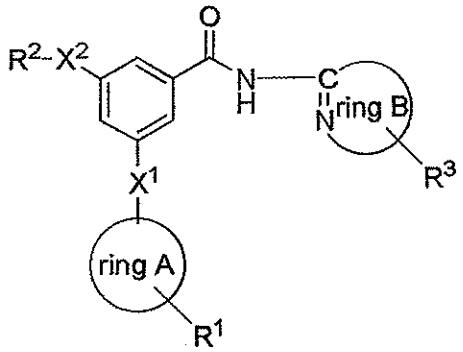
ABSTRACT

Compounds having glucokinase activating effects and being useful as treatments for diabetes, which are represented by the following formula (I):



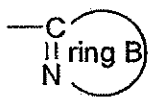
(I)

[wherein X^1 represents oxygen, etc., X^2 represents oxygen, etc., R^1 represents a group on Ring A such as alkylsulfonyl, etc., R^2 represents C3-7 cyclic alkyl optionally substituted with a halogen, etc., R^3 represents a substituent on Ring B such as lower alkyl, etc., formula (II):



(II)

represents 6- to 10-membered aryl, etc., and formula (III):



(III)

represents monocyclic or bicyclic heteroaryl optionally having

on Ring B a substituent represented by R^3 above, wherein the carbon atom of Ring B which is bonded to the nitrogen atom of the amide group in formula (I) forms a C=N bond with the nitrogen atom of the ring], as well as their pharmaceutically acceptable salts.