FIG. 1

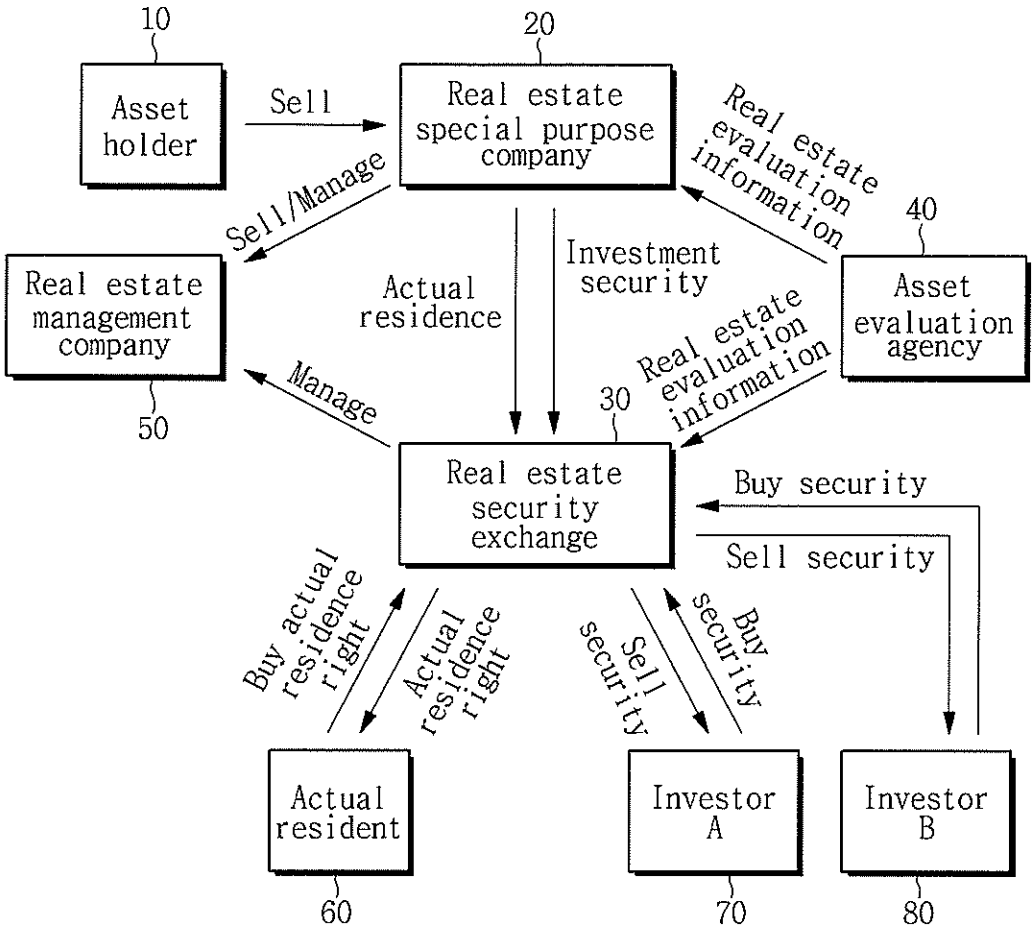

10
Asset holder
Sell
20
Real estate special purpose company
Real estate evaluation information
40
Asset evaluation agency
Sell/Manage
Real estate management company
50
Actual residence
Investment security
Manage
30
Real estate evaluation information
Real estate security exchange
Buy security
Sell security
Buy actual residence right
Actual residence right
Sell security
Buy security
Actual resident
60
Investor A
70
Investor B
80

