

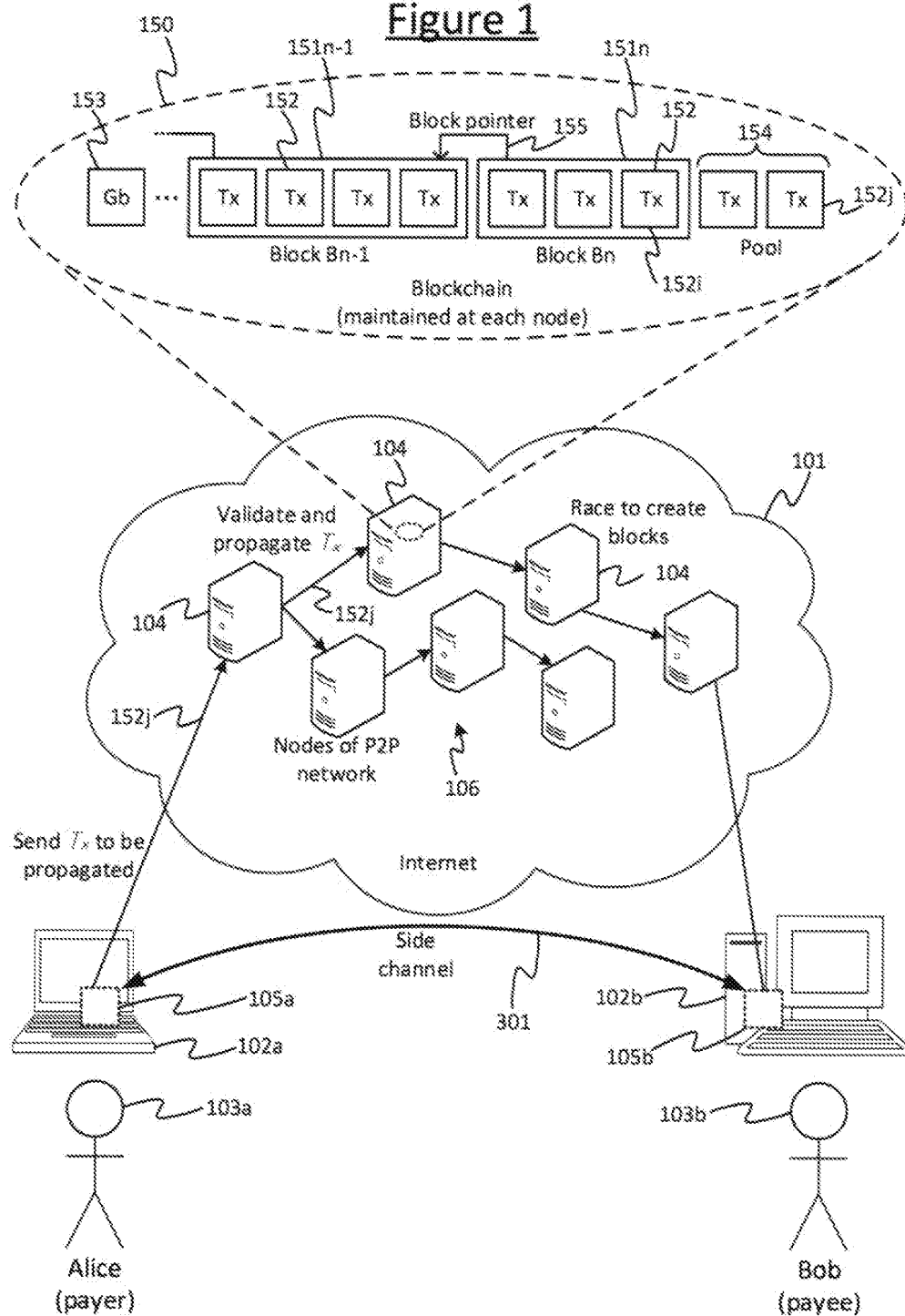
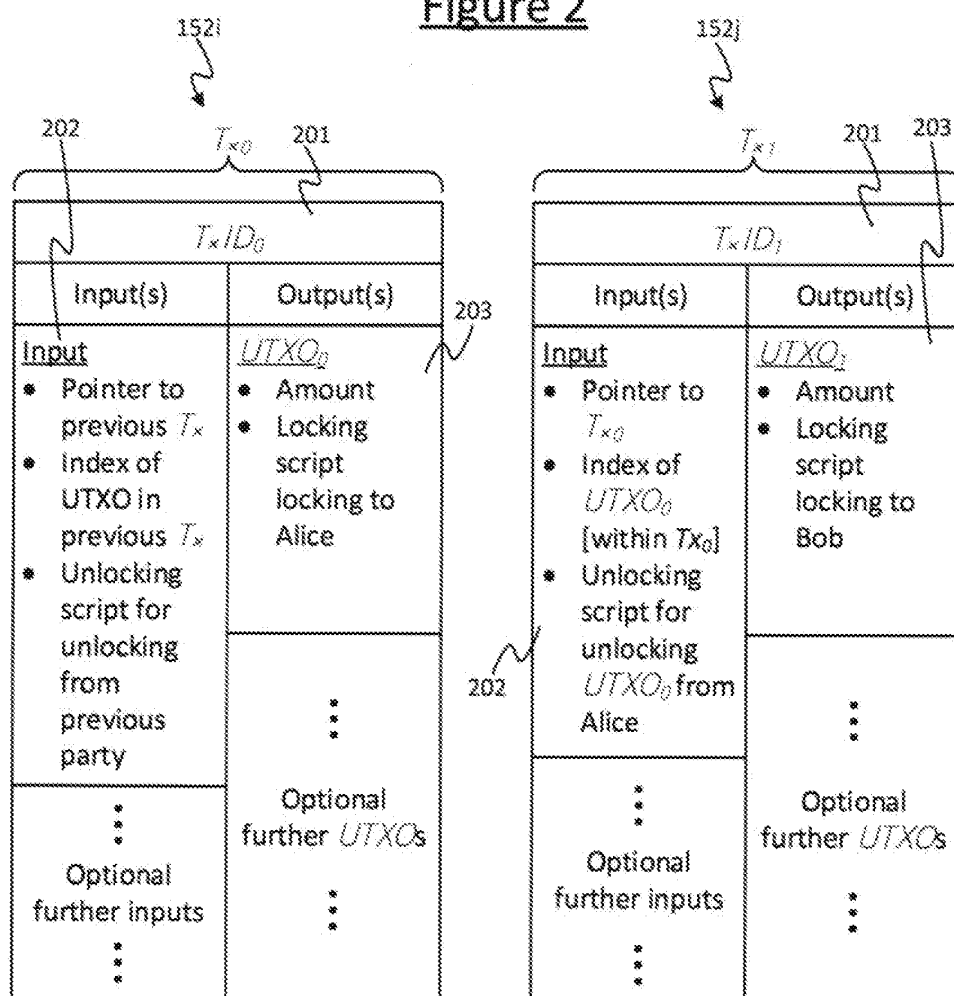
Figure 1

