

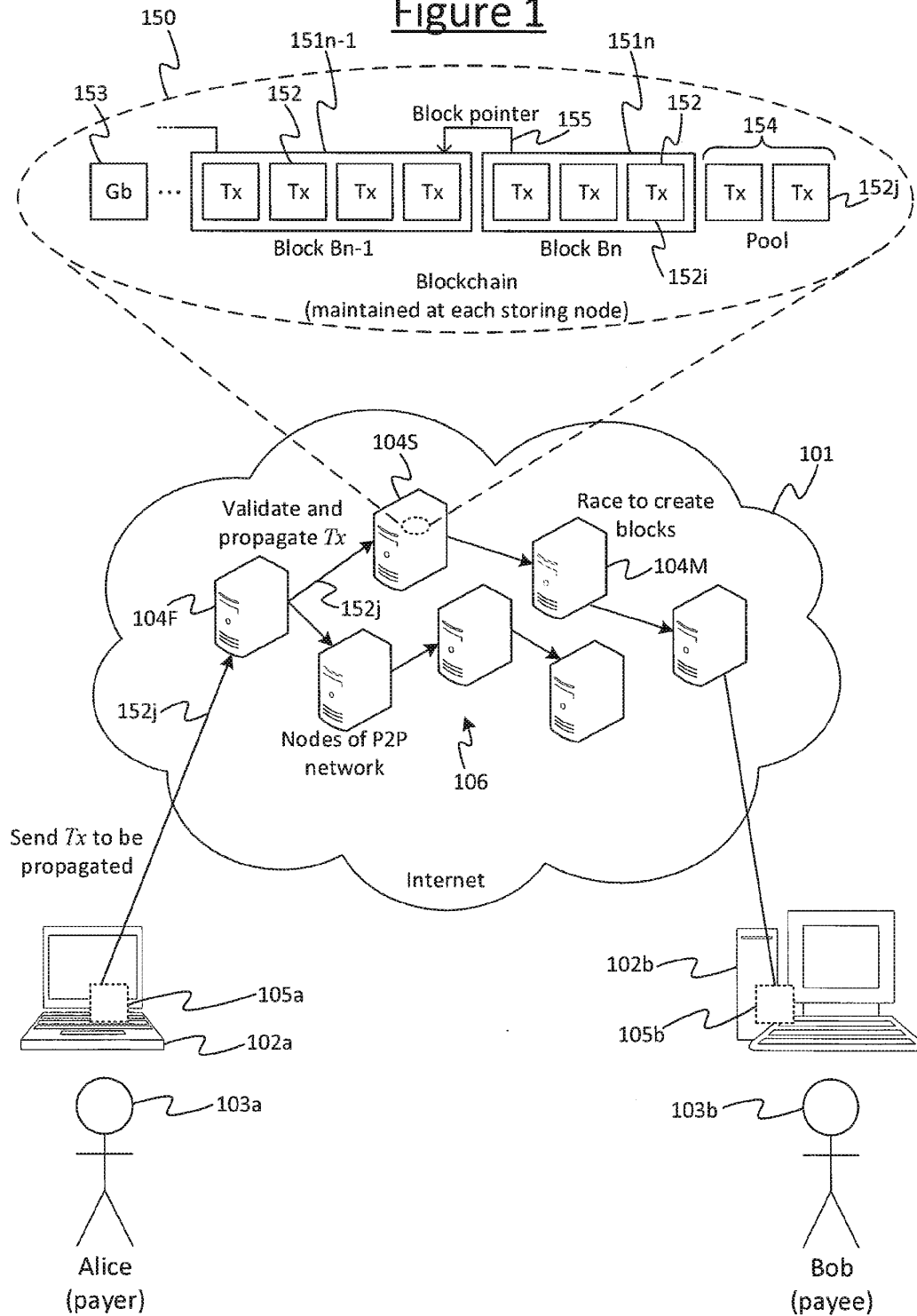
