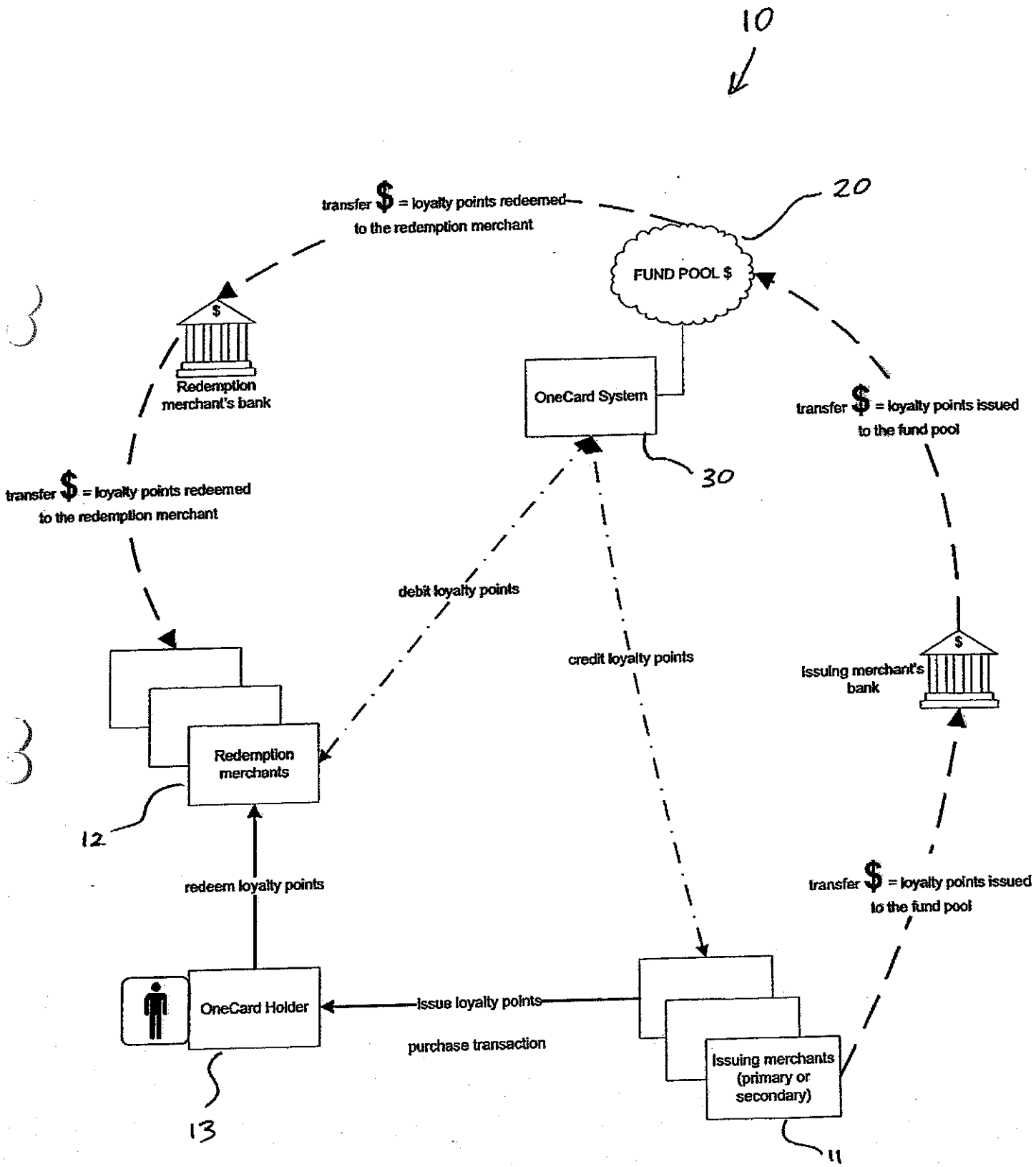
