

ABSTRACT

VALUE MEDIUM PROCESSOR

An apparatus is provided, that divides a value medium such as a bank bill into an important portion and a non-important portion, suitably rejects the value medium the important portion of which falls off even when the defective condition itself is the same as the others, and improves an acceptance ratio for the defect of the non-important portion. Circulatability reference values for a bank bill number region and for a transmission window region as the important portion of a bank bill and a circulatability reference value for the other region are dividedly stored. A kind of the bank bill and its conveying direction are judged by use of an image acquisition apparatus 11 or the like. A bank bill number position and a transmission window existence position are read out on the basis of the kind of the bank bill and the conveying direction and a defective area at each position is calculated. The circulatability reference value and the defective area so calculated are compared and overall judgment is made for each area by judging the defective condition.

Selected Drawings: Fig. 1