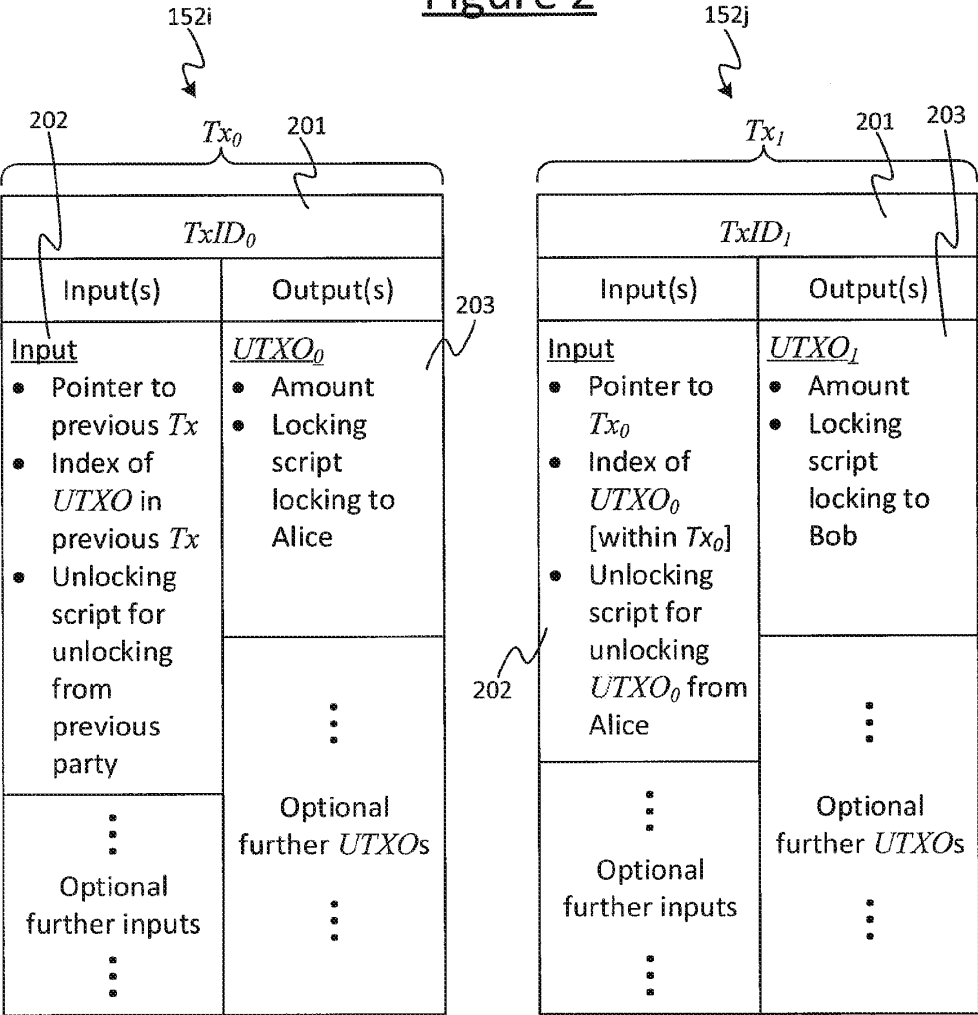
Figure 1