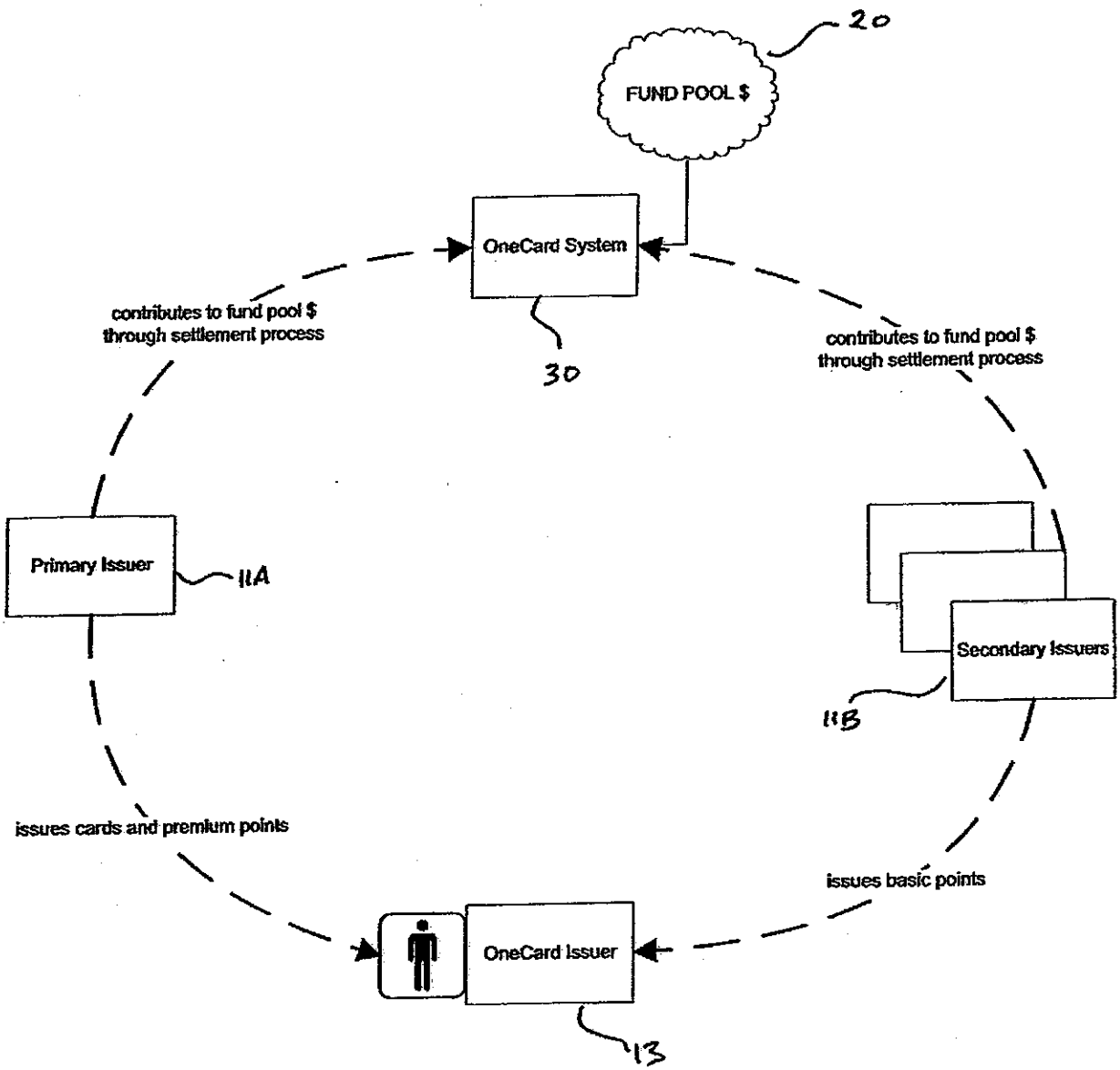
Redemption/Issuance transaction flow

