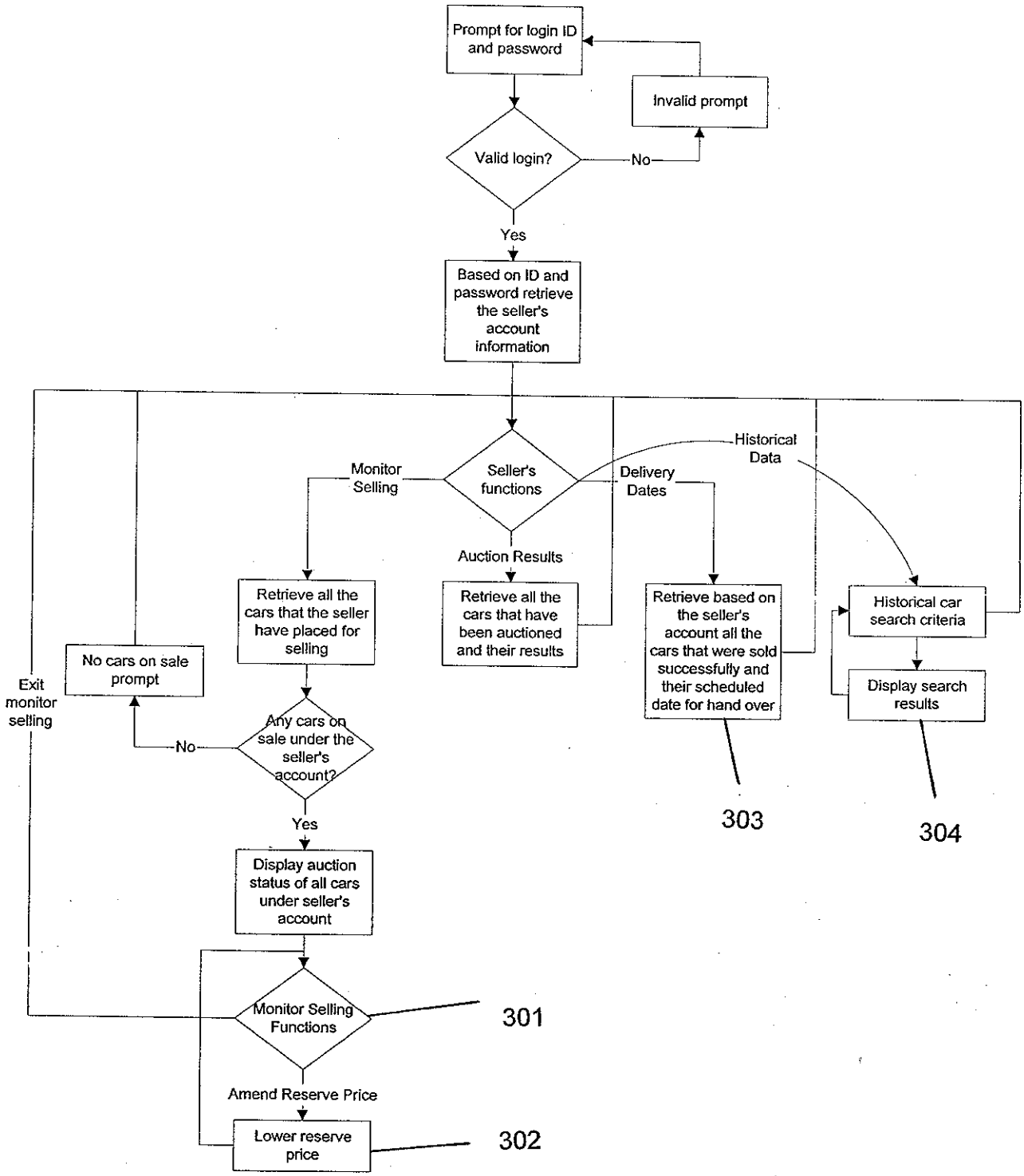

Prompt for login ID and password
Invalid prompt
Valid login?
No
Yes
Based on ID and password retrieve the seller's account information
Seller's functions
Monitor Selling
Historical Data
Delivery Dates
Auction Results
Retrieve all the cars that the seller have placed for selling
Retrieve all the cars that have been auctioned and their results
Retrieve based on the seller's account all the cars that were sold successfully and their scheduled date for hand over
Historical car search criteria
Display search results
303
304
Exit monitor selling
No cars on sale prompt
No
Any cars on sale under the seller's account?
Yes
Display auction status of all cars under seller's account
Monitor Selling Functions
301
Amend Reserve Price
Lower reserve price
302

