EVENT PROCESSING FOR DETECTION OF SUSPICIOUS FINANCIAL ACTIVITY

ABSTRACT

Event processing for detection of suspicious financial activity is disclosed. Financial events can be detected by receiving data from a plurality of detection channels. Events are consolidated or otherwise grouped based on common relationship factors, such as related accounts, related parties or the like. Factual data associated with the events, referred to herein as risk attributes, is collected and risk factors are assessed based on one or more of the risk attributes. The risk factors are subsequently used to determine whether an event group should be elevated to the case level for further investigation.

FIGURE 1