Figure 2



Transaction
from Alice to Bob

Validated by running: Alice's locking script (from output of T_{x0}), together with Bob's unlocking script (as input to T_{x1}). This checks that Bob's unlocking script in T_{x1} meets the condition(s) defined in Alice's locking script in T_{x0} .

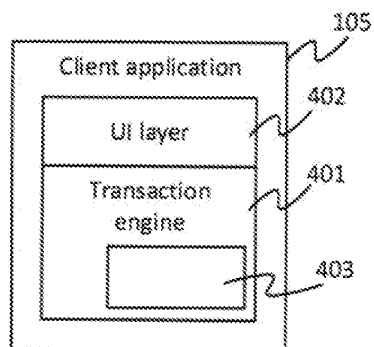
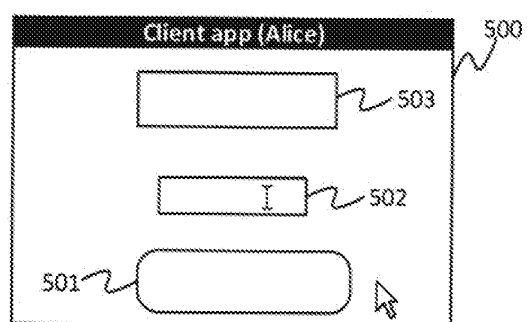
Figure 3AFigure 3B

