

SYSTEM AND METHOD FOR REDEMPTION OF A COUPON IN A MOBILE COMMUNICATION DEVICE ON A CONTACTLESS READER/POINT-OF-SALES TERMINAL

ABSTRACT

The invention provides a coupon redemption system. The system comprises a POS terminal / contactless reader configured to receive a coupon redemption message transmitted by a mobile communication device via radio frequency communication protocol such as Mifare. The coupon will emulate as a 'card'. The coupon redemption is done offline with the coupon transaction and payment transaction uploaded during end-of-day settlement. Hardcopy coupon redemption receipts are printed at the terminal and used for reconciliation. Merchant Coupon Redemption Report generated at the Settlement Server provides information for the redemption rate of coupons issued.

Figure 1 to accompany this abstract