Figure 3

12 MAY 2004

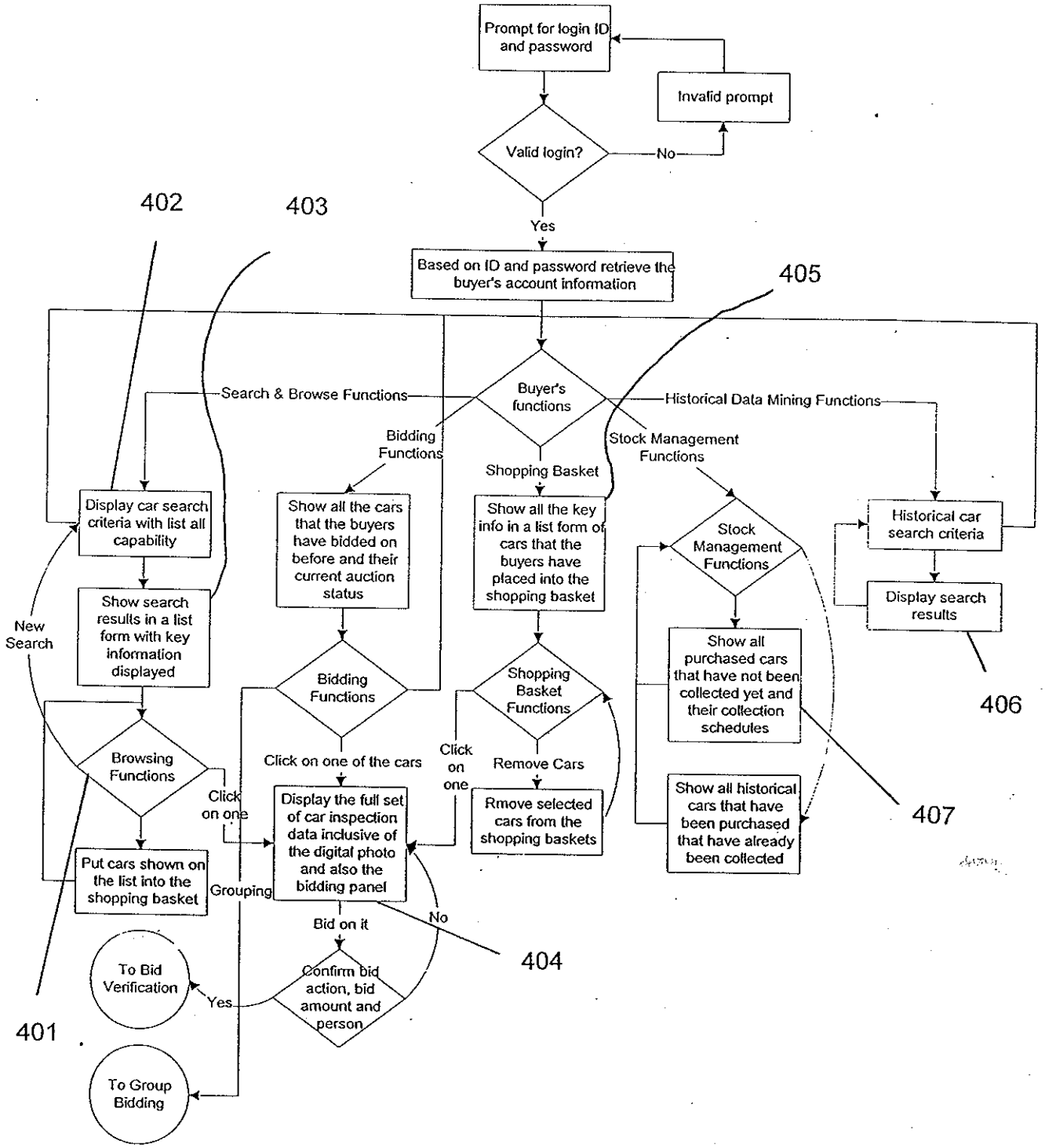


Figure 4

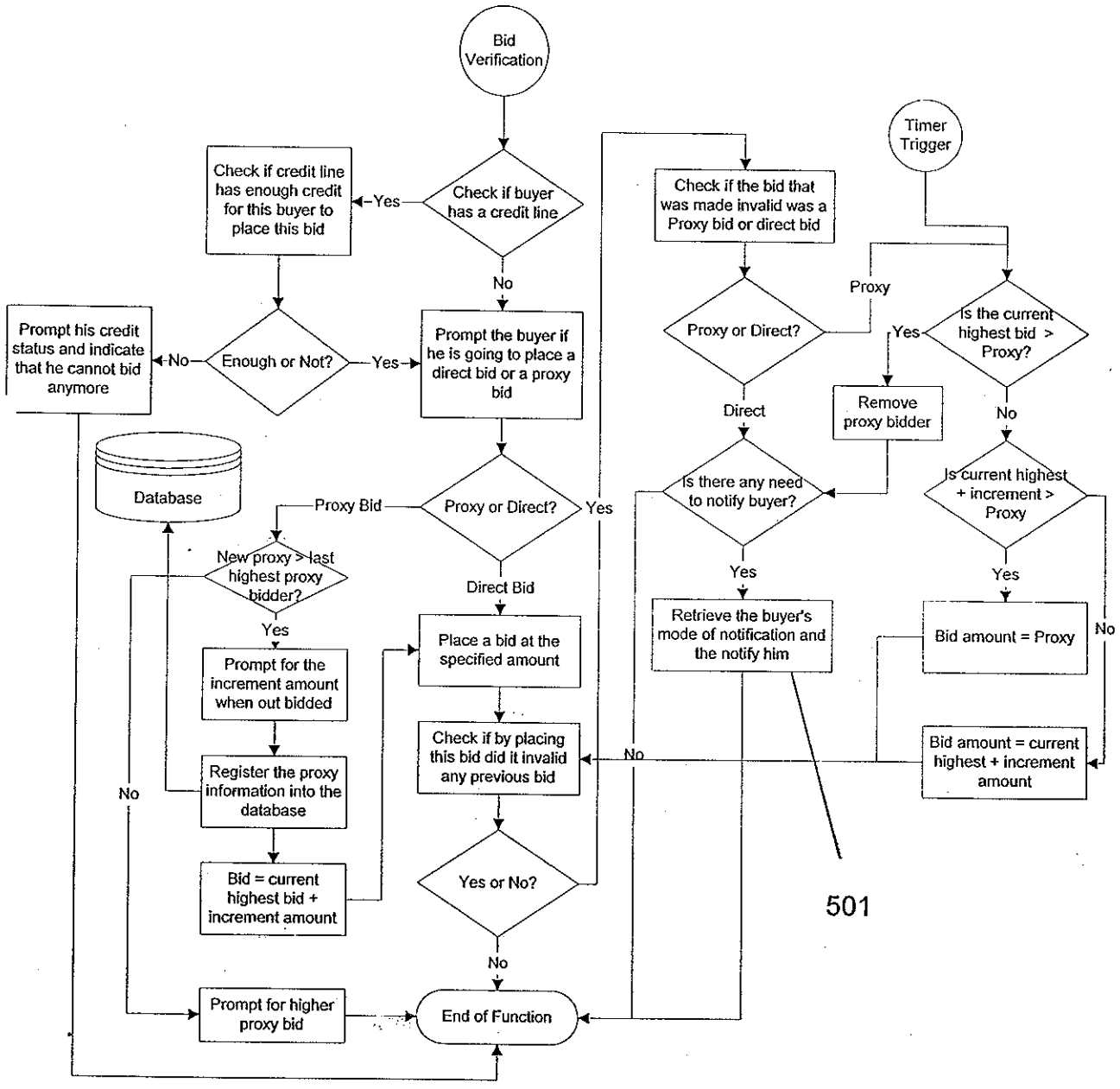

Bid Verification
Check if buyer has a credit line
Yes
Check if credit line has enough credit for this buyer to place this bid
No
Prompt the buyer if he is going to place a direct bid or a proxy bid
Enough or Not?
No
Prompt his credit status and indicate that he cannot bid anymore
Yes
Database
Proxy or Direct?
Proxy Bid
Yes
Direct Bid
New proxy > last highest proxy bidder?
Yes
No
Prompt for the increment amount when out bidded
Register the proxy information into the database
Bid = current highest bid + increment amount
Place a bid at the specified amount
Check if by placing this bid did it invalid any previous bid
Yes or No?
No
Prompt for higher proxy bid
End of Function
Check if the bid that was made invalid was a Proxy bid or direct bid
Proxy or Direct?
Proxy
Direct
Is there any need to notify buyer?
Yes
Retrieve the buyer's mode of notification and the notify him
No
Timer Trigger
Is the current highest bid > Proxy?
Yes
Remove proxy bidder
No
Is current highest + increment > Proxy
Yes
Bid amount = Proxy
No
Bid amount = current highest + increment amount
501

