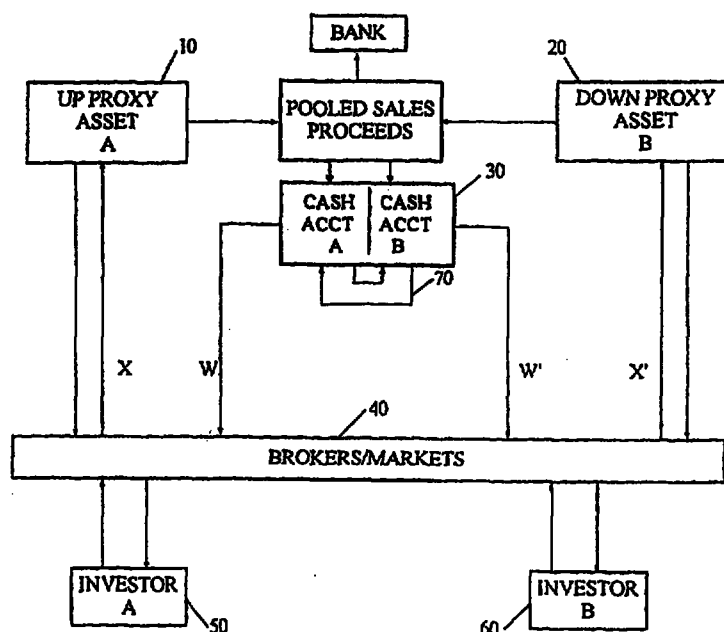




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(54) Title: PROXY ASSET DATA PROCESSOR



(57) Abstract

A novel data processing system manages and implements a new form of security designated the "Proxy Asset". Proxy Assets provide sophisticated risk management capabilities without the complexities associated with other types of risk management investment vehicles. The system manages Up Proxy Assets (item 10) and Down Proxy Assets (item 20) which are linked to cash accounts (item 30). The Proxy Asset is made possible by the enhanced processing capabilities of the Proxy Asset data processor which creates, tracks, manages, and governs asset accounts for participating investors (items 50 and 60).