FIG. 2

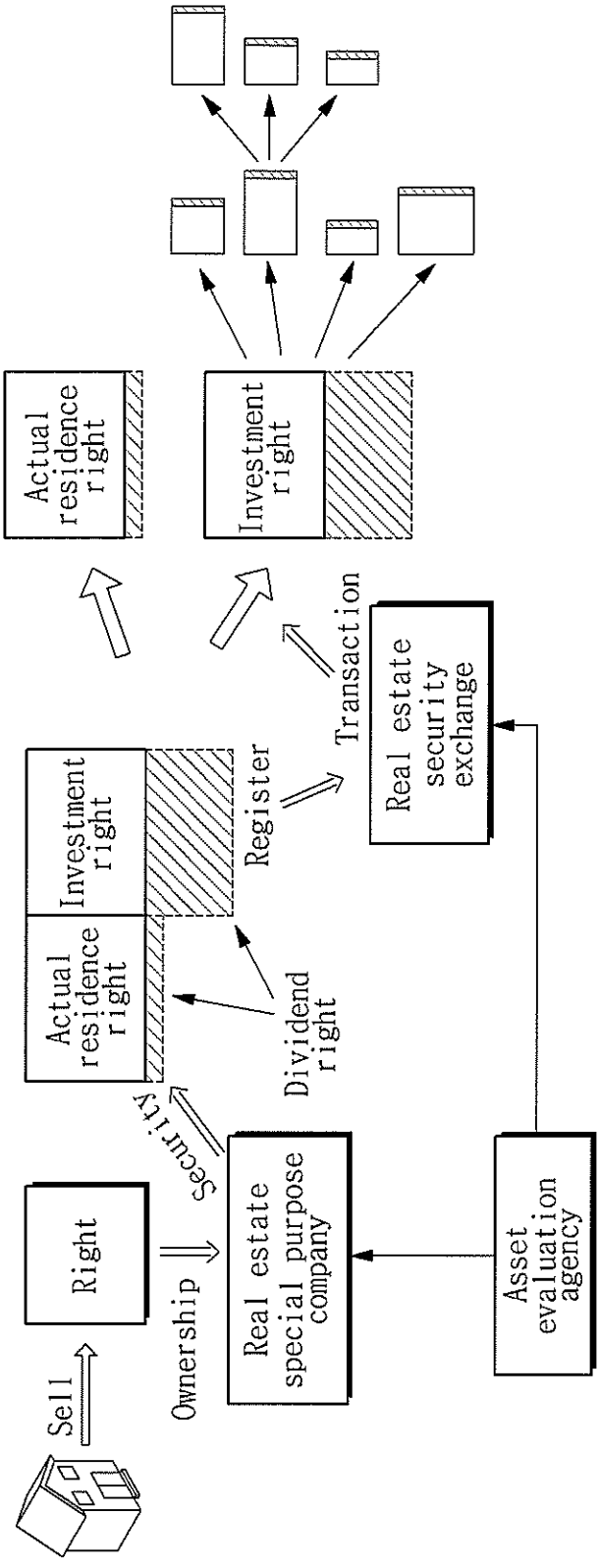

Sell
Right
Ownership
Real estate special purpose company
Asset evaluation agency
Security
Actual residence right
Investment right
Dividend right
Register
Real estate security exchange
Transaction
Actual residence right
Investment right