Figure 5

12 MAY 2004

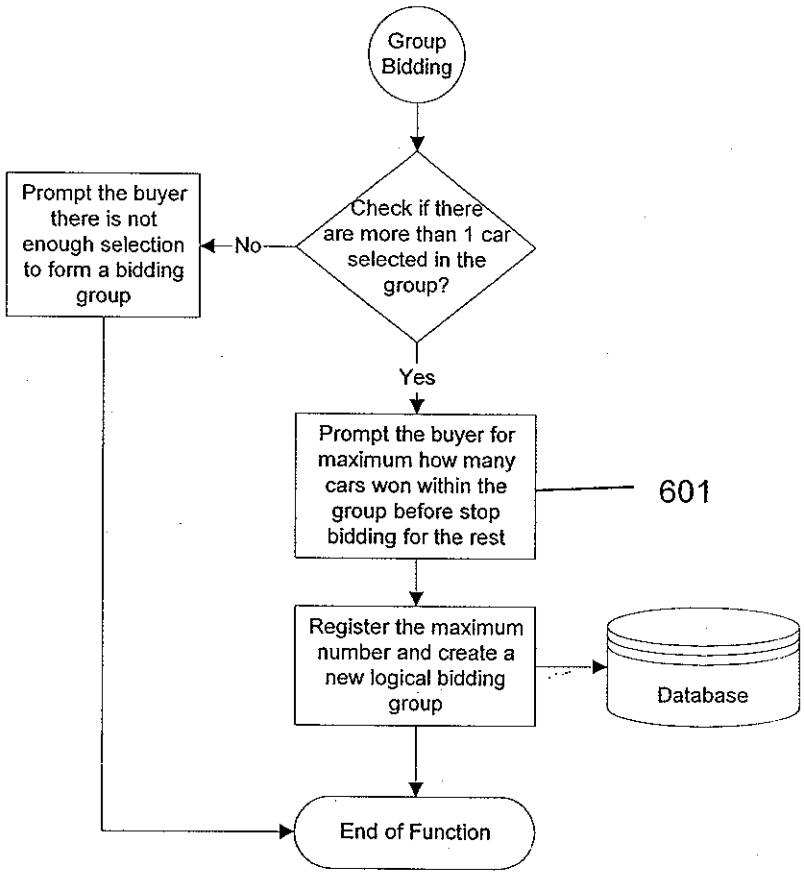


Figure 6

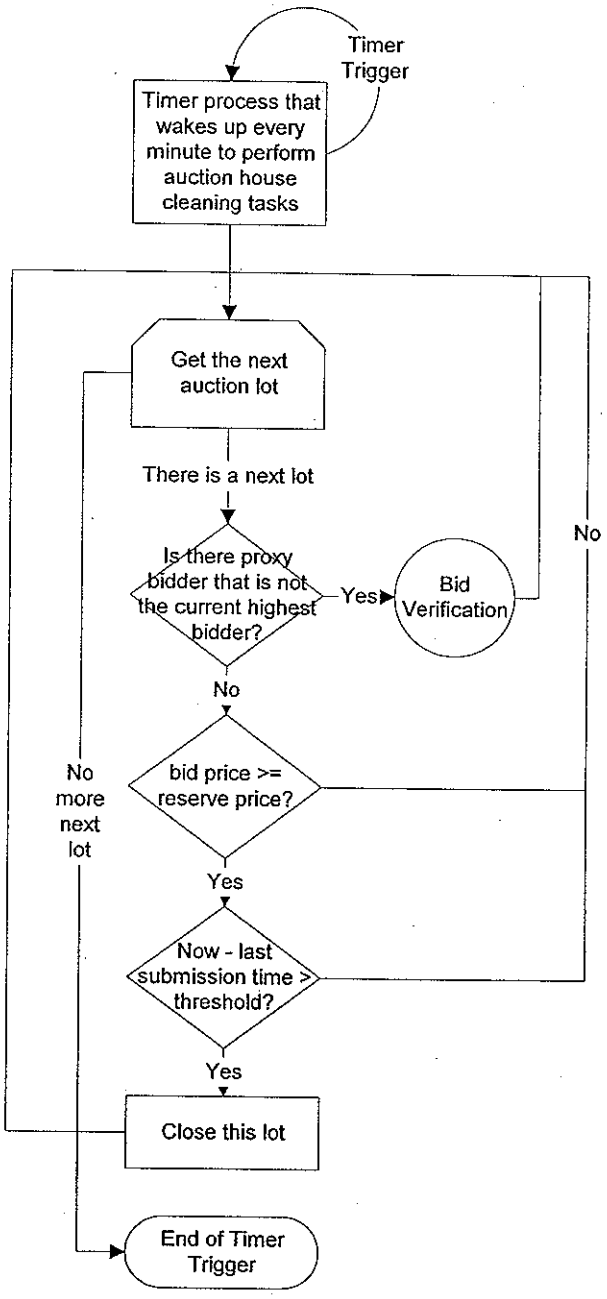

Timer Trigger
Timer process that wakes up every minute to perform auction house cleaning tasks
Get the next auction lot
There is a next lot
