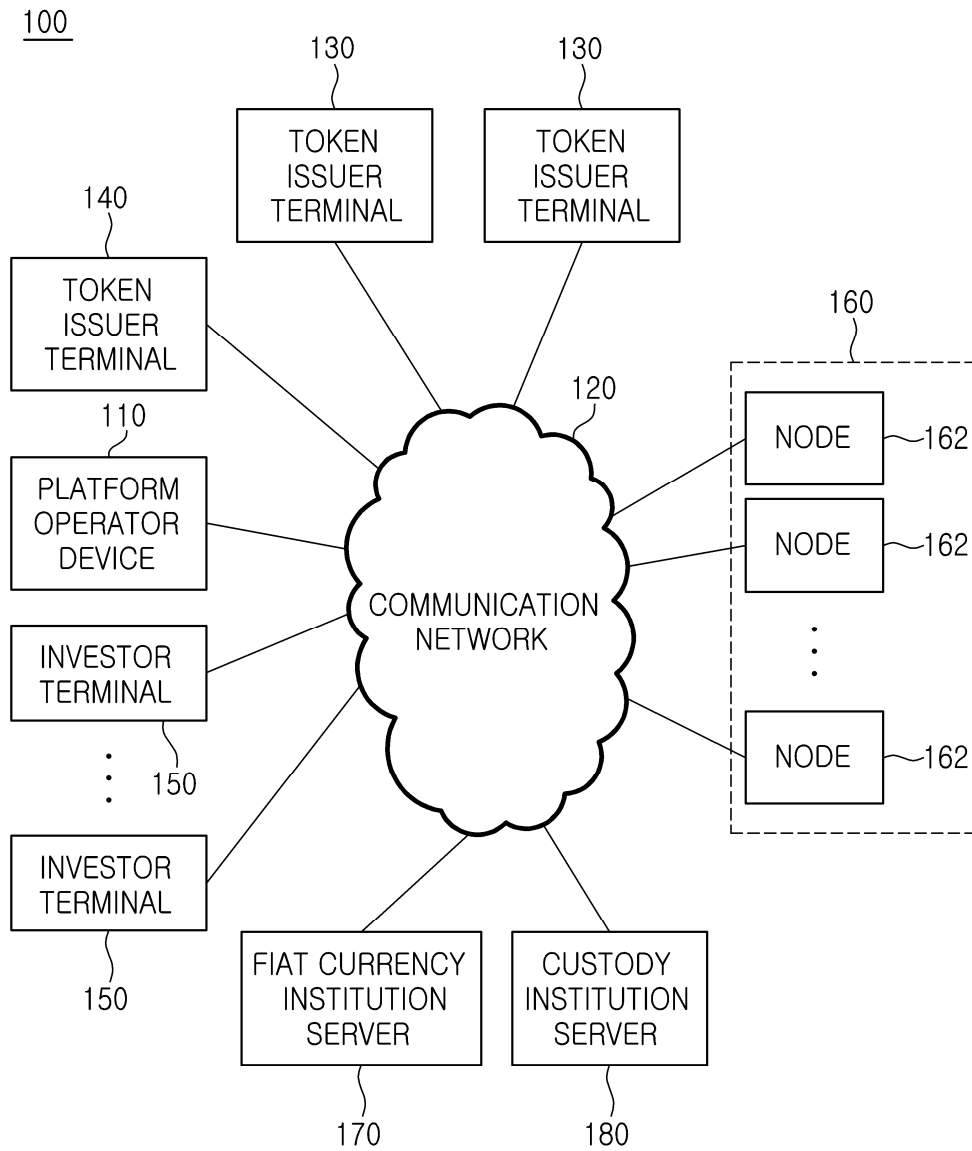
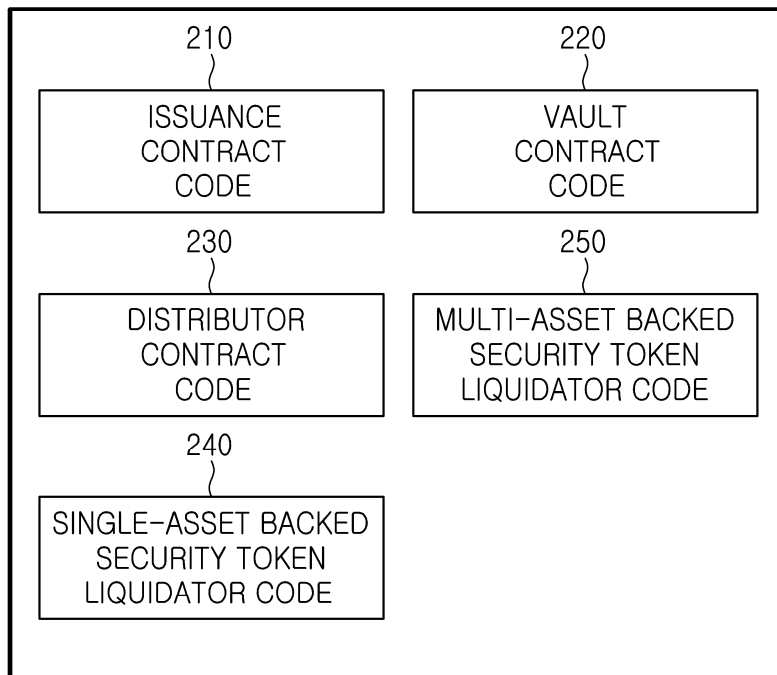