Figure 1



Issuance Process

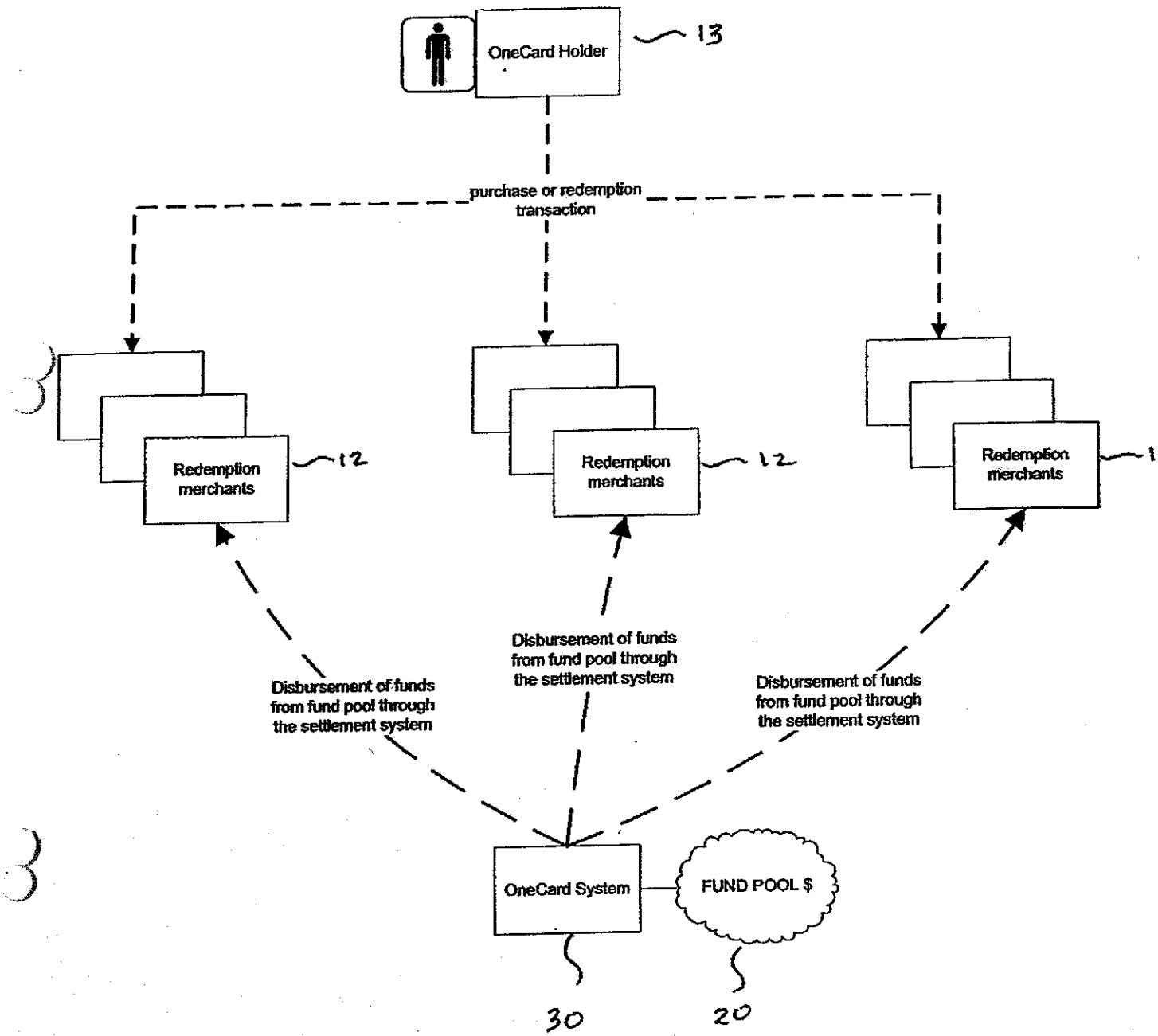
Figure 2



14 JUL 2005

Redemption Process

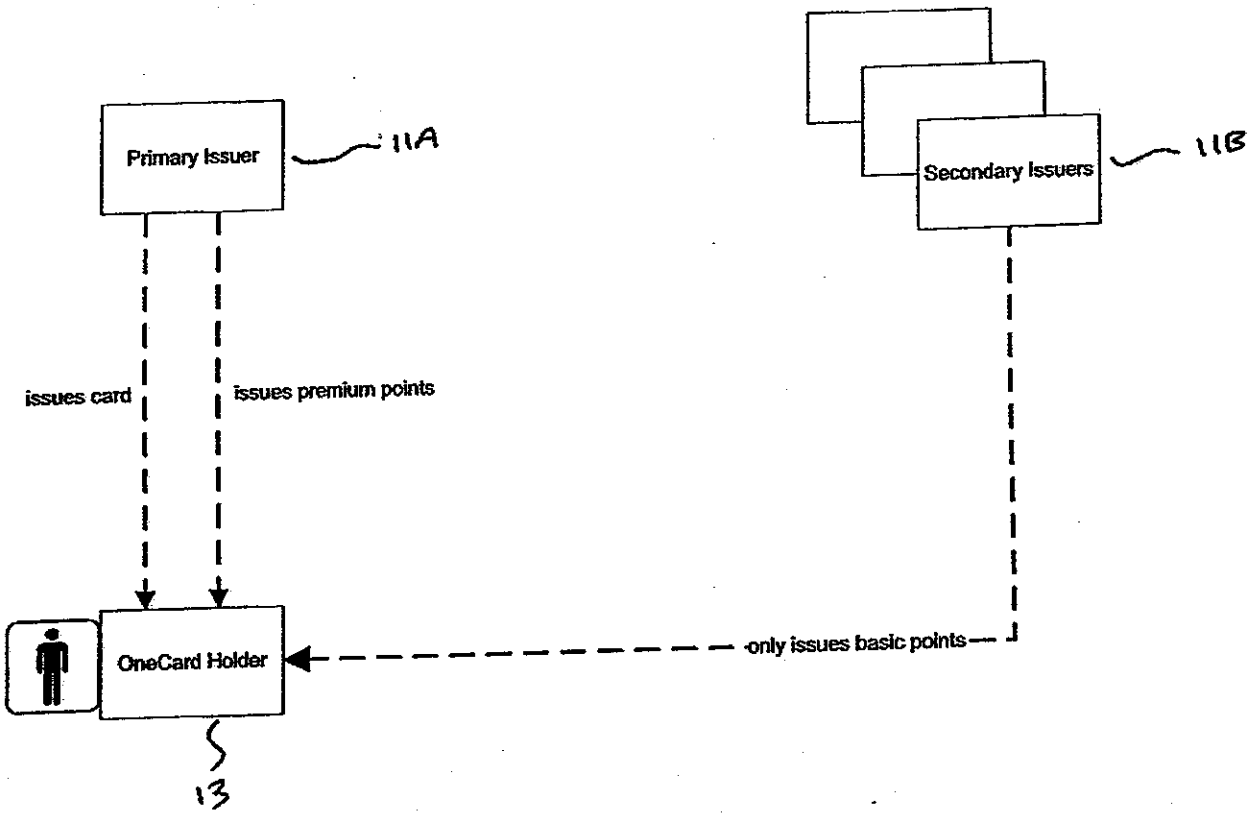