Figure 4

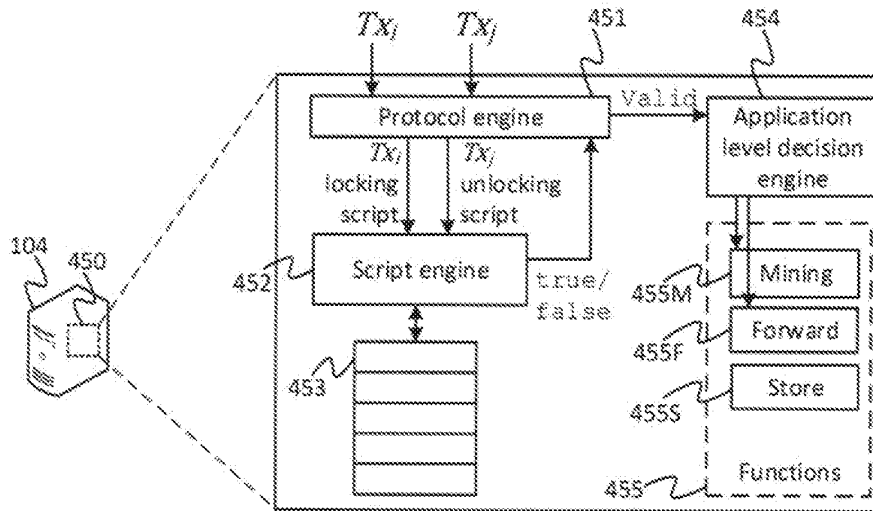


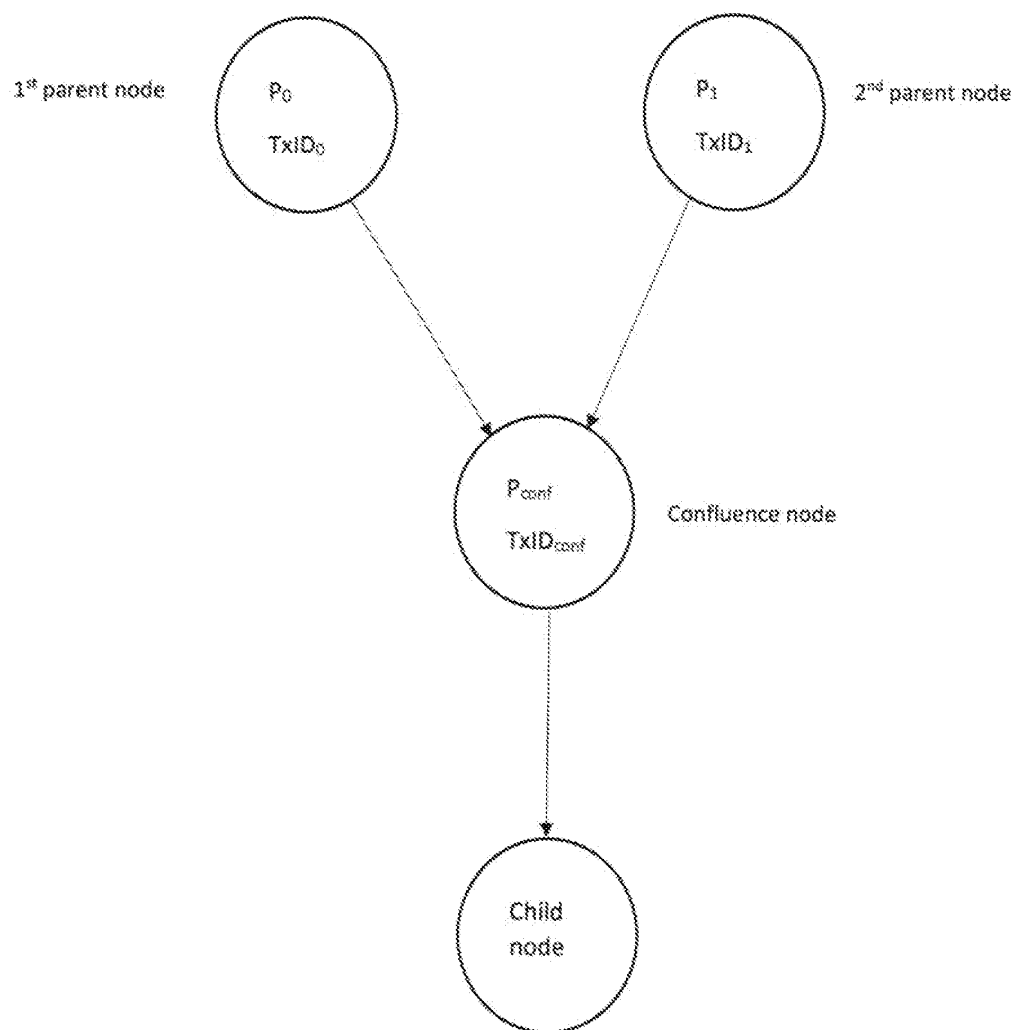