Is there proxy bidder that is not the current highest bidder?
Yes
Bid Verification
No
No
bid price >= reserve price?
No more next lot
Yes
Now - last submission time > threshold?
Yes
Close this lot
End of Timer Trigger

Figure 7

12 MAY 2004

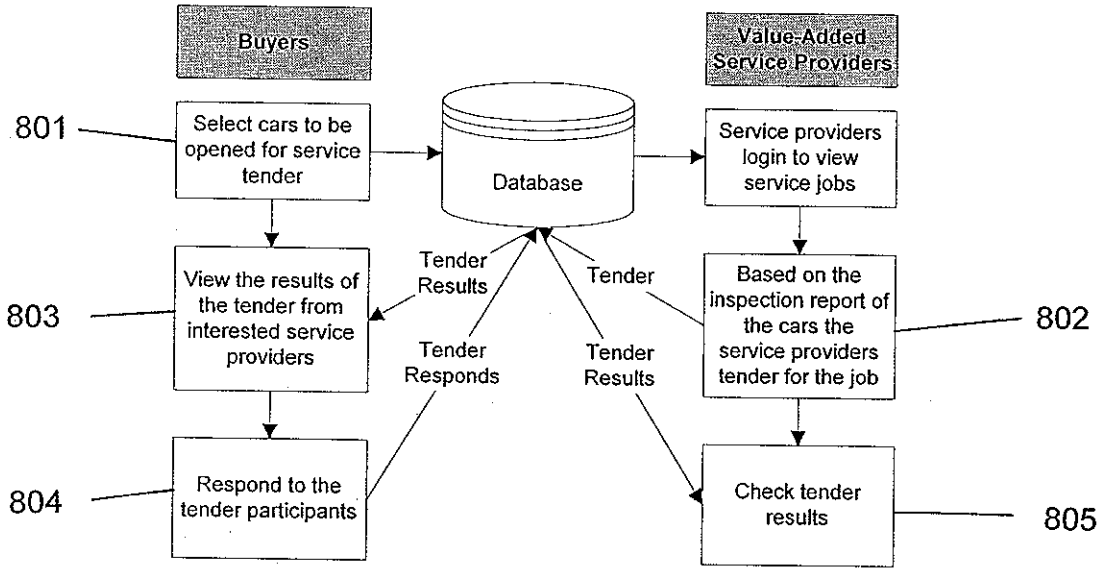


Figure 8