Figure 3



14 JUL 2005

Primary & Secondary Issuers

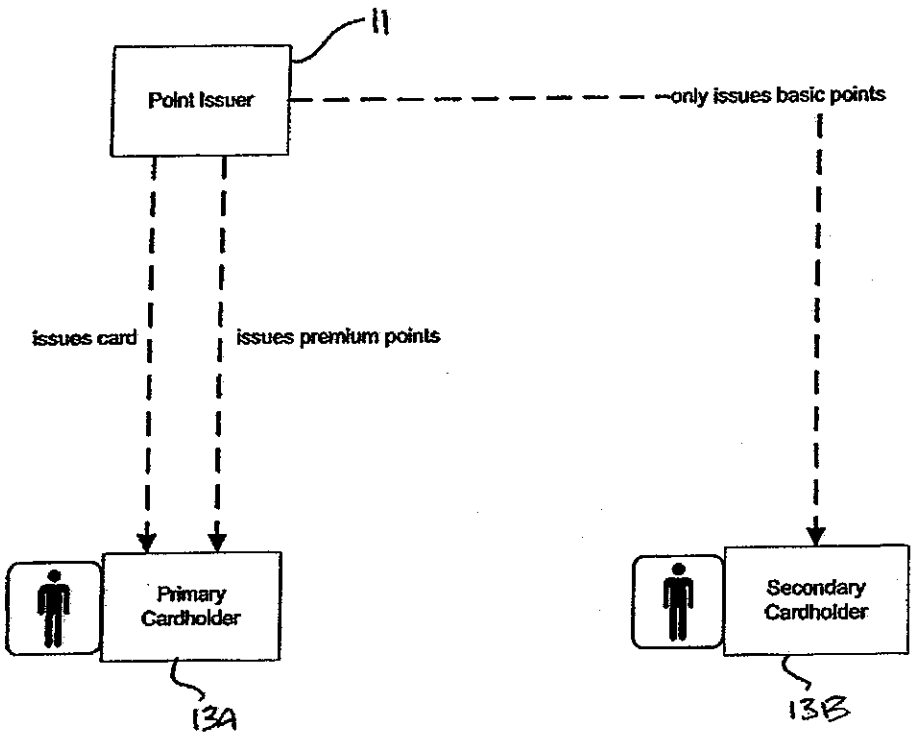
Figure 4



14 JUL 2005