Figure 2



Transaction
from Alice to Bob

↓

Validated by running: Alice's locking script (from output of Tx_0), together with Alice's unlocking script (as input to Tx_1). This checks that Tx_1 meets the condition(s) defined in Alice's locking script.

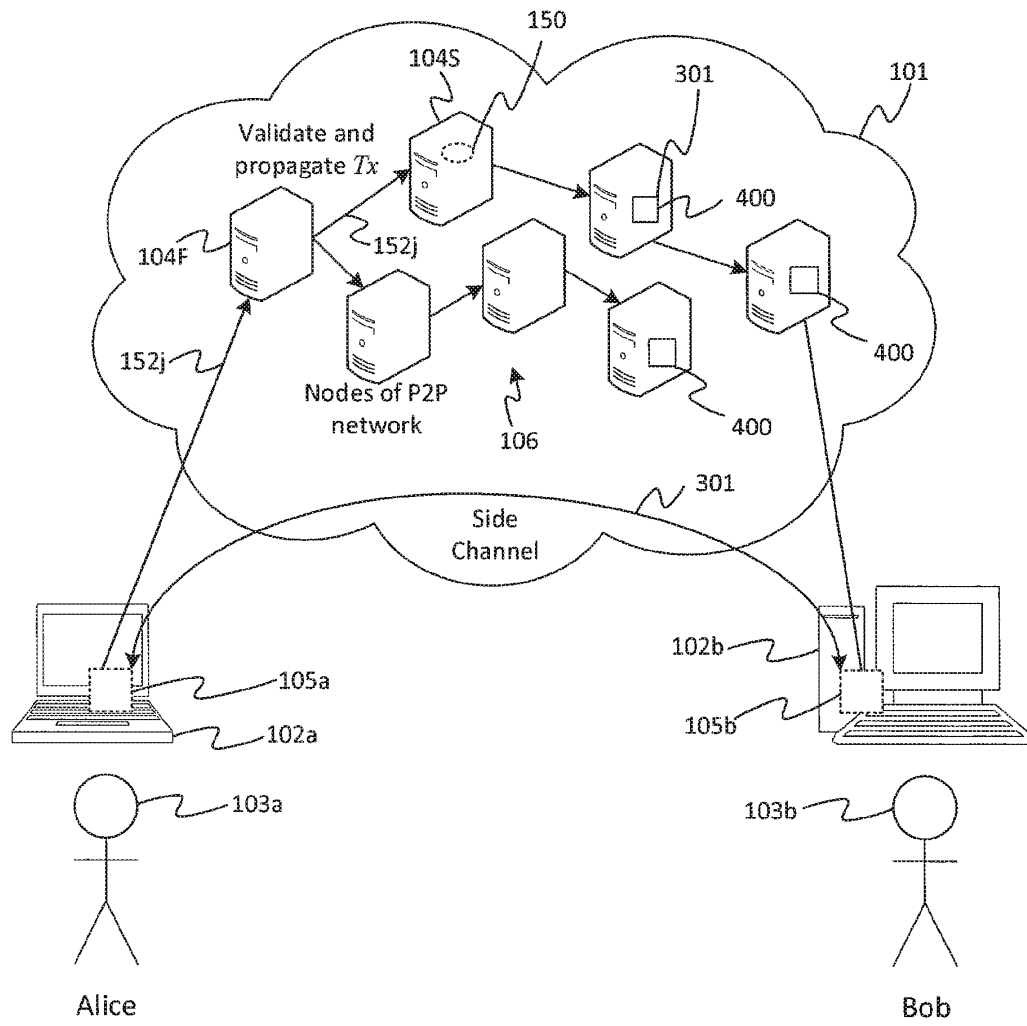
Figure 3

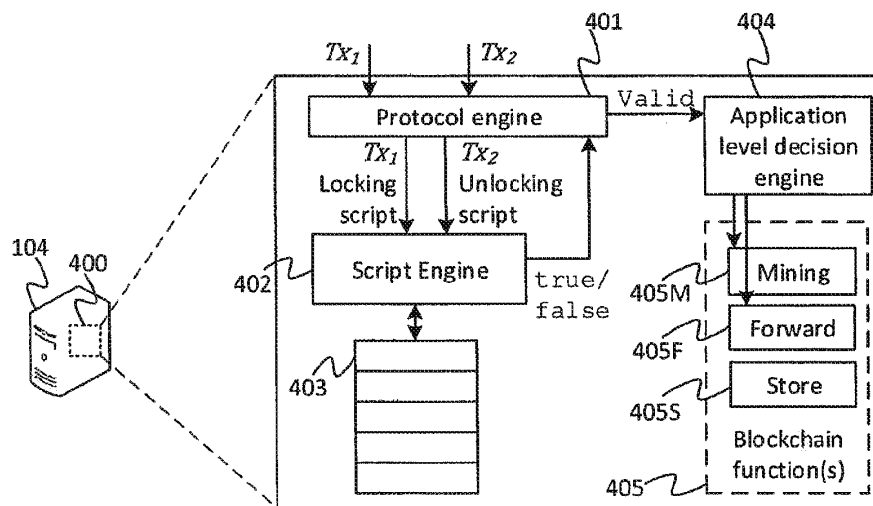
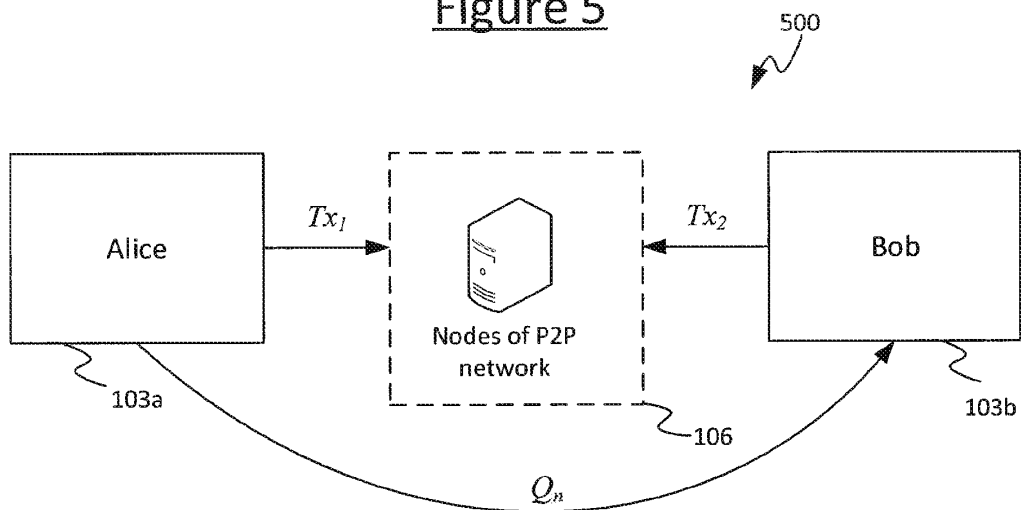
Figure 4Figure 5