FIG. 3

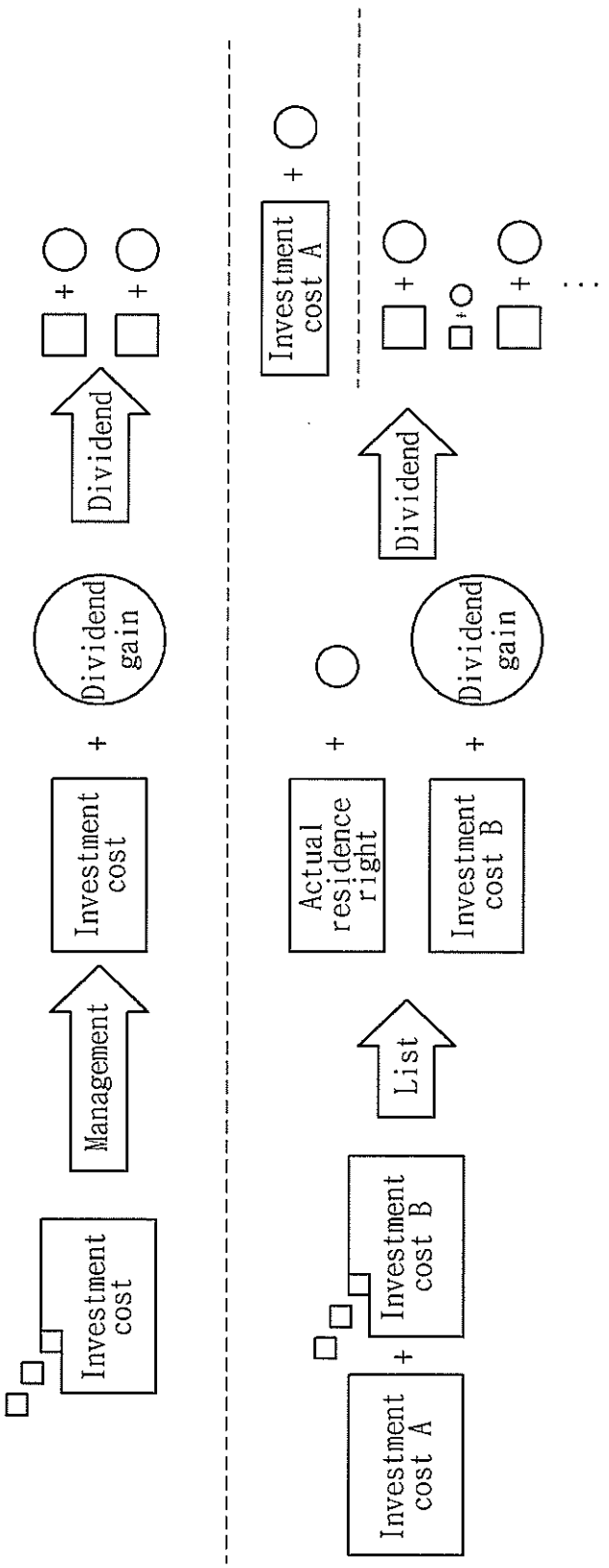

Investment cost
Management
Investment cost
+
Dividend gain
Dividend
Investment cost A
+
Investment cost B
List
Actual residence right
+
Investment cost B
+
Dividend gain
Dividend
Investment cost A
+

