

ABSTRACT

A METHOD OF TRANSMITTING DATA IN A CENTRAL TRADING SYSTEM

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A computerized trading system configured to receive buy and sell trade orders in financial instruments traded in the central trading system from user terminals connected to the central trading system is provided. The user terminals are of at least two types trading in the central system at different off-set spread values and the central trading system further being
10 configured to transmit price information to the at least two types of user terminals. The central system is then configured to transmit a price information message to the at least two types of user terminals in a single message and where the user terminals are configured to display the price information in said price information message including said different off-set spread values. Hereby a reduced number of messages needs to be transmitted in that the
15 user terminals are enabled to convert the single message stream to the correct price information valid for each particular user.

(Fig. 2)

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