Primary & Secondary Cardholders

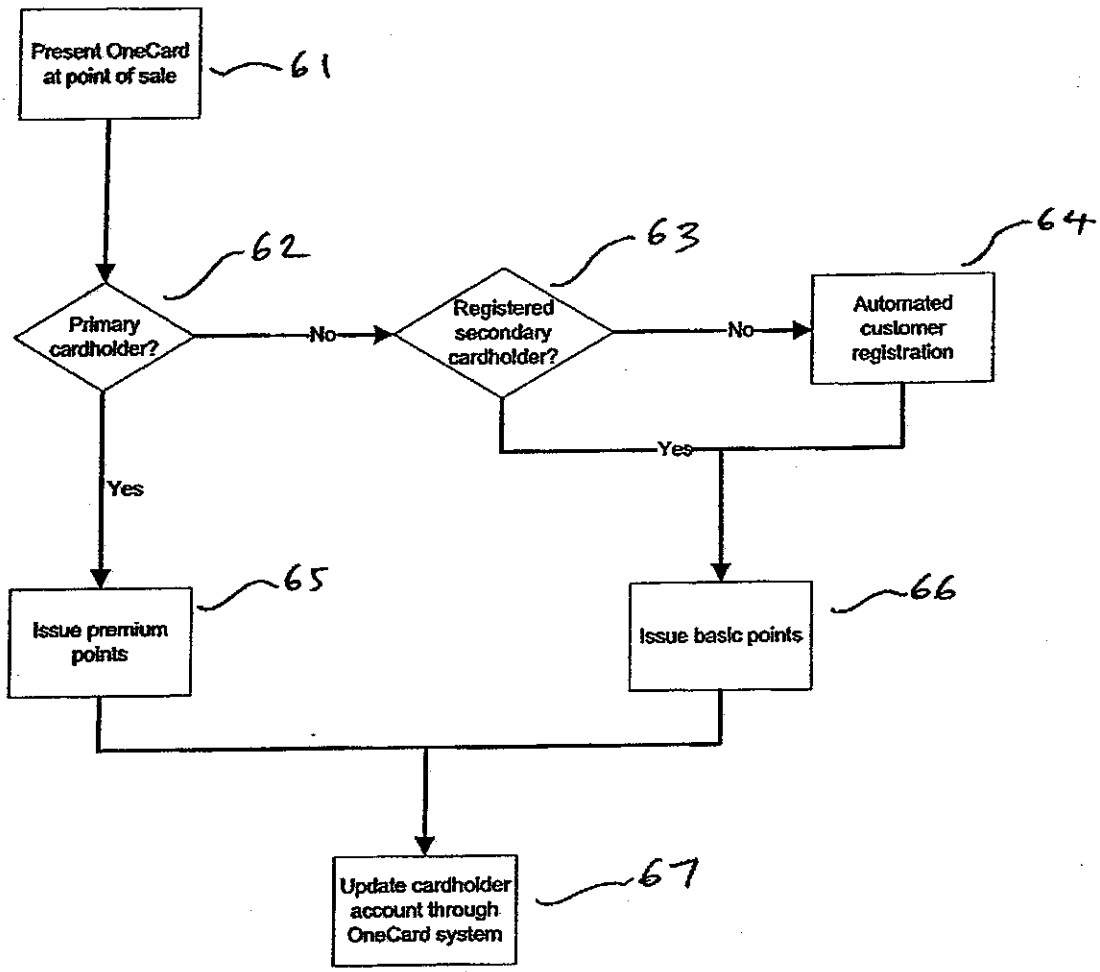
Figure 5



14 JUL 2005

Points Issuance Process

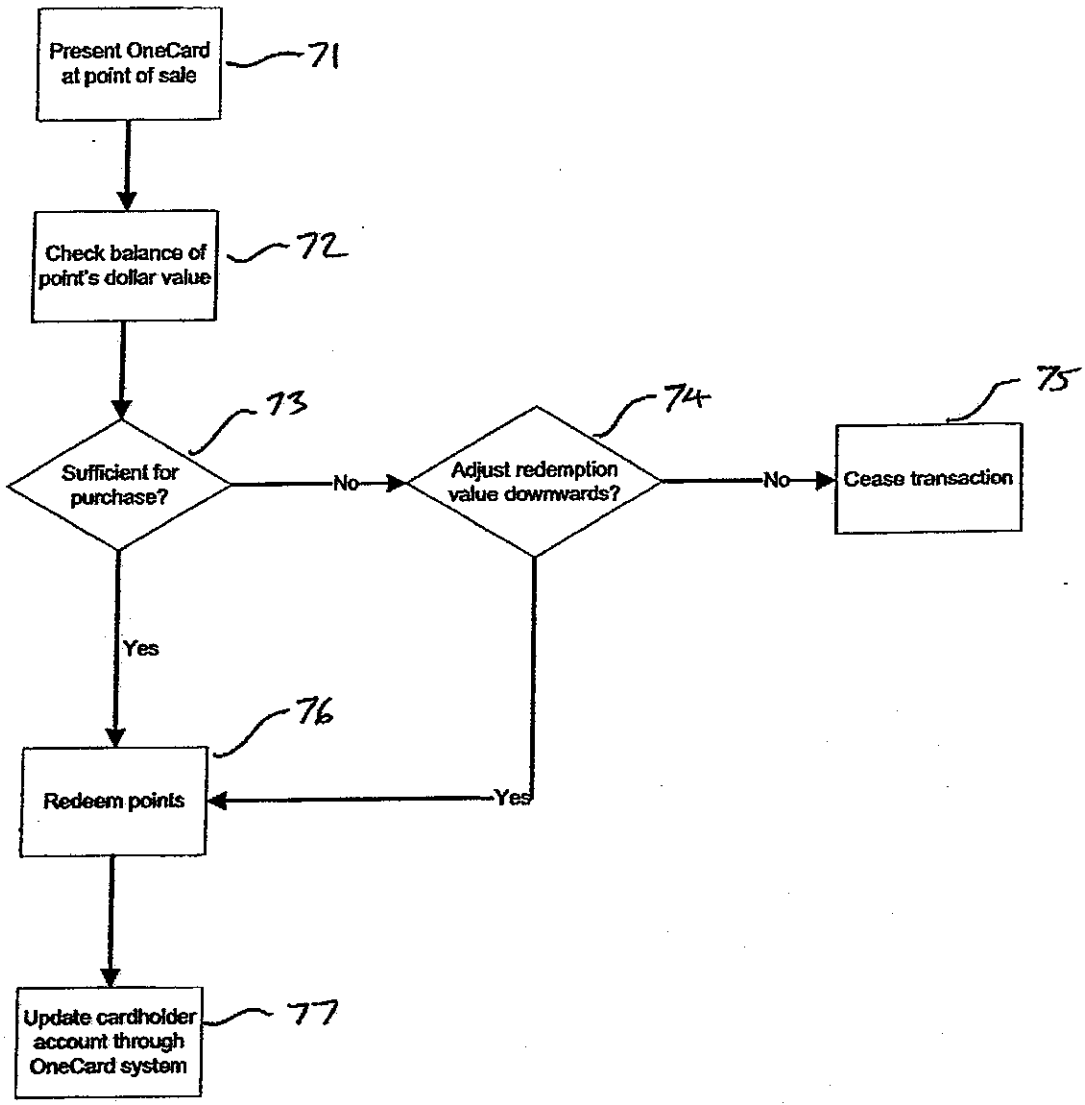