Figure 5

Figure 6

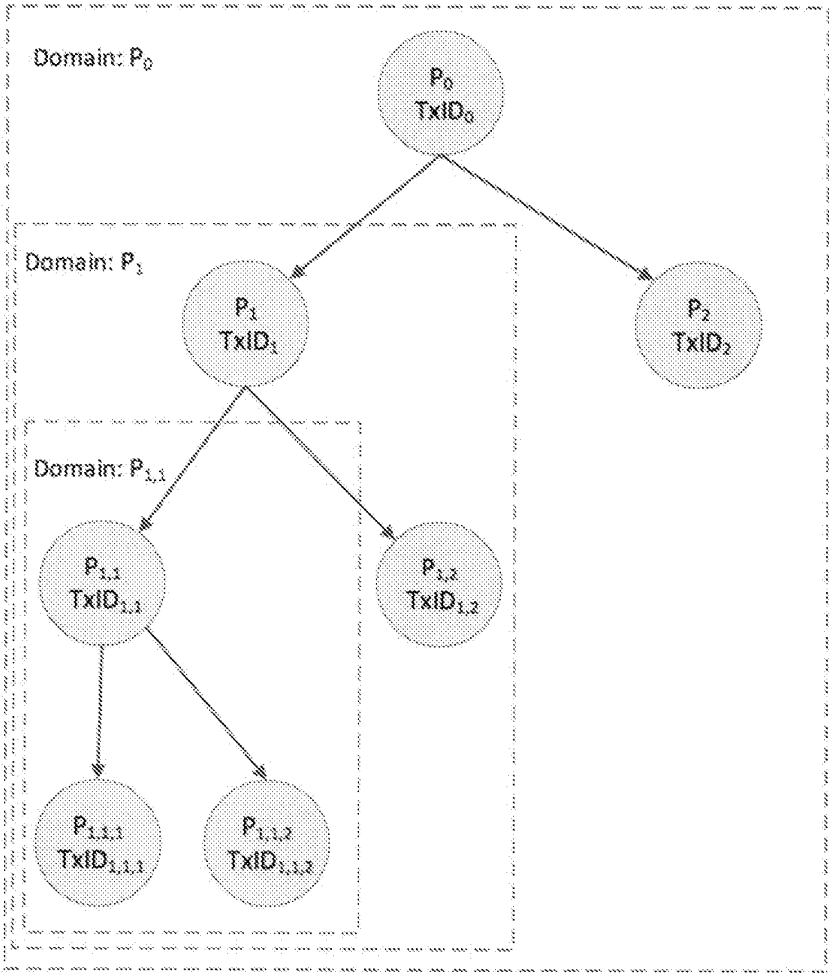


Figure 7