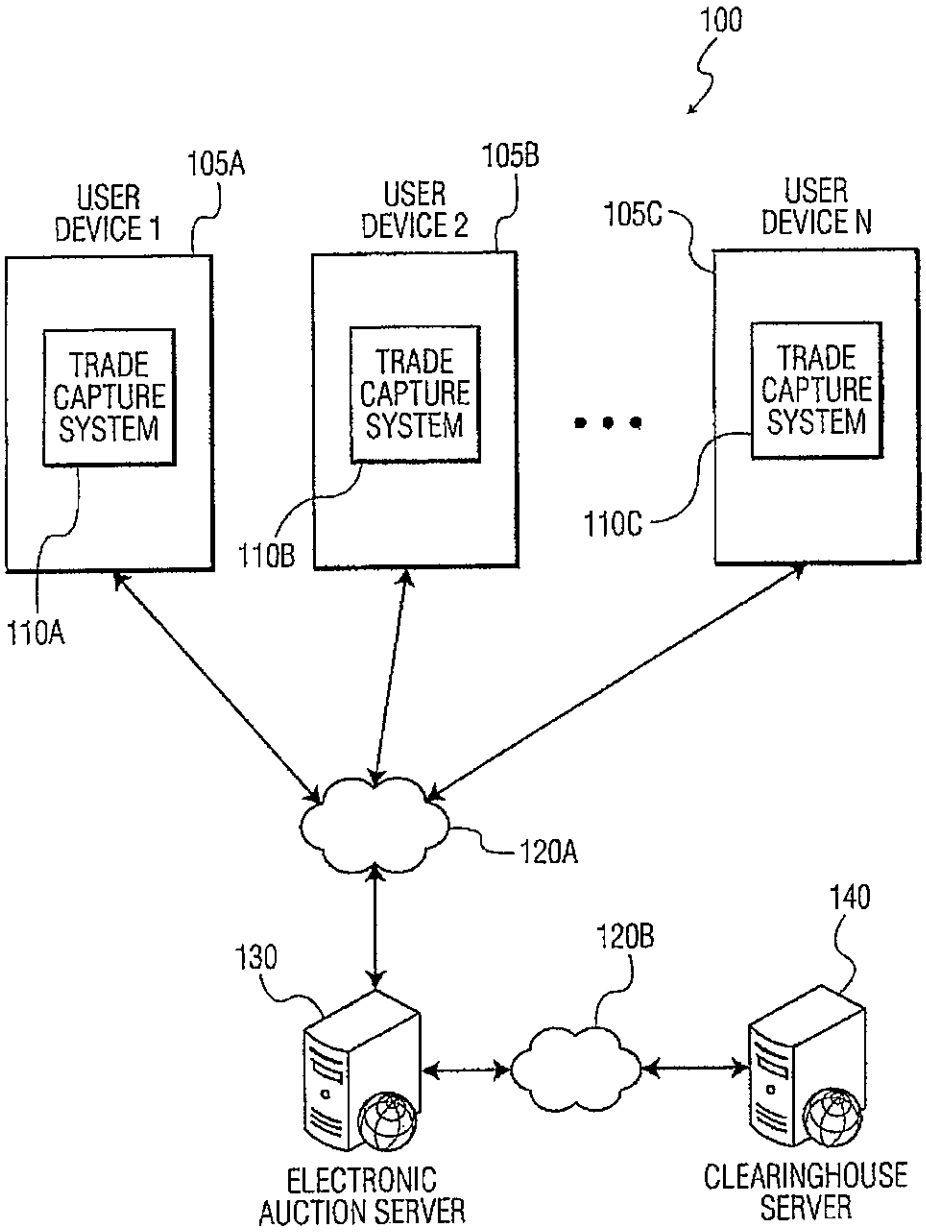

100
105A
USER DEVICE 1
105B
USER DEVICE 2
105C
USER DEVICE N
TRADE CAPTURE SYSTEM
TRADE CAPTURE SYSTEM
TRADE CAPTURE SYSTEM
110A
110B
110C
120A
120B
130
140
ELECTRONIC AUCTION SERVER
CLEARINGHOUSE SERVER

