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(71) Applicant: THE RESEARCH FOUNDATION FOR
THE STATE UNIVERSITY OF NEW YORK [US/US];
1400 Washington Avenue, Albany, New York 12222 (US).(72) Inventors: PEREZ, Richard; 765 Feura Bush Road, Del-
mar, New York 12054 (US). GERMA, Jean-Michel; 2 rue
de la Grenouillere, F-34170 Castelnau-Le-Lez (FR).
PEREZ, Marc; 18 Place de la Republique, F-77300 Fon-
tainebleau (FR).(74) Agents: KANNAN, Naresh K. et al.; Heslin Rothenberg
Farley & Mesiti P.C., 5 Columbia Circle, Albany, New
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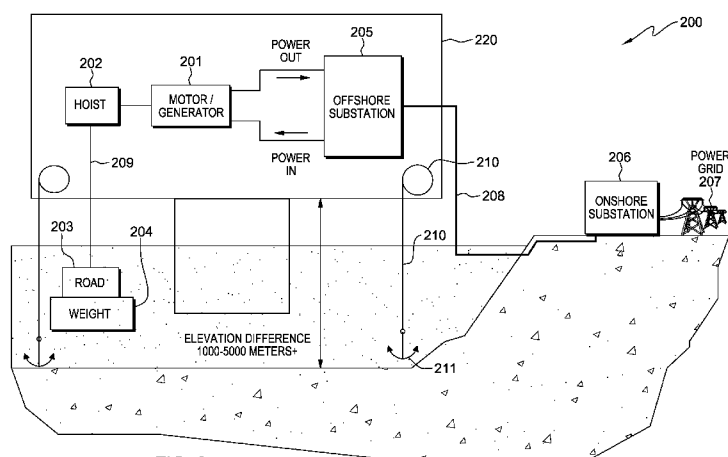


FIG. 2

(57) Abstract: A system (200) for storing and releasing energy is provided. The system (200) is deployed in a body of water, and includes a platform (220). The system also includes at least one weight stored on a floor of the body of water, and a hoist system capable of moving the at least one weight between a first elevation position and a second elevation position. A remotely operated attachment device of the system is coupled to the hoist system, and is configured to locate and couple to the at least one weight on the floor of the body of water. The hoist system selectively raises and lowers the at least one weight when coupled to the remotely operated attachment device, from the first elevation position to the second elevation position. The system stores and releases energy when the weight moves between the first elevation position and the second elevation position.