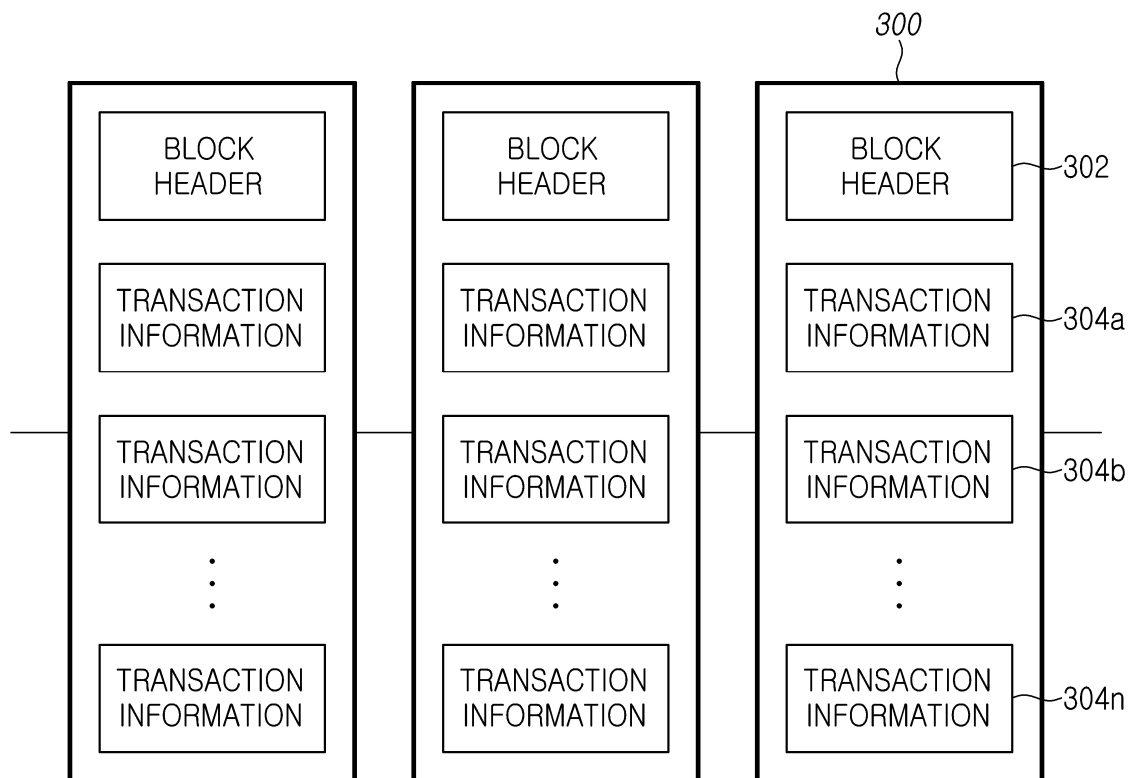
1/24
FIG. 1



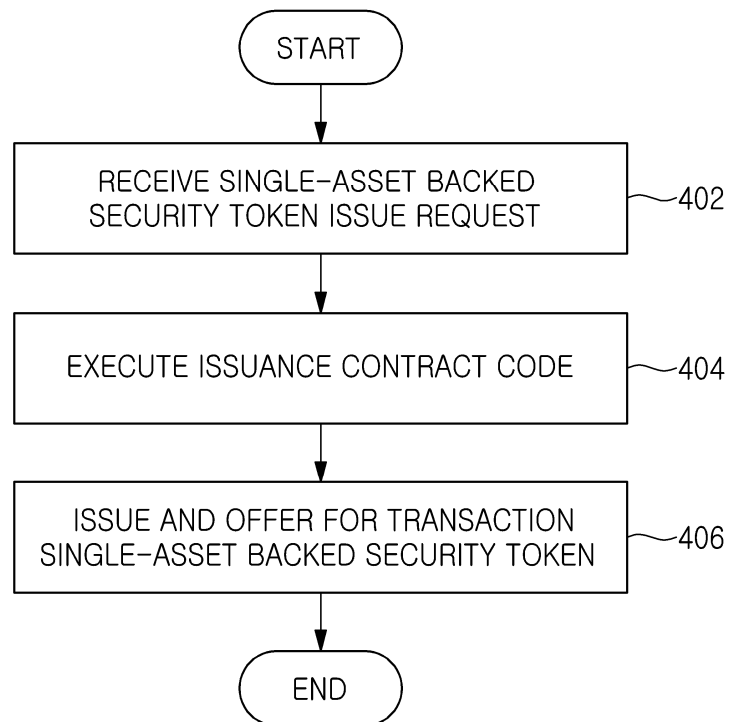
2/24
FIG. 2



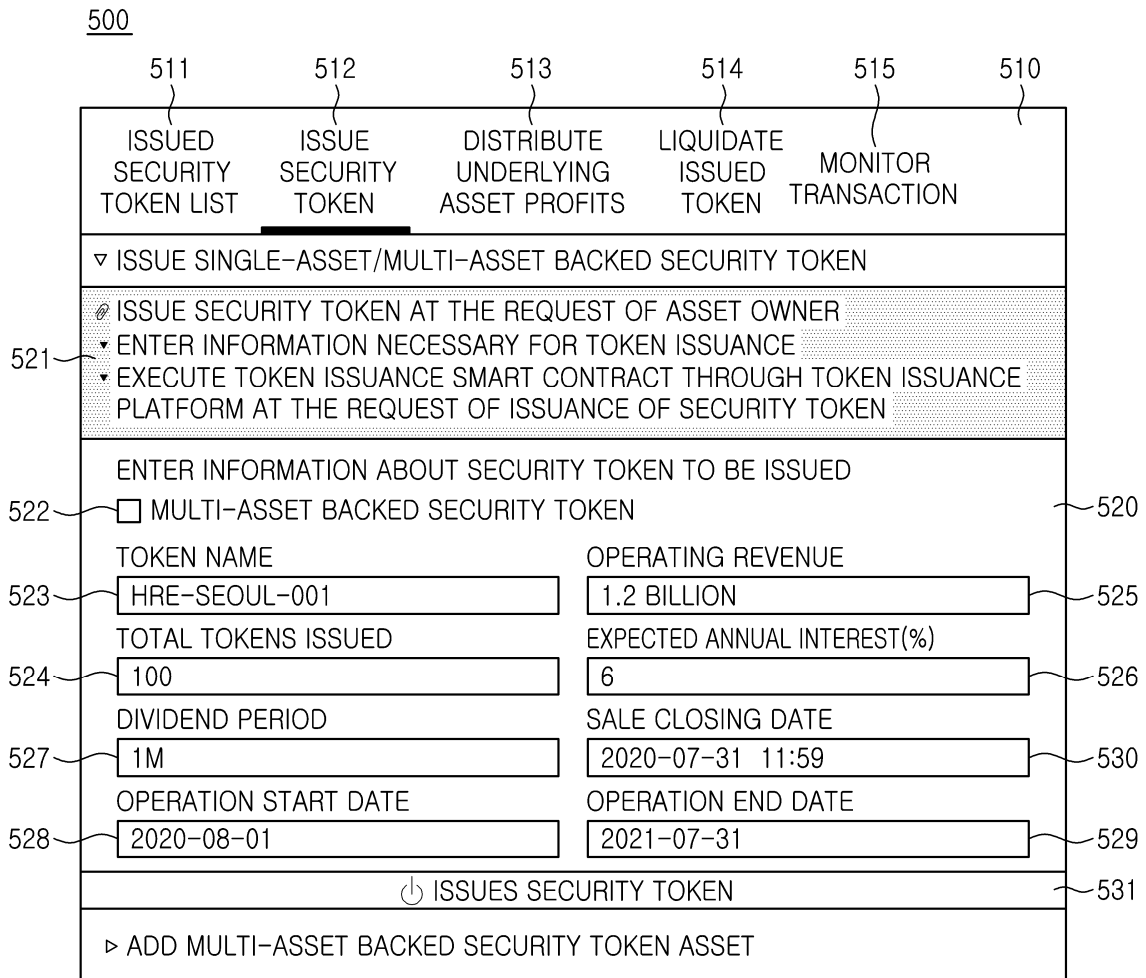
3/24
FIG. 3



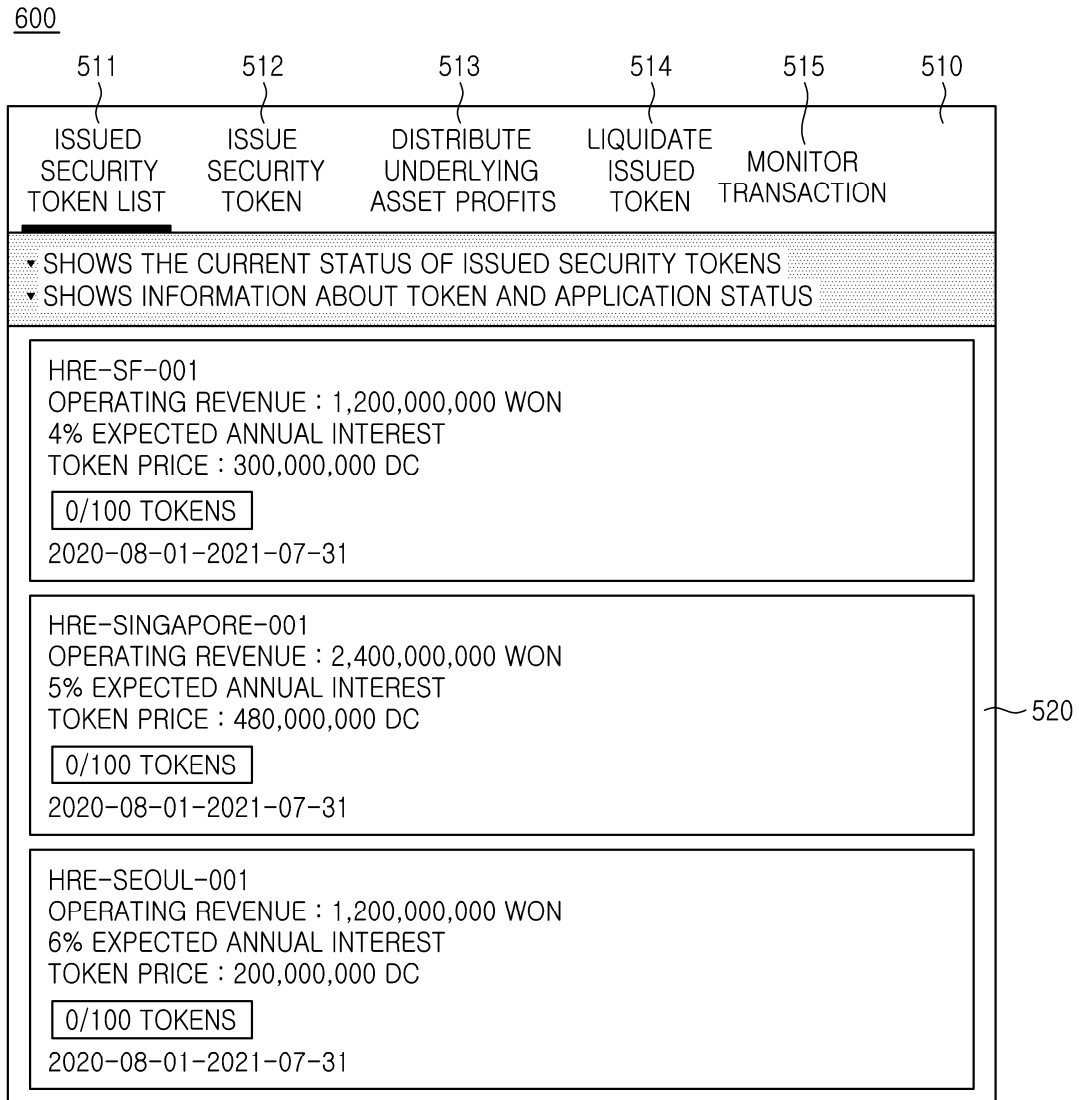
4/24
FIG. 4



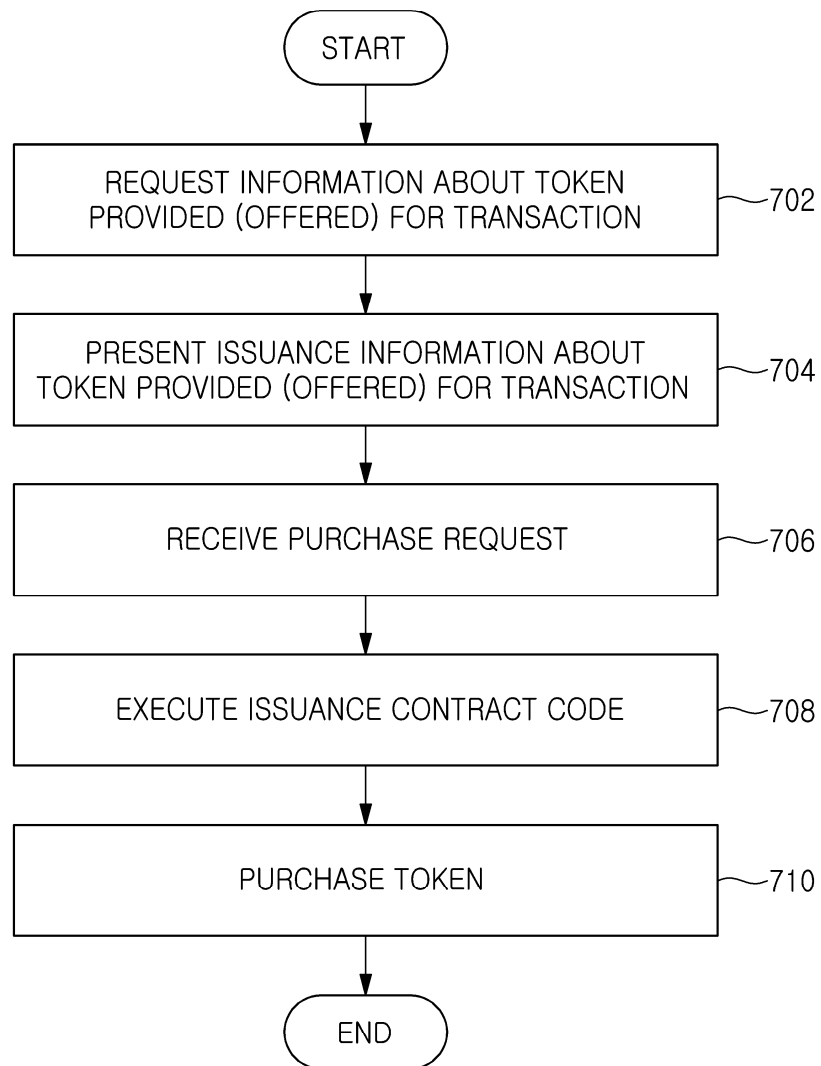
5/24
FIG. 5



6/24
FIG. 6



7/24
FIG. 7



8/24
FIG. 8A

800-1

810	811 <u>OFFERING</u>	812 TRANSACTION	813 PORTFOLIO	814 BALANCE	
	HRE-SF-001				821
	4.00%	300 MILLION/TOKEN	▽100/100		
820	HRE-SINGAPORE-001				821
	5.00%	480 MILLION/TOKEN	▽100/100		
	HRE-SEOUL-001				821
	6.00%	200 MILLION/TOKEN	▽100/100		

9/24
FIG. 8B

800-2

811 <u>OFFERING</u>	812 TRANSACTION	813 PORTFOLIO	814 BALANCE