Figure 6

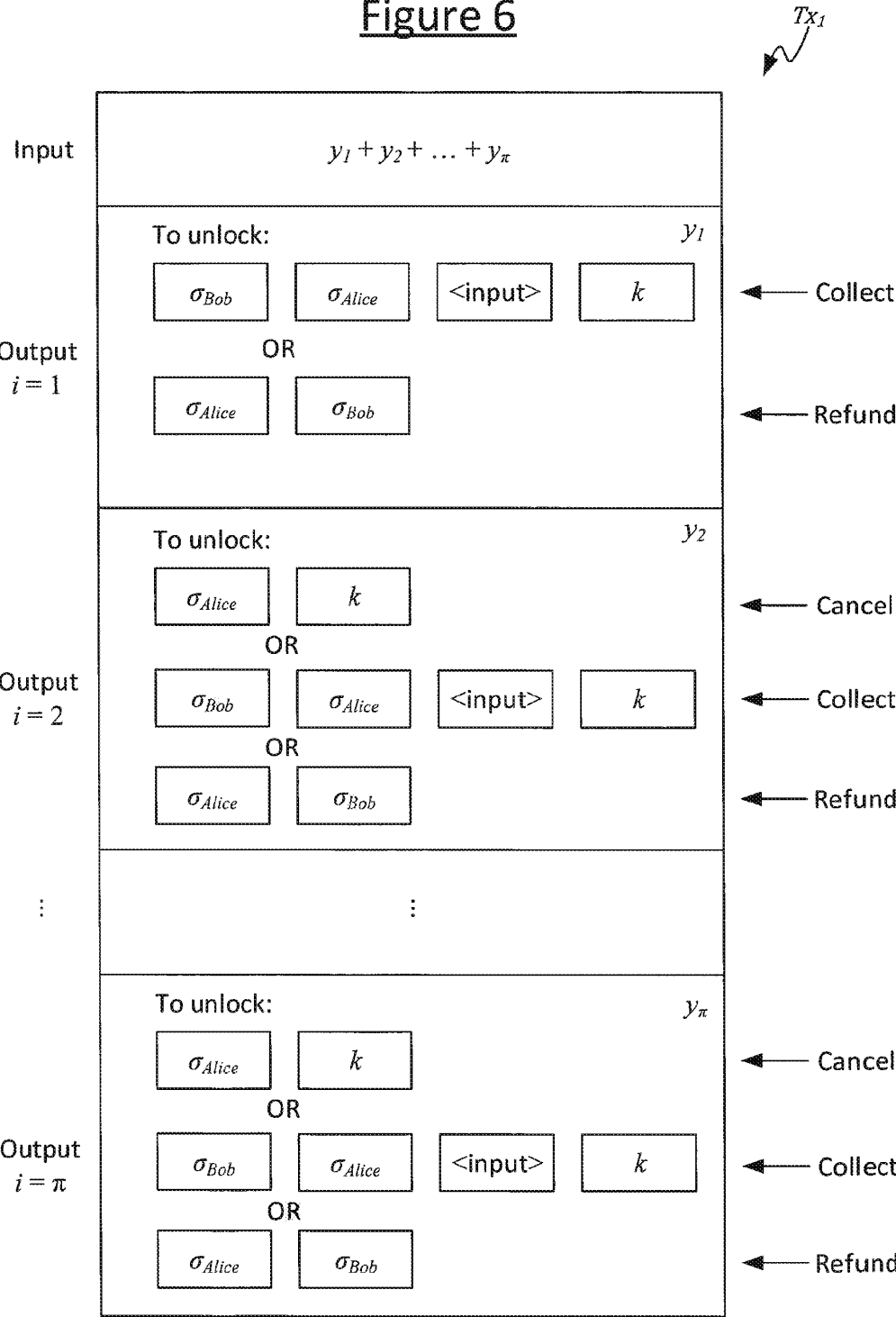


Figure 7

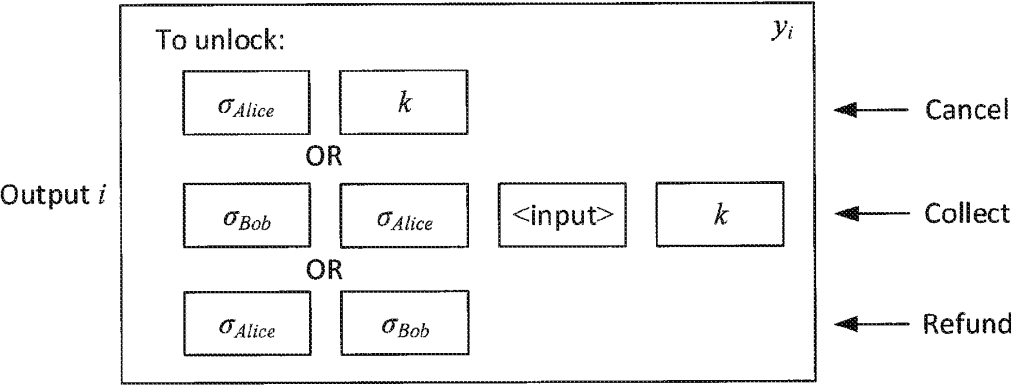


