

ABSTRACT:

Described is system and method for improving exotic currencies trade liquidity and matching a customer's offer for a negotiated preferential exchange rate. The disclosed system and method that aggregates and utilizes third-party, non-conventional forex exchange resources and turn them into exotic currency providers, to improve the liquidity in the marketplace. One embodiment may be a currency service exchanger that attempts to satisfy the customer's offer by retrieving from a ranking and distribution system, with one or more quotes from the identified providers. Rather than merely requesting quotes from randomly selected providers, the currency service exchanger first requests quotes from one preferred provider (one that has the highest average ratings and velocity through transaction history) at a time in descending order of preference until the offer is satisfied. If no preferred provider satisfies the offer, the currency service exchanger may request quotes from a group of conventional forex providers. The currency service exchanger may also return an average price through weighted volume from multiple providers in order to satisfy the request.

