SERVER AND METHOD FOR

HOSTING A LEDGER

ABSTRACT

A server and method for hosting a ledger are provided. The server includes at least one processor; at least one memory including computer program code; the at least one memory and the computer program code configured to, with the at least one processor, cause the ledger at least to: receive, from a buyer bank, authorisation of payment from the buyer bank to a seller bank; transmit a command that triggers a payment sequence to effect payment from the buyer bank to the seller bank, in response to receipt of the authorisation of the payment; and update the ledger on progress of the payment sequence between the buyer bank and the seller bank.

Figure 1A