CLAIMS

~~What is claimed is:~~

1. A method for generating a payment token having issuer-specified domain controls, comprising:

~~in an information processing apparatus comprising at least one computer processor:~~

~~receiving, from~~ specifying, by an issuer of a financial instrument, an ~~identification of a~~ issuer-applied domain-specific control or an issuer-applied domain-specific restriction on a device-specific payment token for the financial instrument~~, the domain control or restriction to be applied by~~ that is provisioned to an electronic wallet on an electronic device, wherein the device specific payment token is restricted to transactions from only the ~~issuer;~~electronic device;

requesting, by the issuer of a financial instrument and from a third-party token service provider, generation of the device-specific payment token ~~with~~comprising a pass-through indicator ~~from a token service provider~~, wherein a payment network is configured to receive a transaction request comprising the device-specific payment token and is configured to pass the transaction request through without applying the issuer-applied domain-specific control or restriction in response to the pass-through indicator;

receiving, from the third-party token service provider, the device-specific payment token comprising the pass-through indicator; and

storing an association of the issuer-applied domain-specific control or restriction and the device-specific payment token;

wherein, in response to receiving the transaction request with the device-specific payment token from the payment network, the issuer retrieves the issuer-applied domain-specific control or restriction associated with the device-specific

payment token and applies the issuer-applied domain-specific control or restriction to the transaction request.

2. The method of claim 1, wherein the pass-through indicator is a bank identification number.

3. The method of claim 1, wherein the pass-through indicator is a cryptogram parameter for the payment token.

4. The method of claim 1, wherein the third-party token service provider is not associated with a payment network.

5. The method of claim 1, wherein the issuer-applied domain-specific control or the issuer-applied domain-specific restriction is ~~applied by the issuer~~dynamic.

6. The method of claim 1, wherein the issuer-applied domain-specific control or ~~restriction is dynamic.~~

~~7. The method of claim 1, wherein~~ the issuer-applied domain ~~control or restriction controls use of the payment token with a certain merchant, with a certain device, in a certain environment, at a certain time, in a certain geography, or at a certain authentication level.~~

~~8. A method for processing a transaction using issuer-specified domain controls, comprising:~~

~~in an information processing apparatus comprising at least one computer processor:~~

~~receiving, from a payment network, a transaction comprising a payment token, the payment token comprising a pass-through indicator;~~

~~retrieving a domain control or restriction associated with the payment token; and~~

~~applying the control or restriction to the transaction.~~

~~9. The method of claim 8, wherein the pass-through indicator is a bank identification number.~~

~~10. The method of claim 8, wherein the pass-through indicator is a cryptogram parameter for the payment token.~~

~~11. The method of claim 8, wherein the domain control or restriction-~~ specific controls use of the payment token with a certain merchant, with a certain device, in a certain environment, at a certain time, in a certain geography, or at a certain authentication level.

~~12. The method of claim 8, wherein the domain control or restriction is dynamic.~~

~~13. The method of claim 8, wherein the domain control or restriction is stored in a database.~~

~~14. The method of claim 13, further comprising:~~

~~updating the domain control or restriction stored in the database.~~

15. The method of claim 8, wherein the payment network applies a payment-network level domain control or restriction on the transaction.

16. A system for processing a transaction using issuer-specified domain controls, comprising:

an issuer of a financial instrument system;

a payment network; and

a token service provider;

wherein:

the payment network receives a transaction comprising a payment token, the payment token comprising a pass-through indicator;

the payment network passes the transaction to the issuer;

the issuer system receives a domain control or restriction associated with the payment token; and

the issuer system applies the control or restriction to the transaction.

17. The system of claim 16, wherein the pass-through indicator is a bank identification number.

18. The system of claim 16, wherein the pass-through indicator is a cryptogram parameter for the payment token.

19. The system of claim 16, wherein the domain control or restriction controls use of the payment token with a certain merchant, with a certain device, in a certain environment, at a certain time, in a certain geography, or at a certain authentication level.

~~20. The system of claim 16, wherein the payment network applies a payment-network level domain control or restriction on the transaction before passing the transaction to the issuer.~~