CLAIMS:

1. A method of managing an insurance scheme, the method including:

   receiving claim data from an insured person, the claim data including information pertaining to the occurrence of an insured event and the amount of a claim to an insurer;

   analysing the claim data to determine a total amount payable to the insured person;

   calculating an amount to be paid to the insured person from a life insurance fund of the insured person; and

   calculating an amount to be paid to the insured person from the insurer wherein the amount paid from the life fund and the amount paid from the insurer equal the total amount payable.

2. A method according to claim 1 further including calculating an excess amount payable by the insured person wherein the total amount payable equals the sum of the excess amount, the amount paid from the life fund and the amount paid from the insurer.

3. A method according to claim 1 or claim 2 wherein the method includes reducing the life fund by the amount to be paid from the life fund to the insured person.

4. A method according to any preceding claim further including:

   receiving data relating to a life insurance premium amount received from the insured person and storing this in a database;

receiving data relating to another insurance premium amount received from the insured person and storing this in a database;

receiving a request from the insured person to link their life insurance fund to their other insurance; and

calculating a revised life insurance premium amount which is higher than the previously stored life insurance premium amount and a revised other insurance premium amount which is lower than the previously stored insurance premium amount wherein the combined revised premium amounts are lower than the combined stored premium amounts.

5. A system for managing an insurance scheme, the system including:

a receiving module for receiving claim data from an insured person, the claim data including information pertaining to the occurrence of an insured event and the amount of a claim to an insurer;

an analysing module for analysing the claim data to determine a total amount payable to the insured person;

a calculation module for calculating an amount to be paid to the insured person from a life insurance fund of the insured person and calculating an amount to be paid to the insured person from the insurer wherein the amount paid from the life fund and the amount paid from the insurer equal the total amount payable.

6. A system according to claim 5 further wherein the calculation module calculates an excess amount payable by the insured person wherein

the total amount payable equals the sum of the excess amount, the amount paid from the life fund and the amount paid from the insurer.

7. A system according to claim 5 or claim 6 wherein the calculation module reduces the life fund by the amount to be paid from the life fund to the insured person.

8. A system according to any preceding claim further wherein:

the receiving module receives data relating to a life insurance premium amount received from the insured person and stores this in the database, the receiving module also receives data relating to another insurance premium amount received from the insured person and stores this in the database;

the receiving module further receives a request from the insured person to link their life insurance fund to their other insurance; and

the calculation module calculates a revised life insurance premium amount which is higher than the previously stored life insurance premium amount and a revised other insurance premium amount which is lower than the previously stored insurance premium amount wherein the combined revised premium amounts are lower than the combined stored premium amounts.

CLAIMS:

1. A method of managing an insurance plan using at least one computer server, comprising:

receiving claim data into the at least one server relating to an insured person, the claim data including information pertaining to the occurrence of an insured event and the amount of a claim to an insurer;

analyzing the claim data, using the at least one server, to determine a total amount payable to the insured person;

calculating, using the at least one server, an amount to be paid to the insured person from a life insurance fund of the insured person; and

calculating, using the at least one server, an amount to be paid to the insured person from the insurer wherein the amount paid from the life fund and the amount paid from the insurer equal the total amount payable.

2. The method of claim 1 further including calculating, using the at least one server, a deductible amount payable by the insured person wherein the total amount payable equals the sum of the deductible amount, the amount paid from the life fund and the amount paid from the insurer.

3. The method of claim 1, wherein the method includes using the at least one server to calculate a reduction of the life fund by the amount to be paid from the life fund to the insured person.

4. The method of claim 1, further including:

receiving data relating to a life insurance premium amount received from the insured person and storing this in a database connectable to the at least one server;

receiving data relating to another insurance premium amount received from the insured person and storing this in a database connectable to the at least one server;

receiving a request from the insured person, into the at least one server, to link their life insurance fund to their other insurance; and

calculating, using the at least one server, a revised life insurance premium amount which is higher than the previously stored life insurance premium amount and a revised other insurance premium amount which is lower than the previously stored insurance premium amount wherein the combined revised premium amounts are lower than the combined stored premium amounts.

5. A system including at least one computer server for managing an insurance plan, the system comprising: executing, by the at least one computer server, machine readable instructions stored on non-transitory media, the instructions including

(a) a receiving module for receiving claim data from an insured person into the at least one server, the claim data including information pertaining to the occurrence of an insured event and the amount of a claim to an insurer,

(b) an analysing module for analysing the claim data to determine a total amount payable to the insured person, and

(c) a calculation module for calculating an amount to be paid to the insured person from a life insurance fund of the insured person and calculating an amount to be paid to the insured person from the insurer wherein the amount paid from the life fund and the amount paid from the insurer equal the total amount payable.

6. The system of claim 5, further wherein the calculation module calculates an excess amount payable by the insured person wherein the total amount payable equals the sum of the excess amount, the amount paid from the life fund and the amount paid from the insurer.

7. The system of claim 5, wherein the calculation module reduces the life fund by the amount to be paid from the life fund to the insured person.

8. The system of claim 5, wherein:

the receiving module receives data relating to a life insurance premium amount received from the insured person and stores this in the database, the receiving module also receives data relating to another insurance premium amount received from the insured person and stores this in the database;

the receiving module further receives a request of the insured person to link their life insurance fund to their other insurance; and

the calculation module calculates a revised life insurance premium amount which is higher than the previously stored life insurance premium amount and a revised other insurance premium amount which is lower than the previously stored insurance premium amount wherein the combined revised premium amounts are lower than the combined stored premium amounts.