<div style="border: 1px solid black; padding: 5px;"> <div style="display: flex; justify-content: space-between;"> HRE-SF-001  </div> <div style="display: flex; justify-content: space-between; border-top: 1px solid black; padding-top: 5px;"> 4.00% 300 MILLION/TOKEN ₩100/100 </div> </div>			
<div style="border: 1px solid black; padding: 5px;"> <div style="display: flex; justify-content: space-between;"> HRE-SINGAPORE-001  </div> <div style="display: flex; justify-content: space-between; border-top: 1px solid black; padding-top: 5px;"> 5.00% 480 MILLION/TOKEN ₩100/100 </div> </div>			
<div style="border: 1px solid black; padding: 5px;"> <div style="display: flex; justify-content: space-between;"> HRE-SEOUL-001  </div> <div> <p>TOKEN NAME</p> <p>6.00%</p> <p>EXPECTED ANNUAL INTEREST</p> <p>200 MILLION DC</p> <p>PRICE PER TOKEN</p> <p>2020.08.01-2021.07.31 [12M 1M]</p> <p>TOTAL DIVIDEND SPAN MONTHLY DISTRIBUTION</p> </div> <div style="display: flex; justify-content: space-between; align-items: center;"> <div> <p>1.2 BILLION WON</p> <p>VALUE OF UNDERLYING ASSET (EXPECTED ANNUAL RETURN ON INVESTMENT)</p> <p>TOTAL 100 TOKENS AVAILABLE FOR PURCHASE</p> <p>TOTAL 100 TOKENS</p> <p>2020.07.31 11:59 PM APPLICATION CLOSED AT</p> </div> <div style="text-align: right;"> <p>0%</p> <p>FUNDED</p>  </div> </div> </div>			
<div style="border: 1px solid black; padding: 10px; display: inline-block;">  PURCHASE TOKEN </div>			