FIG. 4

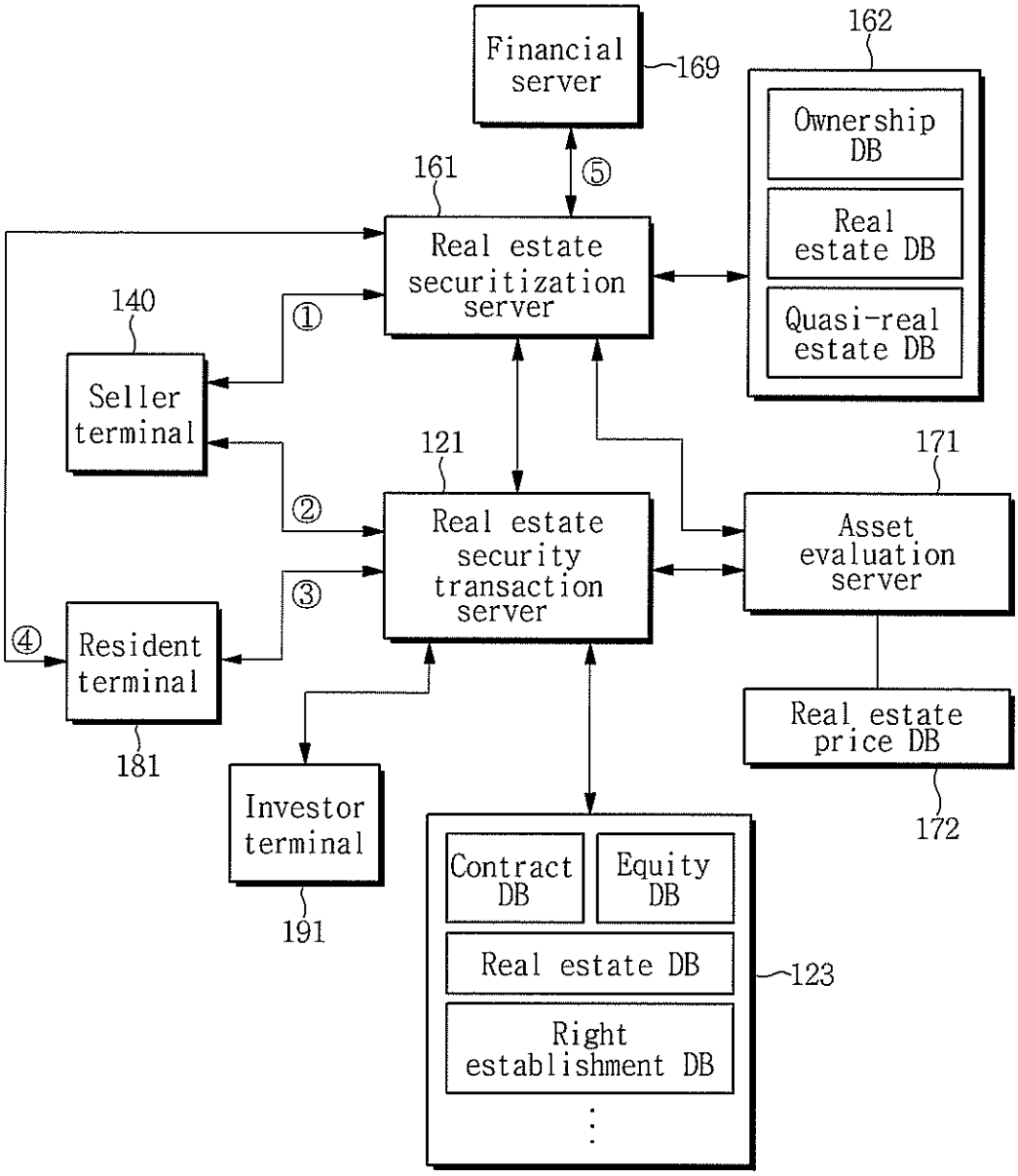

Financial server
169
162
Ownership DB
Real estate DB
Quasi-real estate DB
161
⑤
Real estate securitization server
140
①
Seller terminal
121
②
Real estate security transaction server
171
Asset evaluation server
③
④
Resident terminal
181
Real estate price DB
172
Investor terminal
191
Contract DB
Equity DB
Real estate DB
Right establishment DB
123

