FIRM TRADE PROCESSING SYSTEM AND METHOD

ABSTRACT

A method for processing a trade, the method includes a computer generating a firm trade between two clearing participants. The method further includes transmitting the firm trade enrichment request to the clearing participants, and receiving enriched firm trade in response. The method further includes processing the firm trade as a cleared trade using the received enriched firm trade data. The method further includes submitting the firm trade to a trade reporting repository.

FIG. 1