Figure 8

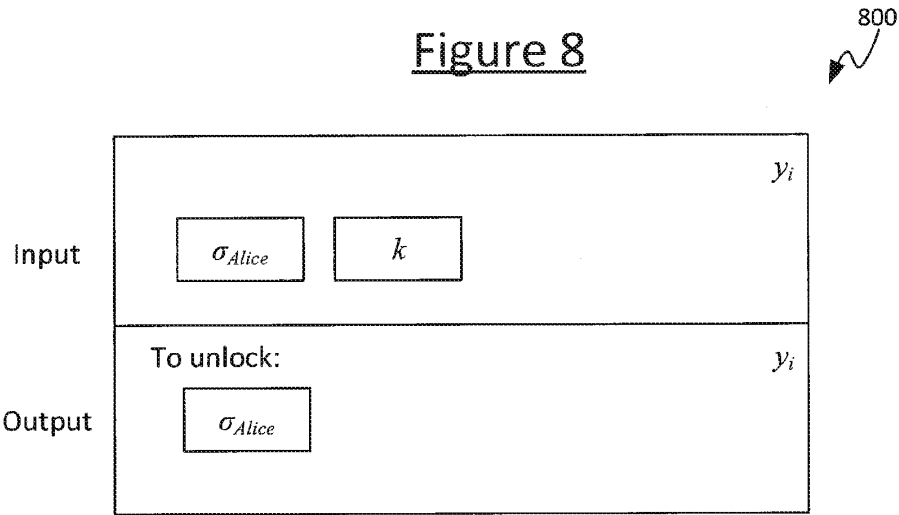


Figure 9

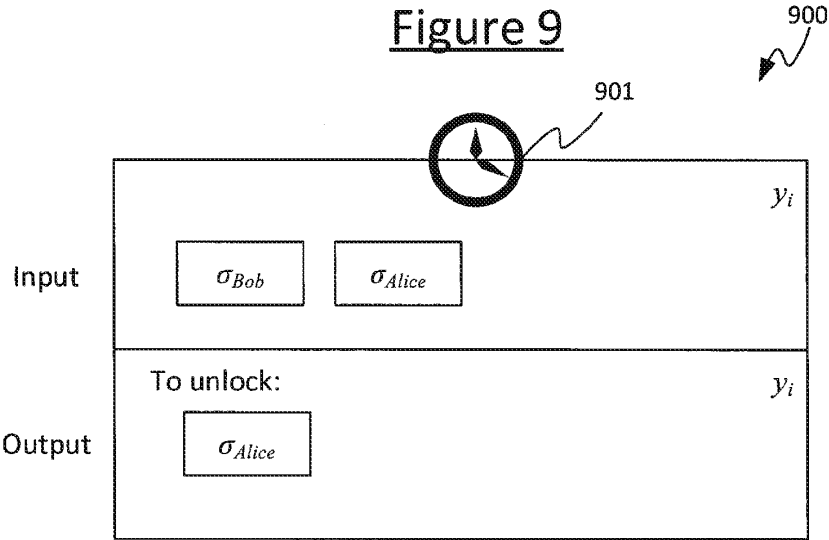