FIG. 1

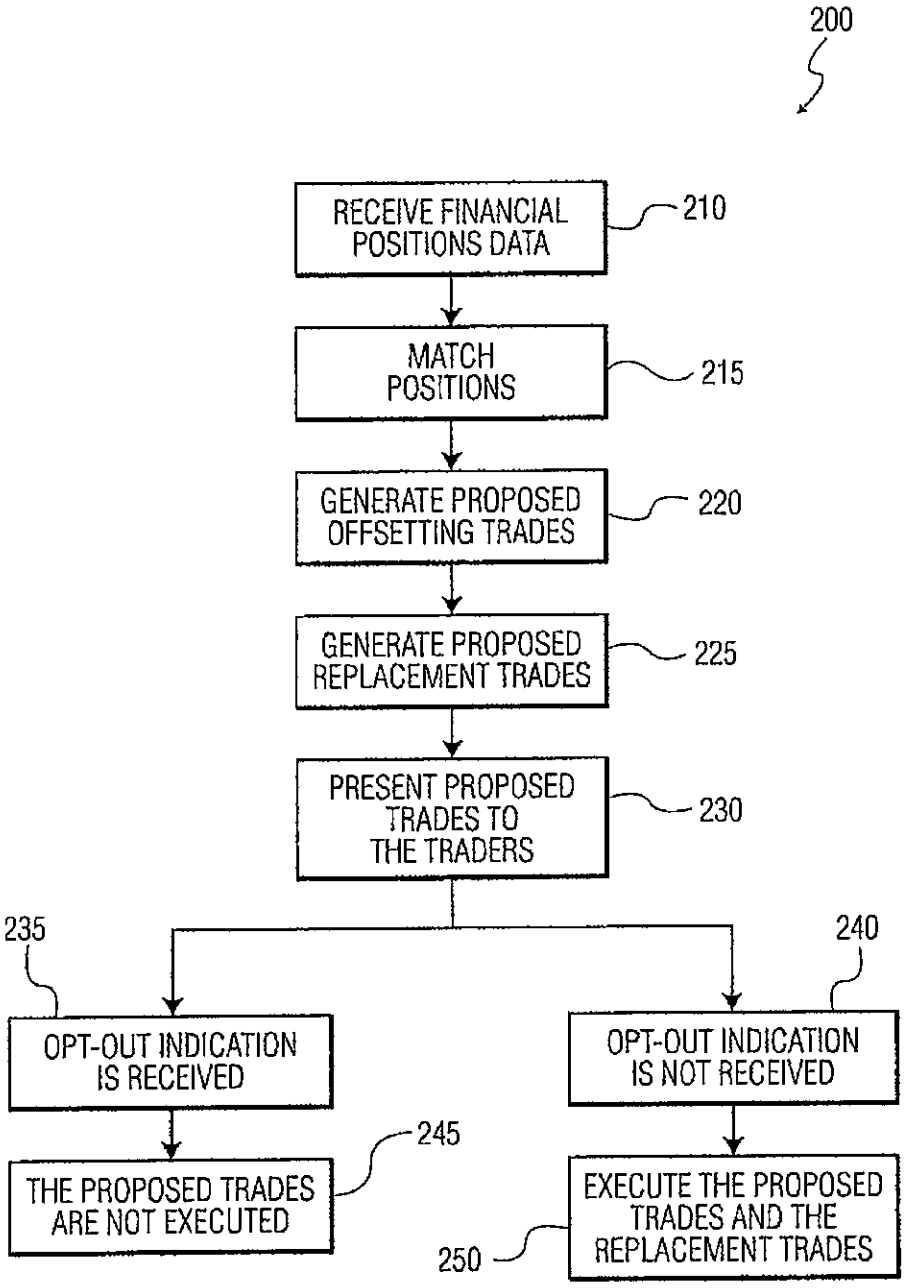

200
RECEIVE FINANCIAL POSITIONS DATA
210
MATCH POSITIONS
215
GENERATE PROPOSED OFFSETTING TRADES
220
GENERATE PROPOSED REPLACEMENT TRADES
225
PRESENT PROPOSED TRADES TO THE TRADERS
230
235
240
OPT-OUT INDICATION IS RECEIVED
OPT-OUT INDICATION IS NOT RECEIVED
245
THE PROPOSED TRADES ARE NOT EXECUTED
EXECUTE THE PROPOSED TRADES AND THE REPLACEMENT TRADES
250