10/24
FIG. 8C

800-3

PURCHASE TOKEN

5,000,000 THOUSAND WON
FIAT CURRENCY BALANCE

5,000,000 THOUSAND DC
DC BALANCE

2,000,000 THOUSAND DC
TOTAL PURCHASE DC

HRE-SEOUL-001
TOKEN NAME

6.00%
EXPECTED ANNUAL INTEREST

200 MILLION
PRICE PER TOKEN

2020.08.01-2021.07.31 [12M|1M]
TOTAL DIVIDEND SPAN | MONTHLY DISTRIBUTION

1.2 BILLION WON
VALUE OF UNDERLYING ASSET
(EXPECTED ANNUAL RETURN ON INVESTMENT)

TOTAL 100 TOKENS AVAILABLE FOR PURCHASE
TOTAL 100 TOKENS

>_ 10

PURCHASE TOKEN

824

825

826

827

820

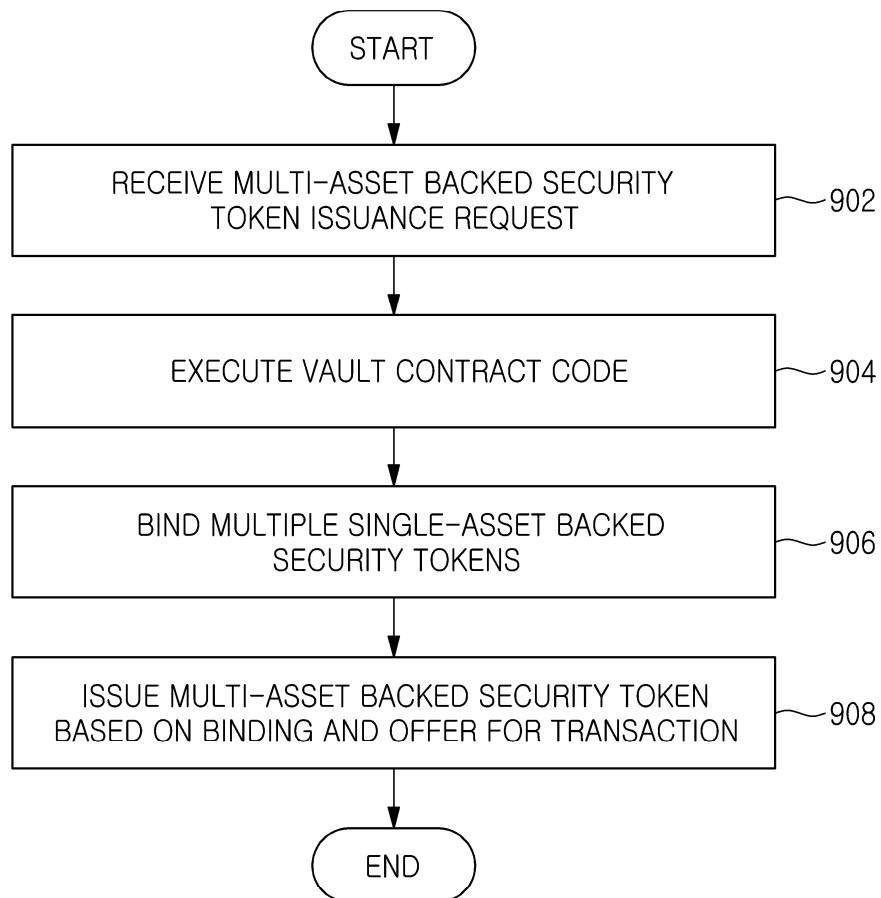
822

11/24
FIG. 8D

800-4

811 OFFERING	812 TRANSACTION	813 <u>PORTFOLIO</u>	814 BALANCE
HRE-SEOUL-001			10
TOKEN NAME			PURCHASED
6.00%			
EXPECTED ANNUAL INTEREST			
200 MILLION DC			
PRICE PER TOKEN			
2020.08.01-2021.07.31 [12M 1M]			
TOTAL DIVIDEND SPAN MONTHLY DISTRIBUTION			
DIVIDEND PAYOUT HISTORY ▶			

12/24
FIG. 9



13/24
FIG. 10

1000

511	512	513	514	515	510
ISSUED SECURITY TOKEN LIST	ISSUE SECURITY TOKEN	DISTRIBUTE UNDERLYING ASSET PROFITS	LIQUIDATE ISSUED TOKEN	MONITOR TRANSACTION	
▽ ISSUE SINGLE-ASSET/MULTI-ASSET BACKED SECURITY TOKEN					
@ ISSUE SECURITY TOKEN AT THE REQUEST OF ASSET OWNER • ENTER INFORMATION NECESSARY FOR TOKEN ISSUANCE • EXECUTE TOKEN ISSUANCE SMART CONTRACT THROUGH TOKEN ISSUANCE PLATFORM AT THE REQUEST OF ISSUANCE OF SECURITY TOKEN					
ENTER INFORMATION ABOUT SECURITY TOKEN TO BE ISSUED					
522	☒ MULTI-ASSET BACKED SECURITY TOKEN				520
1023	TOKEN NAME HRE-MULT1-001				
1024	TOTAL TOKENS ISSUED 100		EXPECTED ANNUAL INTEREST(%) 4		
1026	DIVIDEND PERIOD 1M		SALE CLOSING DATE 2020-07-31 11:59		
1027	OPERATION START DATE 2020-08-01		OPERATION END DATE 2021-07-31		
ADD ASSET TO MULTI-ASSET TOKEN • ENTERS THE NUMBER OF TOKENS OF THE UNDERLYING ASSET TO BE INCLUDED IN THE MULTI-ASSET TOKEN • PRESS "ADD ASSET SLOT" BUTTON TO ADD UNDERLYING ASSET • CALCULATES THE PRICE OF THE MULTI-ASSET BACKED SECURITY TOKEN USING THE VALUE OF THE ASSET TO BE INCLUDED • SALE PRICE PER TOKEN IS SUBJECT TO CHANGE DEPENDING ON EXPECTED ANNUAL PERCENTAGE RATE (%) AND THE NUMBER OF ASSETS INCLUDED					
1030	UNDERLYING ASSET NAME HRE-SEOUL-001		UNDERLYING ASSET NAME HRE-SINGAPORE-001		
1031	NUMBER OF TOKENS 20		NUMBER OF TOKENS 10		
ADD ASSET SLOT					
MULTI-ASSET TOKEN INFORMATION MULTI-ASSET TOKEN OPERATING REVENUE : 480 MILLION WON MULTI-ASSET TOKEN PRICE PER TOKEN : 120 MILLION WON DC MULTI-ASSET TOKEN TOTAL SALES REVENUE : 1.2 BILLION DC DC NECESSARY TO GENERATE MULTI-ASSET TOKEN : 8.8 BILLION DC					
⏏ ISSUES SECURITY TOKEN					

14/24

FIG. 11A

1100-1

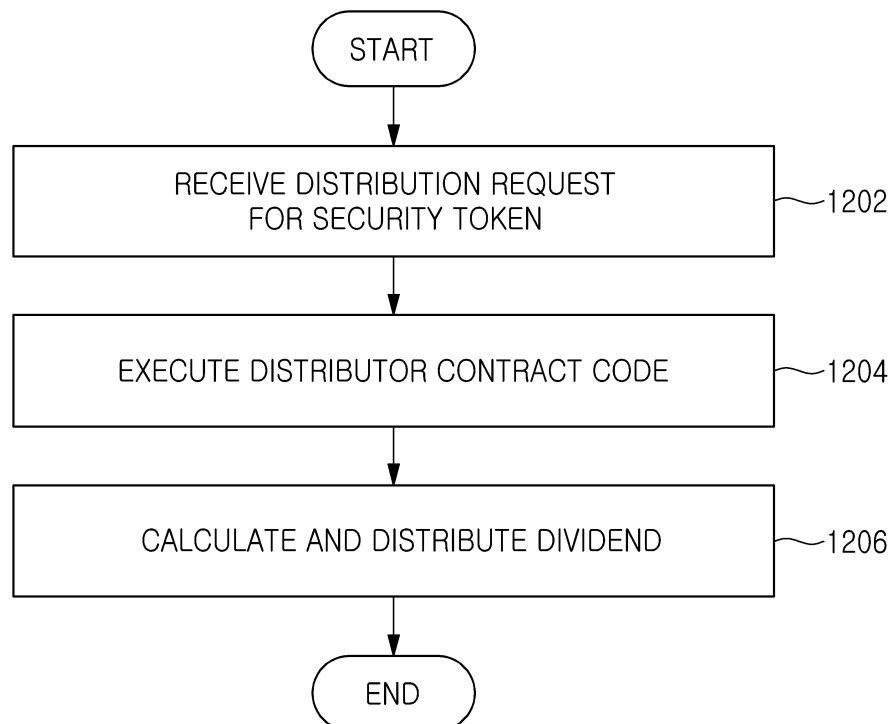
<u>OFFERING</u>	TRANSACTION	PORTFOLIO	BALANCE
HRE-MULTI-001			
4.00%	120 MILLION/TOKEN		⌵ 100/100
HRE-SF-001			
4.00%	300 MILLION/TOKEN		⌵ 100/100
HRE-SINGAPORE-001			
5.00%	480 MILLION/TOKEN		⌵ 90/100
HRE-SEOUL-001			
6.00%	200 MILLION/TOKEN		⌵ 80/100

