ABSTRACT

TRANSACTION SYSTEM AND METHOD

A system comprises a purchase system for processing purchase transactions in respect of goods or services, and a refund subsystem operationally connected to the purchase system and operable to process a tax refund transaction in respect of a purchase transaction. The purchase system is configured, in response to identification of goods or services for a purchase transaction, to retrieve stored purchase transaction information in respect of the purchase transaction for issuing a receipt for the purchase transaction and to communicate the purchase transaction information to the refund subsystem. The refund subsystem is responsive to user input to initiate a tax refund transaction in respect of the purchase transaction, the tax refund transaction including the generation of tax refund cheque.

[Figure 2 for Abstract]