FIG. 5

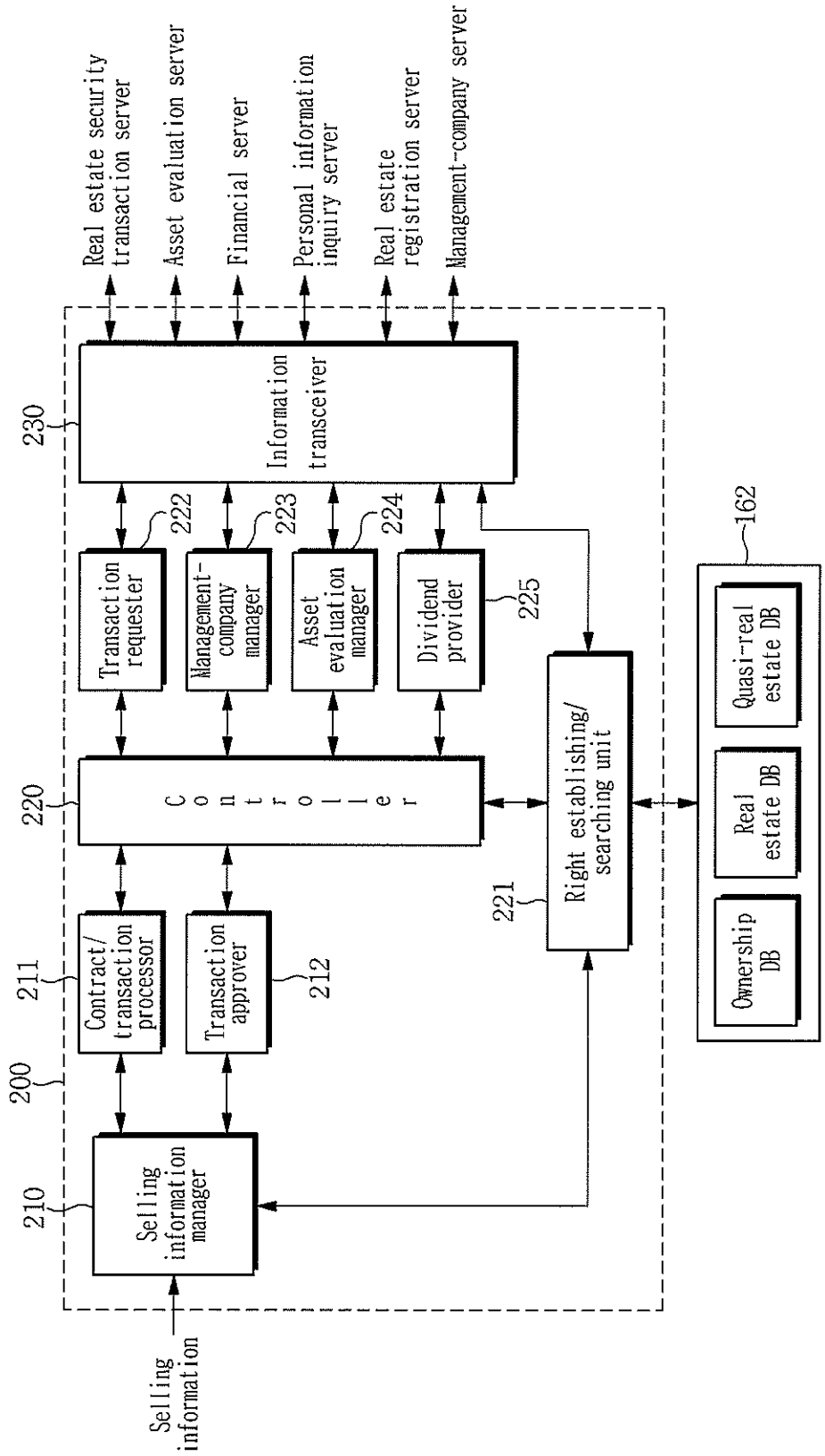

Real estate security transaction server
Asset evaluation server
Financial server
Personal information inquiry server
Real estate registration server
Management-company server
230
Information transceiver
222
223
224
225
Transaction requester
Management-company manager
Asset evaluation manager
Dividend provider
220
Controller
221
Right establishing/searching unit
162
Quasi-real estate DB
Real estate DB
Ownership DB
211
212
Contract/transaction processor
Transaction approver
200
210
Selling information manager
Selling information