15/24
FIG. 11B

1100-2

OFFERING	TRANSACTION	PORTFOLIO	BALANCE
<div><div><div>HRE-MULTI-001</div><div>TOKEN NAME</div><div>4.00%</div><div>EXPECTED ANNUAL INTEREST</div><div>120 MILLION</div><div>PRICE PER TOKEN</div><div>2020.08.01-2021.07.31 [12M 1M]</div><div>TOTAL DIVIDEND SPAN MONTHLY DISTRIBUTION</div></div><div><div></div><div>0%</div><div>FUNDED</div></div></div>			
<div><div><div>480 MILLION WON</div><div>VALUE OF UNDERLYING ASSET (EXPECTED ANNUAL RETURN ON INVESTMENT)</div><div>100 TOKENS AVAILABLE FOR PURCHASE</div><div>TOTAL 100 TOKENS</div><div>2020.07.31 11:59 PM APPLICATION CLOSED AT</div></div><div><div></div></div></div> <div><div>PURCHASE TOKEN</div><div>1101</div></div>			
<div><div><div>HRE-SE-001</div><div></div></div><div><div>4.00% 300 MILLION/TOKEN</div><div>▽100/100</div></div></div>			
<div><div><div>HRE-SINGAPORE-001</div><div></div></div><div><div>5.00% 480 MILLION/TOKEN</div><div>▽90/100</div></div></div>			

16/24
FIG. 12



17/24
FIG. 13

1300

511	512	513	514	515	510
ISSUED SECURITY TOKEN LIST	ISSUE SECURITY TOKEN	DISTRIBUTE UNDERLYING ASSET PROFITS	LIQUIDATE ISSUED TOKEN	MONITOR TRANSACTION	
<p>1321</p> <p>⌘ DISTRIBUTE UNDERLYING ASSET PROCEEDS (DIVIDEND)</p> <ul style="list-style-type: none">• EXECUTE PROCEEDS DISTRIBUTION SMART CONTRACT UPON ENTRY OF ASSET INFORMATION AND PROFITS FOR THIS TIME• PROCEED DISTRIBUTION FEATURE INCLUDED IN THE TOKEN ISSUANCE PLATFORM					
<p>ENTER INFORMATION ABOUT THE PROFITS TO BE DISTRIBUTED</p>					
<p>1322</p> <p>TOKEN NAME</p> <p>HRE-SEOUL-001</p>					
<p>1323</p> <p>UNDERLYING ASSET PROFITS</p> <p>100000000</p>					
<p>1324</p> <p><input type="button" value="⏻ DISTRIBUTE PROFITS"/></p>					

