

15
DATED THE

DAY OF

1988

Between

COMPRET B.V.

- And -

REEVES INTERNATIONAL LIMITED

=====

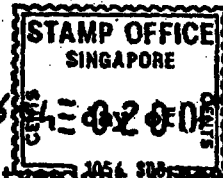
A S S I G N M E N T

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DREW & NAPIER
SINGAPORE

THIS DEED OF ASSIGNMENT



One thousand nine hundred and eighty-eight (1988)

Between COMPRET B.V., a company organised under the laws of the Netherlands of Jan Luijkenstraat 23, 1071 CK Amsterdam, Netherlands (hereinafter called "the Assignor") of the one part And REEVES INTERNATIONAL LIMITED, a Corporation organised under the laws of the State of Delaware, United States of America of 708 Third Avenue, New York, N. Y. 10017, United States of America (hereinafter called "the Assignee") of the other part.

WHEREAS the Assignor is the Proprietor of United Kingdom Patent Nos. (See schedule attached), dated the (see schedule attached).

AND WHEREAS the said United Kingdom Patent Nos. (see schedule attached) have been re-registered in Singapore on the (see schedule attached) under Certificates of Registration Nos. (see schedule attached) (hereinafter called the "the Patents").

AND WHEREAS the Assignor has agreed to assign and transfer to the Assignee all its right title and interest in and to the Patents.

NOW THIS DEED WITNESSETH as follows:

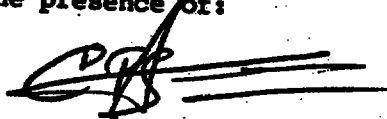
1. In consideration of the sum of Singapore Dollars One Only (\$\$1.00) now paid by the Assignee to the Assignor (the receipt of which the Assignor hereby acknowledges) the Assignor as beneficial owner hereby assigns to the Assignee all its right title and interest in and to the Patents in Singapore and in and to the

Certificates of Registration and the Patent rights conferred thereby together with all rights of action powers and benefits accruing or belonging to the Assignor.

2. The Assignee following execution of this Deed shall take such steps as are necessary to effect the registrations of their interest in the Singapore Patent Office register and the Assignor shall sign any documents that the Assignee may necessary require to effect such registrations.

IN WITNESS WHEREOF the parties hereto have executed this Deed the day and year first written.

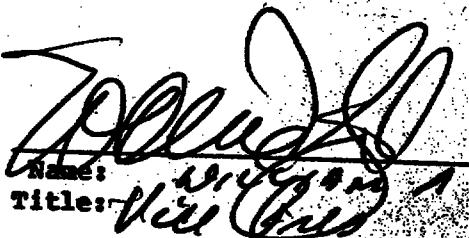
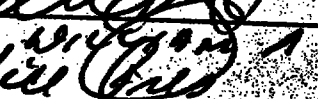
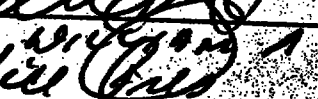
SIGNED By
for and on behalf of
COMPRET B.V.
in the presence of:

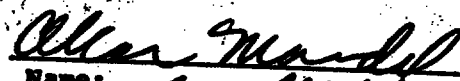
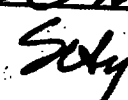
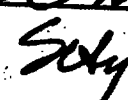


Name: J.A. Koolbergen
Title: Managing director

Name:
Title:

SIGNED By
for and on behalf of
REEVES INTERNATIONAL LIMITED
in the presence of:


Name: 
Title:  NETEL


Name: 
Title:  ALLAN MANDEL

18

SCHEDULE

UNITED KINGDOM PATENT NOS.

DATED

1,584,650

6th January, 1978

1,475,447

21st February, 1975

1,301,875

9th September, 1971

1,301,876

9th September, 1971

UNITED KINGDOM
PATENT NOS.

RE-REGISTRATION DATE

CERTIFICATE OF
REGISTRATION NO.

1,584,650

354/1981

1,475,447

514/1978

1,301,875

347/1973

1,301,876

346/1973

DATED THE

DAY OF

1988

(9)

Between

COMPRET B.V.

- And -

REEVES INTERNATIONAL LIMITED

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DREW & NAPIER

SINGAPORE