FIG. 6

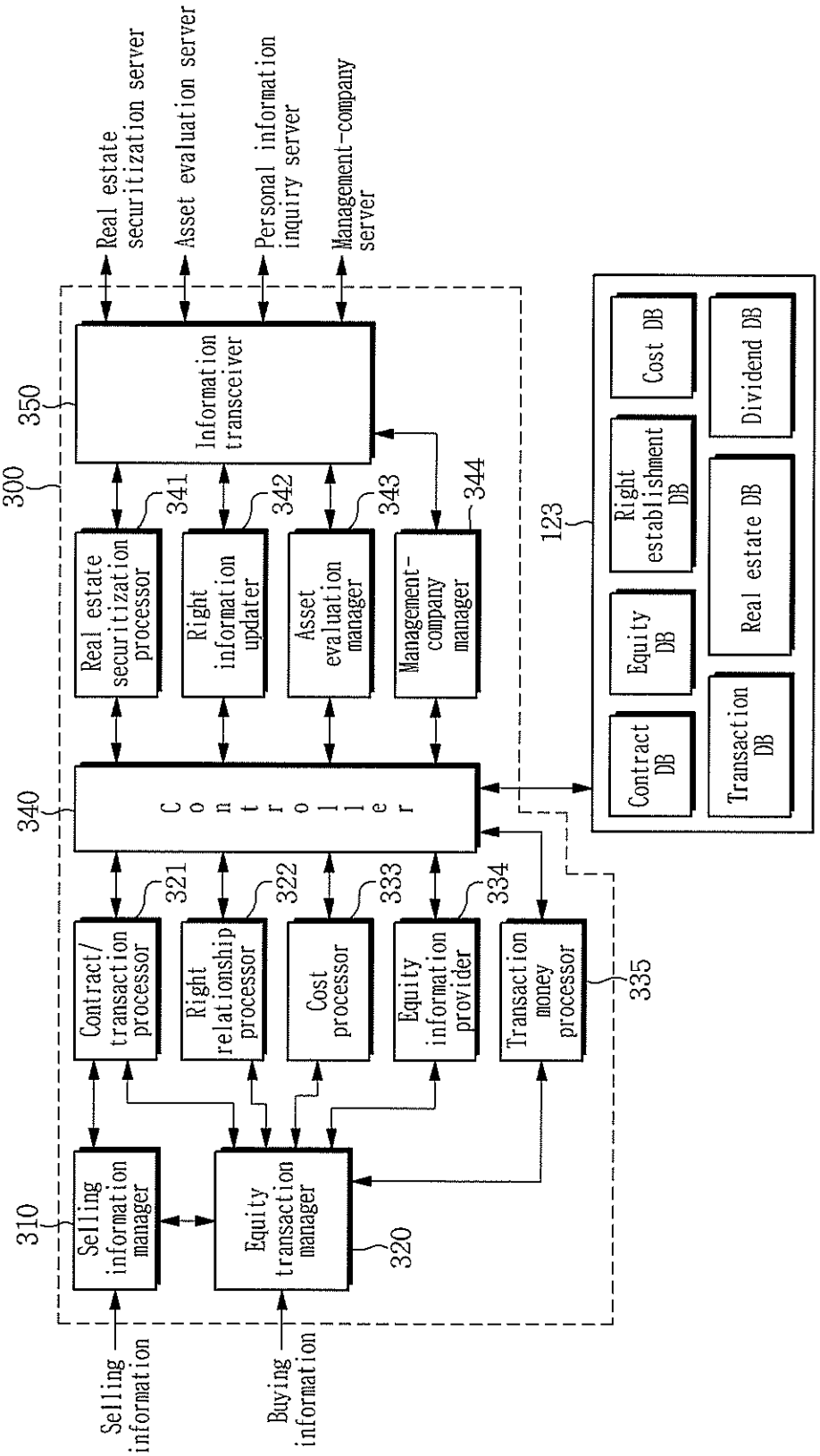

Real estate securitization server
Asset evaluation server
Personal information inquiry server
Management-company server
350
Information transceiver
300
341
342
343
344
Real estate securitization processor
Right information updater
Asset evaluation manager
Management-company manager
123
Cost DB
Right establishment DB
Dividend DB
Equity DB
Real estate DB
Contract DB
Transaction DB
340
Controller
321
322
333
334
Contract/transaction processor
Right relationship processor
Cost processor
Equity information provider
Transaction money processor
335
310
Selling information manager
Equity transaction manager
320
Selling information
Buying information