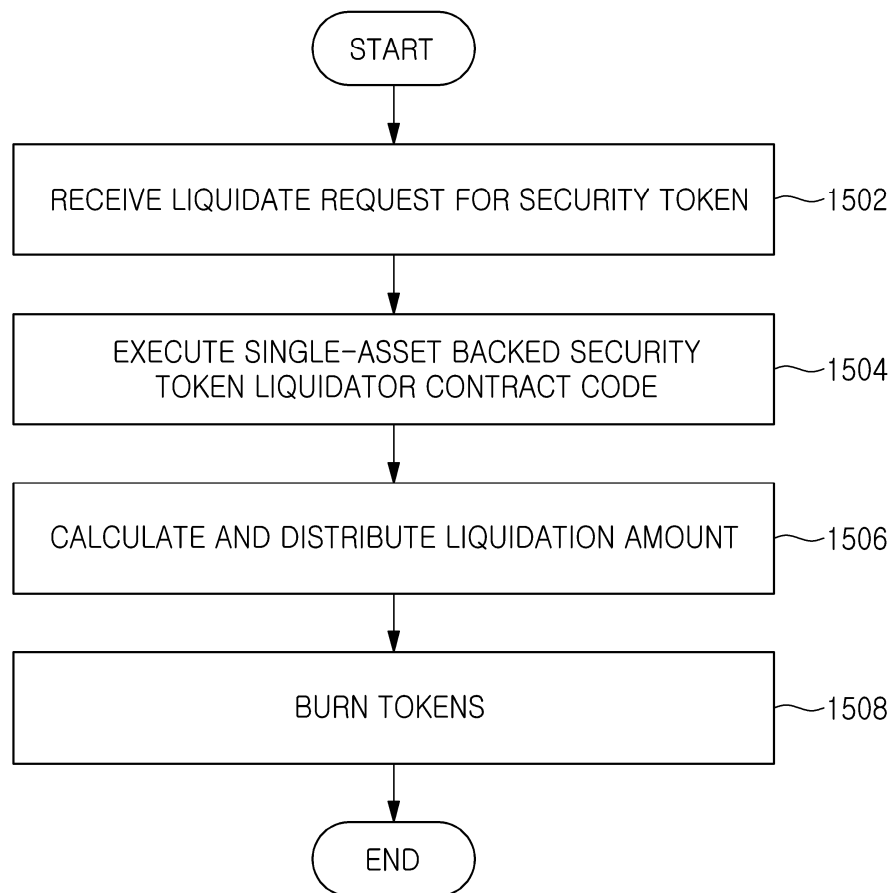
520

18/24
FIG. 14

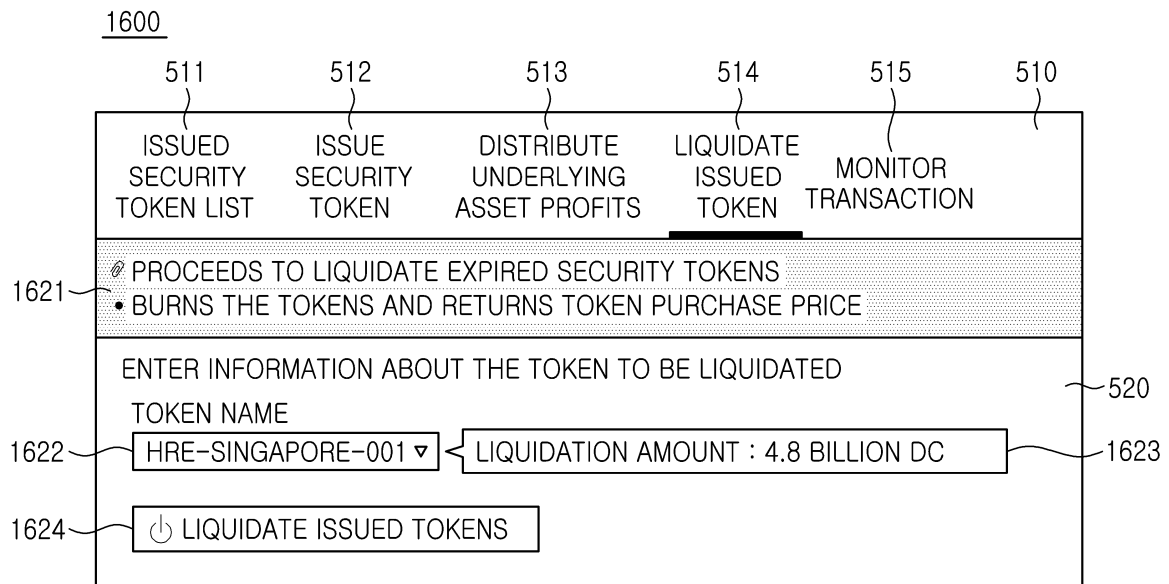
1400

511	512	513	514							
OFFERING	TRANSACTION	<u>PORTFOLIO</u>	BALANCE	510						
<div><div>HRE-MULTI-001 TOKEN NAME 4.00% EXPECTED ANNUAL INTEREST 120 MILLION PRICE PER TOKEN 2020.08.01-2021.07.31 [12M 1M] TOTAL DIVIDEND PERIOD MONTHLY DISTRIBUTION DIVIDEND PAYOUT HISTORY ▾ <table><tr><td>NUMBER OF TIMES</td><td>AMOUNT(DC)</td><td>TIME</td></tr><tr><td>1</td><td>2,000,000</td><td>2020.08.13 9:08PM</td></tr></table></div><div>10 PURCHASED</div></div>				NUMBER OF TIMES	AMOUNT(DC)	TIME	1	2,000,000	2020.08.13 9:08PM	1410
NUMBER OF TIMES	AMOUNT(DC)	TIME								
1	2,000,000	2020.08.13 9:08PM								
<div><div>HRE-SEOUL-001 TOKEN NAME 6.00% EXPECTED ANNUAL INTEREST 200 MILLION WON PRICE PER TOKEN 2020.08.01-2021.07.31 [12M 1M] TOTAL DIVIDEND SPAN MONTHLY DISTRIBUTION DIVIDEND PAYOUT HISTORY ▾ <table><tr><td>NUMBER OF TIMES</td><td>AMOUNT(DC)</td><td>TIME</td></tr><tr><td>1</td><td>1,000,000</td><td>2020.08.13 9:08PM</td></tr></table></div><div>10 PURCHASED</div></div>				NUMBER OF TIMES	AMOUNT(DC)	TIME	1	1,000,000	2020.08.13 9:08PM	1420
NUMBER OF TIMES	AMOUNT(DC)	TIME								
1	1,000,000	2020.08.13 9:08PM								