Figure 10

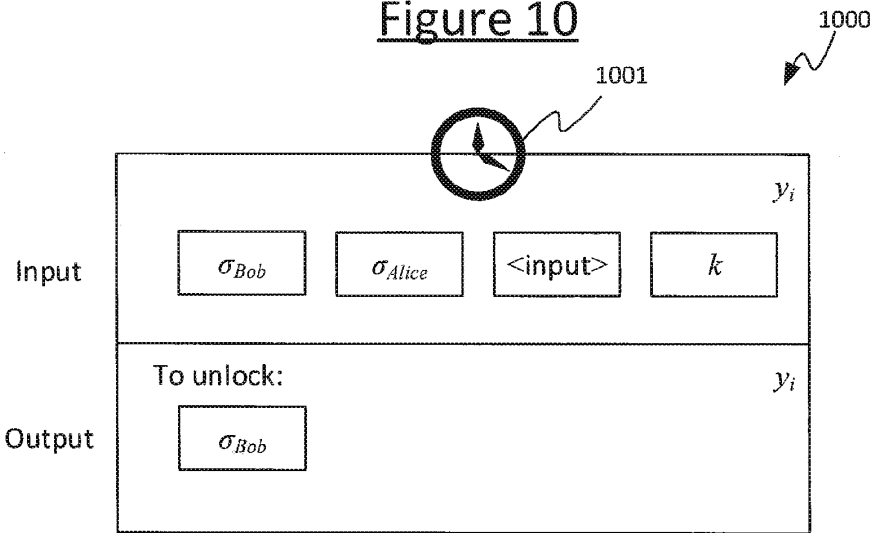


Figure 11

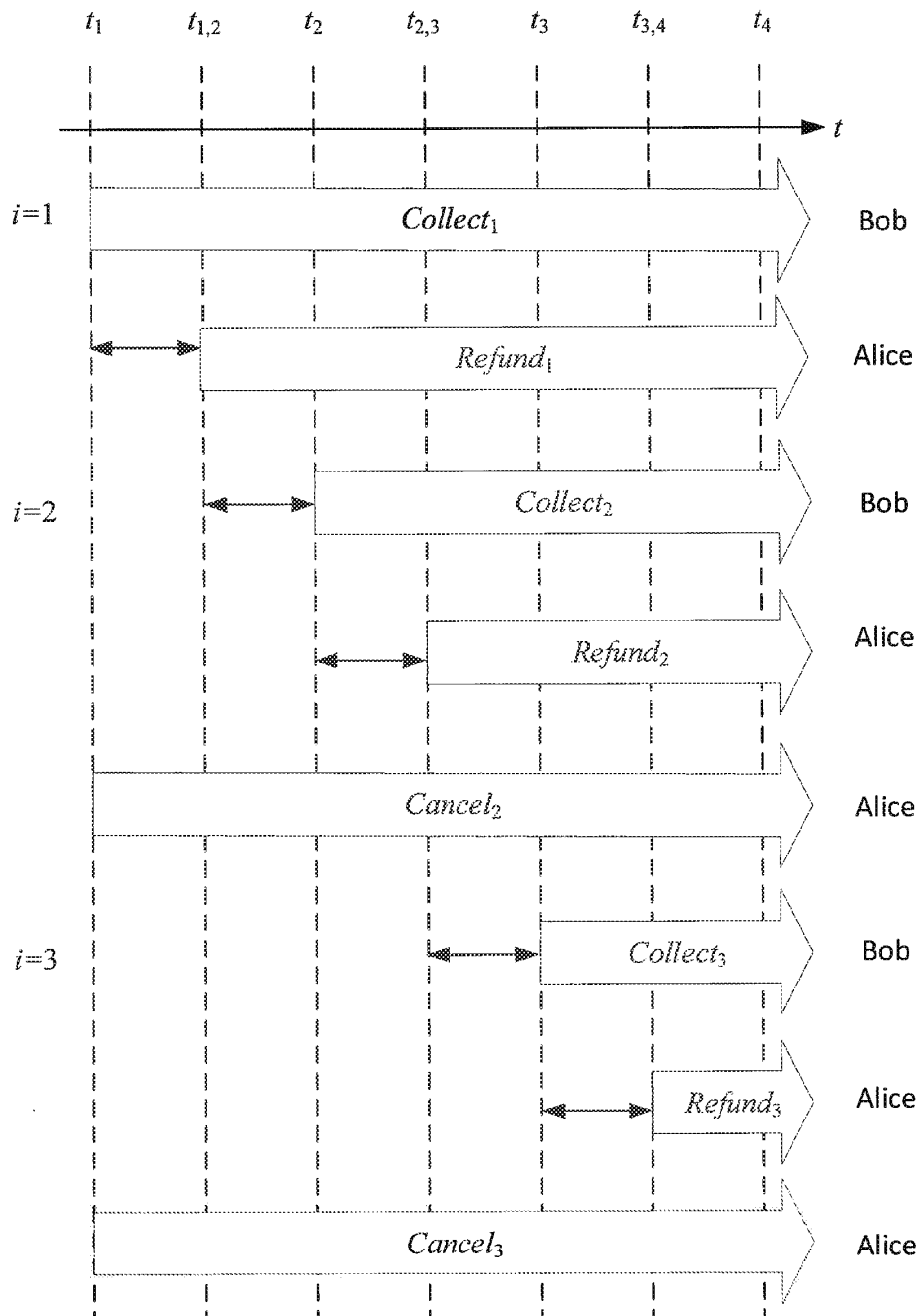