Figure 6



14 JUL 2005

Points Redemption Process

Figure 7



14 JUL 2005

Settlement Process for Issuing Merchants

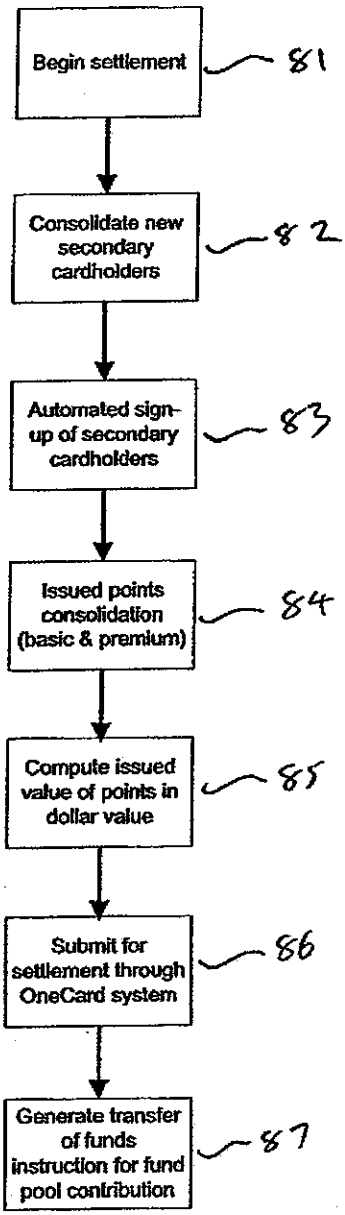


Figure 8

14 JUL 2005

Settlement Process for Redemption Merchants

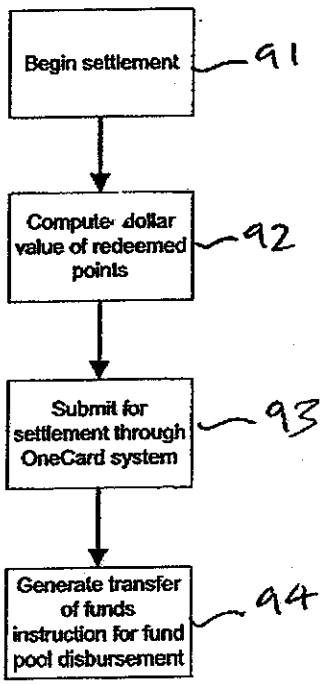


Figure 9