19/24
FIG. 15



20/24
FIG. 16

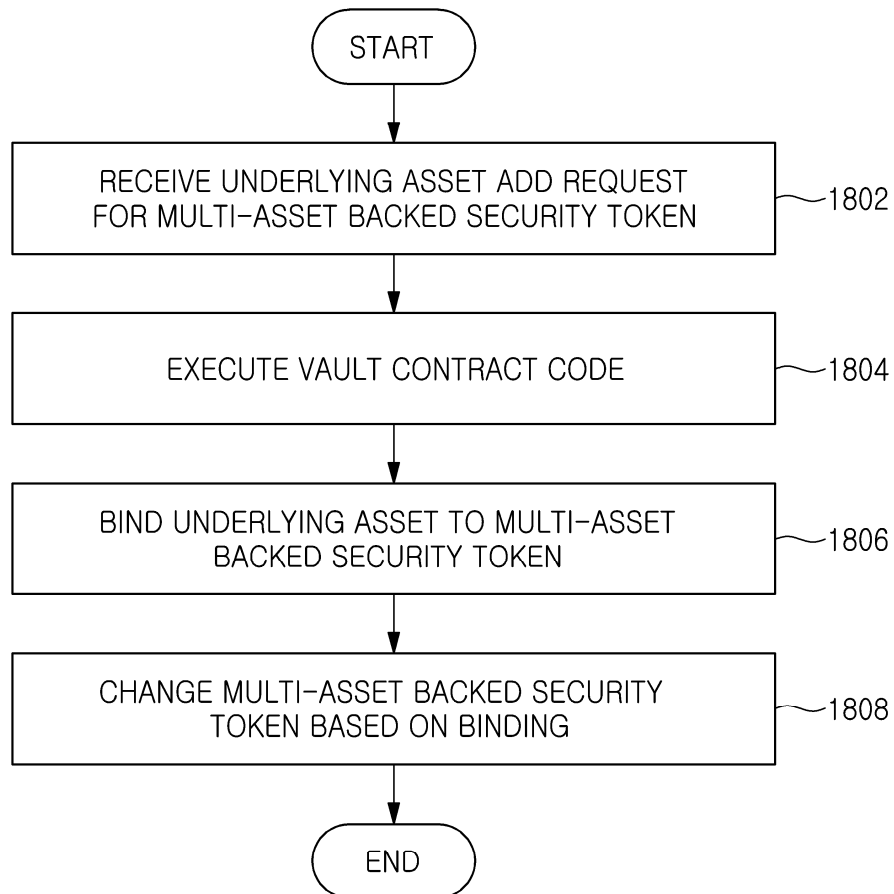


21/24
FIG. 17

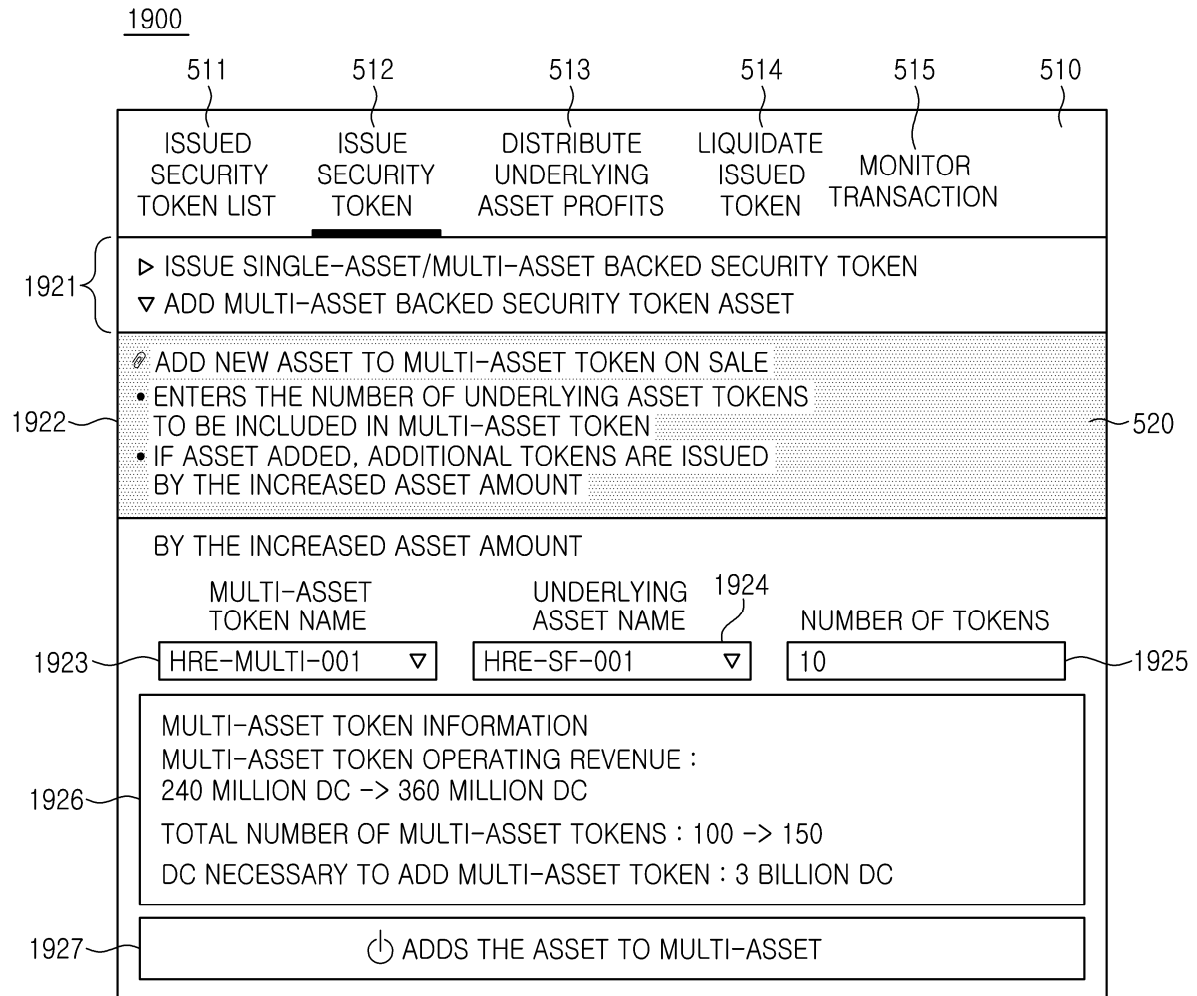
1700

511	512	513	514
OFFERING	TRANSACTION	<u>PORTFOLIO</u>	BALANCE
HRE-MULTI-001 TOKEN NAME 4.00% EXPECTED ANNUAL INTEREST 60 MILLION PRICE PER TOKEN 2020.08.01-2021.07.31 [12M 1M] TOTAL DIVIDEND SPAN MONTHLY DISTRIBUTION DIVIDEND PAYOUT HISTORY ▶			10 PURCHASED
HRE-SEOUL-001 TOKEN NAME 6.00% EXPECTED ANNUAL INTEREST 200 MILLION PRICE PER TOKEN 2020.08.01-2021.07.31 [12M 1M] TOTAL DIVIDEND SPAN MONTHLY DISTRIBUTION DIVIDEND PAYOUT HISTORY ▶			6 PURCHASED

22/24
FIG. 18



23/24
FIG. 19



24/24
FIG.20

2000

511	512	513	514
<u>OFFERING</u>	TRANSACTION	PORTFOLIO	BALANCE
<div><div>HRE-MULTI-001 TOKEN NAME</div><div>4.00% EXPECTED ANNUAL INTEREST</div><div>60 MILLION DC PRICE PER TOKEN</div><div>2020.08.01-2021.07.31 [12M 1M] TOTAL DIVIDEND SPAN MONTHLY DISTRIBUTION</div></div> <div><div>360 BILLION VALUE OF UNDERLYING ASSET (EXPECTED ANNUAL RETURN ON INVESTMENT)</div><div>140 TOKENS AVAILABLE FOR PURCHASE TOTAL 150 TOKENS</div><div>2020.07.31 11:59 PM APPLICATION CLOSED AT</div></div> <div><div> PURCHASE TOKEN</div></div>			