ADAPTIVE PREDICTION METHOD FOR DEMAND AND PRICE FORECASTS

Abstract

This invention relates to a system and method for predicting a value in a next interval of a time period in a historical data which contains actual values over said time period. The method includes reading a score from each of a plurality of contributor groups stored in a media, determining a qualitative score based on the score of each of the plurality of contributor groups read from the media, receiving a key event input from a user, determining a quantitative information based on the key event received, determining a predicted value in the next interval of a time period based on the qualitative scores and quantitative information, storing the predicted value in the media, and determining a confidence level of the predicted value.

Figure 1