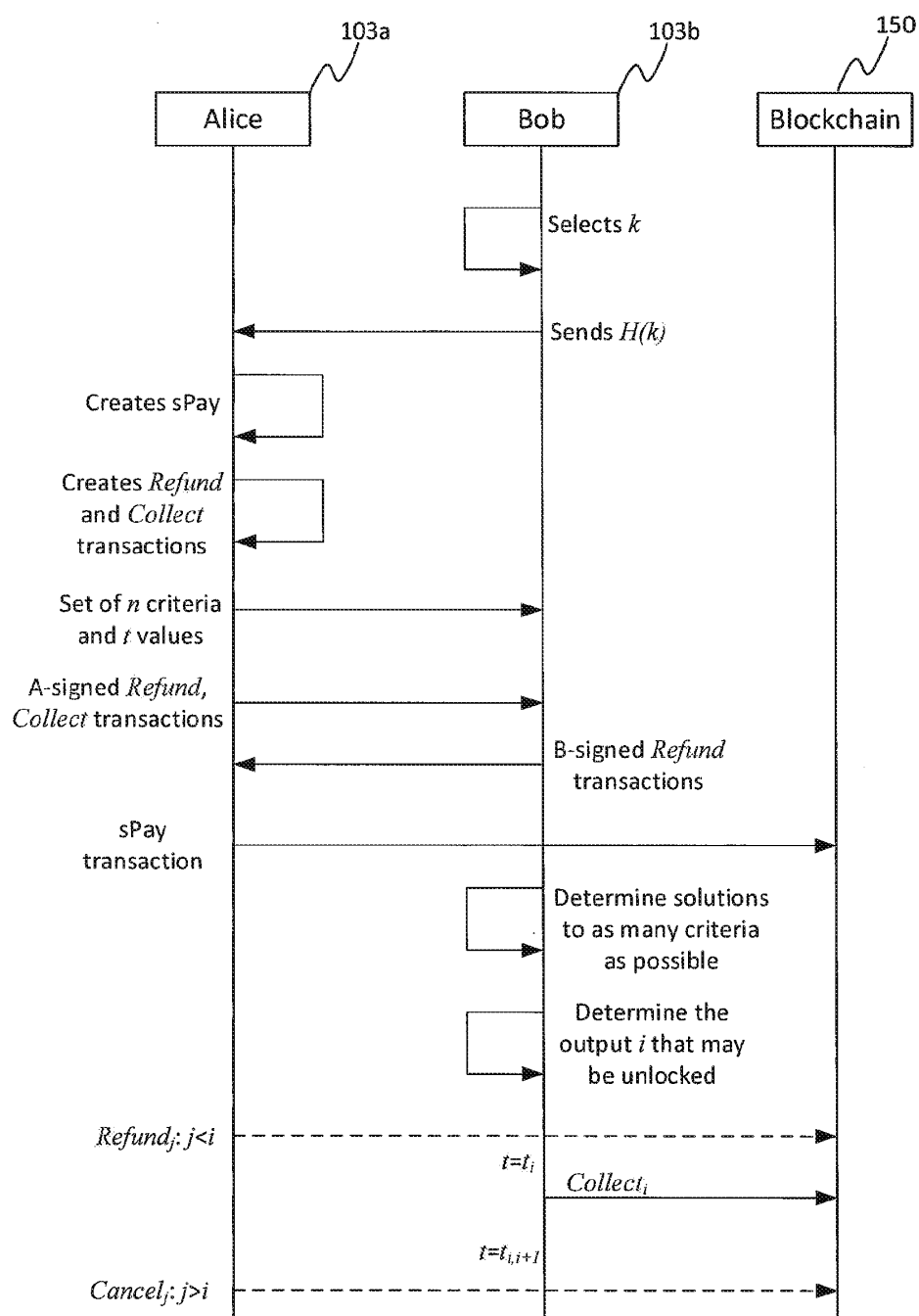
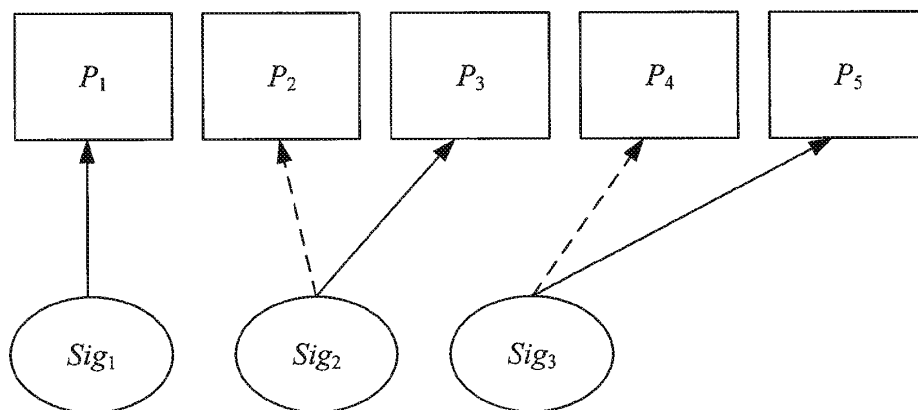
Figure 12

Figure 13Figure 14