FIG. 2

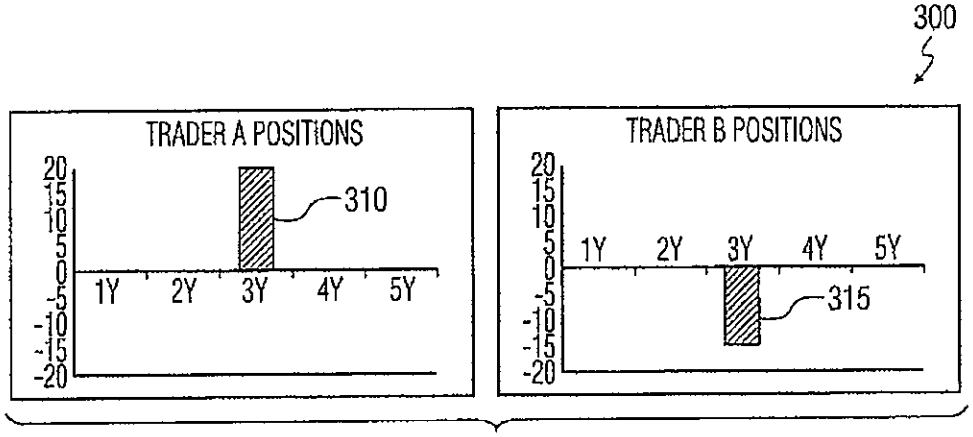



FIG. 3A

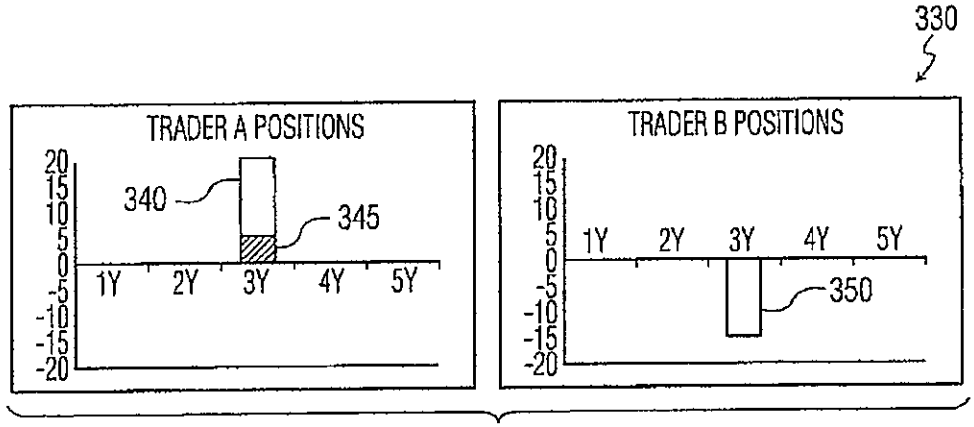



FIG. 3B

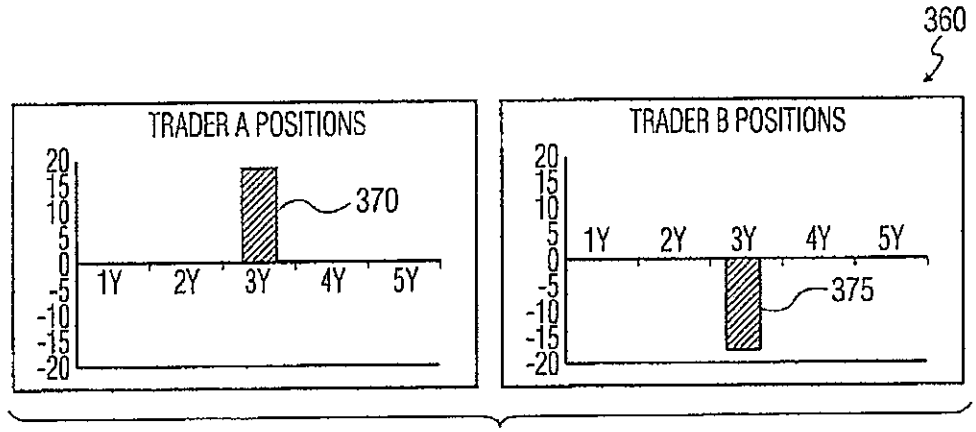



FIG. 3C

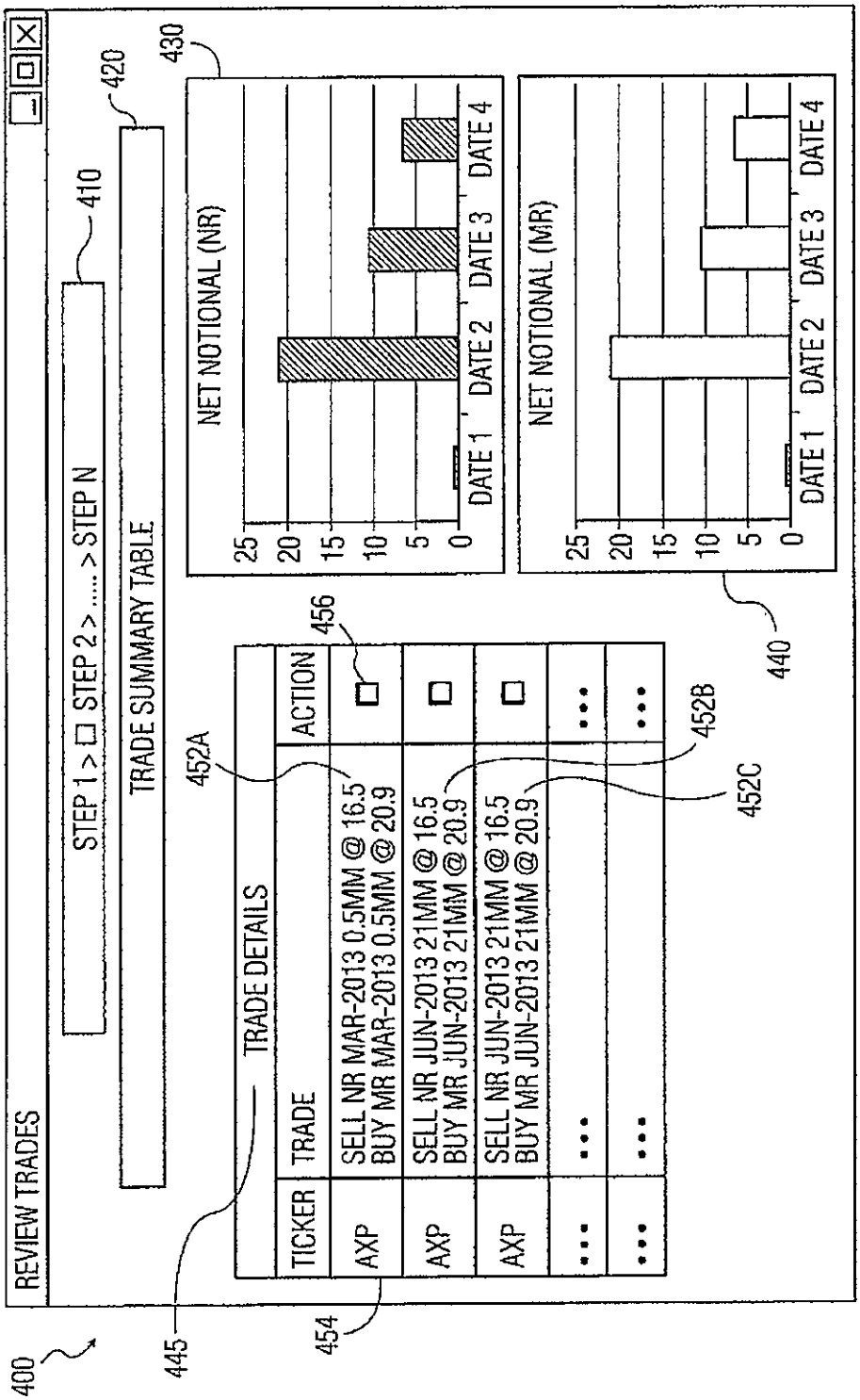

400
REVIEW TRADES
STEP 1 > STEP 2 > ..... > STEP N
410
420
TRADE SUMMARY TABLE
430
NET NOTIONAL (NR)
25
20
15
10
5
0
DATE 1
DATE 2
DATE 3
DATE 4
NET NOTIONAL (MR)
440
445
TRADE DETAILS
452A
452B
452C
454
456
TICKER
TRADE
ACTION
AXP
SELL NR MAR-2013 0.5MM @ 16.5
BUY MR MAR-2013 0.5MM @ 20.9
SELL NR JUN-2013 21MM @ 16.5
BUY MR JUN-2013 21MM @ 20.9

FIG. 4