What is Claimed is:

1. A sinker equipped with lubrication oil channeling and separating structure and formed to serve as an element of a knitting machine which includes at least a dial, a sinker disc, an oil ejection nozzle located above the sinker disc and a yarn feeder located above the dial and the sinker disc, the dial including a plurality of needle troughs to hold respectively a knitting needle, the sinker disc including a plurality of sinker troughs corresponding to the needle troughs to hold the sinker, the sinker comprising:

a base slidable in the sinker troughs to generate friction therewith,

a driving nub located above the base;

a knitting portion located at a front end of the base;

an oil sprinkling zone interposed between the base and the knitting portion corresponding to the oil ejection nozzle; and

a lubrication oil channeling and separating structure which is interposed between the knitting portion and the oil sprinkling zone and includes a separating slot formed upward from a lower side, a flow channeling portion around the separating slot and close to the oil sprinkling zone, and an oil blocking portion around the separating slot and close to the knitting portion, wherein the lubrication oil channeling and separating structure further includes a jutting debris push portion around the separating slot and below the flow channeling portion, the

debris push portion is fully withdrawn into the sinker trough while the sinker is fully withdrawn on the sinker disc and exposed outside the sinker trough while the sinker is being fully pushed outside the sinker disc, the oil blocking portion is interposed between the separating slot and the knitting portion, and located outside the sinker trough while the sinker is fully withdrawn or pushed out on the sinker disc.

~~2. The sinker equipped with lubrication oil channeling and separating structure of claim 1, wherein the lubrication oil channeling and separating structure further includes a jutting~~

~~debris push portion around the separating slot and below the flow channeling portion.~~

~~3. The sinker equipped with lubrication oil channeling and separating structure of claim 2, wherein the debris push portion is fully withdrawn into the sinker trough while the sinker is fully withdrawn on the sinker disc and exposed outside the sinker trough while the sinker is being fully pushed outside the sinker disc.~~

~~4~~2. The sinker equipped with lubrication oil channeling and separating structure of claim 1, ~~2, or 3,~~ wherein the flow channeling portion is inclined downward from a top end toward the oil blocking portion.