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(54) Title: ADJUSTABLE BULLNOSE ASSEMBLY FOR USE WITH A WELLBORE DEFLECTOR ASSEMBLY

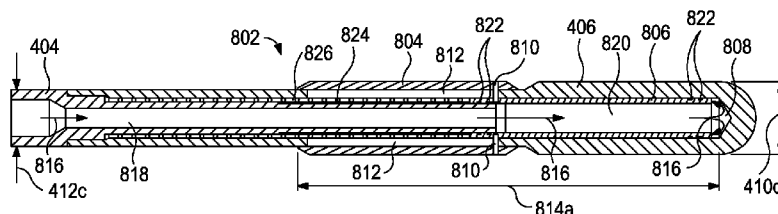


FIG. 8A

(57) Abstract: A wellbore system is disclosed that includes an upper deflector arranged within a main bore and defining first and second channels that extend longitudinally therethrough, a lower deflector arranged within the main bore and spaced from the upper deflector by a predetermined distance, the lower deflector defining a first conduit that communicates with a lower portion of the main bore and a second conduit that communicates with a lateral bore, and a bullnose assembly including a body, a bullnose tip arranged at a distal end of the body, and a sleeve member arranged about the body, where the sleeve member or the bullnose tip is axially movable to vary a length of the bullnose tip, wherein the upper and lower deflectors are configured to direct the bullnose assembly into the lateral bore or the lower portion of the main bore based on the length of the bullnose tip.