FIG. 7

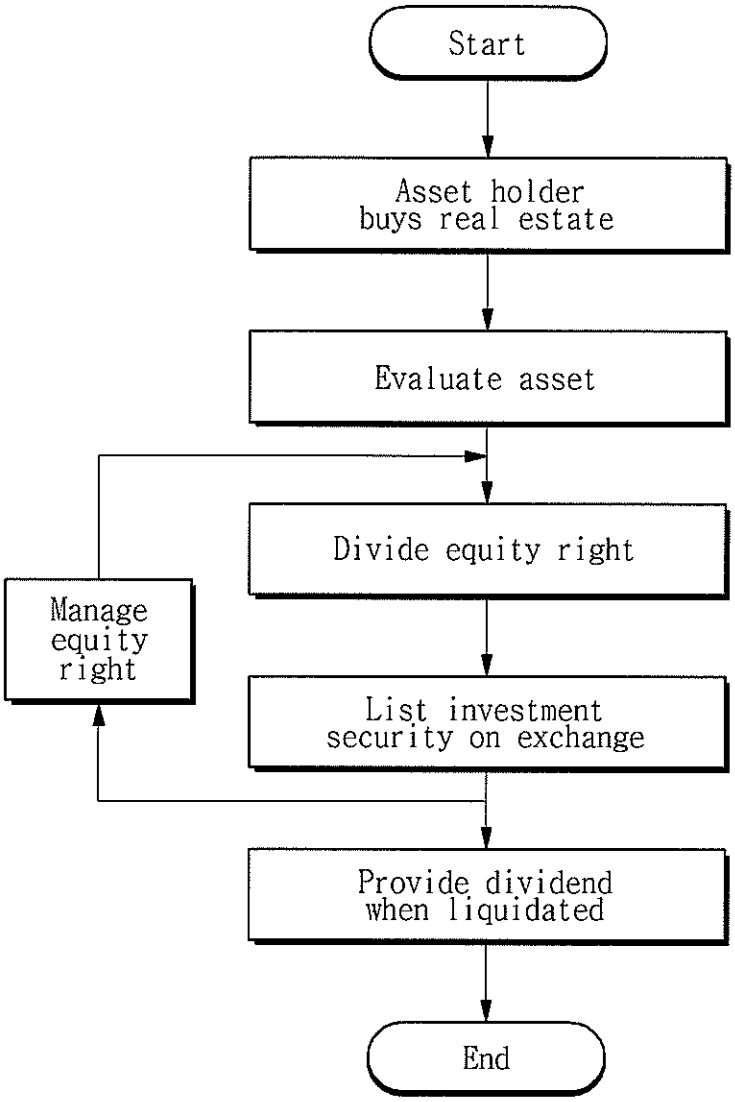

Start
Asset holder buys real estate
Evaluate asset
Divide equity right
Manage equity right
List investment security on exchange
Provide dividend when liquidated
End

FIG. 8

Real estate Securitization Request	
Real Estate	
Address	115, Bangbae-dong, Seocho-gu, Seoul, Korea
Building name	Seohyeon Apartment
Type	Apartment
Manager	
Identification number	420912-*******
Name	Young-Ju, Bang
Address	101, Seohyeon Apartment # 7, 115, Bangbae-dong, Seocho-gu, Seoul, Korea
Residence Right	41%
Investment Security Equity Ratio	59%
Total stocks of Investment Security	1000 stocks
Price of Issued Investment Security	XXXXX Won

FIG. 9

Real estate Right Book	
Real Estate	
Address	115, Bangbae-dong, Seocho-gu, Seoul, Korea
Building name	Seohyeon Apartment
Type	Apartment
Rightful person	
Residence Right	41%
Investment Security Equity Ratio	59%
Total stocks of Investment Security	1000 stocks
Price of Issued Investment Security	XXXXX Won
Residence-right holder	
Name	Young-Ju, Bang
Identification number	420912-*******
Address	101, Seohyeon Apartment # 7, 115, Bangbae-dong, Seocho-gu, Seoul, Korea
Residence Right	41%
Investor	
Name	Young-Sik, Kim
Identification number	601212-*******
Address	***, * Apartment # *, ***-*, **-dong, Seocho-gu, Seoul, Korea
Residence Right	34%
Name	Gi-Hwan, Baek
Identification number	730211-*******
Address	***, * Apartment # *, **-**, **-dong, Mapo-gu, Seoul, Korea
Residence Right	25%