CLAIMS

What is claimed is:

1. A payment method, comprising:

determining, by a client of a user, a third-party payment institute, the third-party payment institute being a local institute at a geographical location of the user;

initiating, by the client and to a server, a request for acquiring a payment account for a transaction on a merchant terminal, the payment account being related to and compatible with the third-party payment institute, and the request comprising a user identity of the user and information about the third-party payment institute;

identifying, by the server and based on the user identity, a corresponding account of the user different from the payment account, the corresponding account being incompatible with the third-party payment institute

receiving, by the client, the payment account returned by the server, the payment account being assigned to the server by the third-party payment institute; and

completing, by the server, the transaction on the corresponding account of the user, wherein the transaction includes transferring of a monetary balance of an order amount of the transaction from the corresponding account of the user to a merchant account associated with the merchant terminal through the payment account.

2. The method according to claim 1, wherein the determining a third-party payment institute comprises:

acquiring the geographical location of the user;

determining a payment institute that is a local institute at the geographical location of the user; and

using the payment institute as the third-party payment institute.

3. The method according to claim 1, wherein the determining a third-party payment institute comprises:

receiving a user instruction, and determining the third-party payment institute according to the user instruction.

4. The method according to claim 1, further comprising: storing the payment account locally.

5. A payment apparatus, comprising:

a determining module configured to determine a third-party payment institute, the third-party payment institute being a local institute at a geographical location of a user;

a request initiating module configured to initiate, to a server, a request for acquiring a payment account for a transaction on a merchant terminal, the payment account being related to and compatible with the third-party payment institute, and the request comprising a user identity of the user and information about the third-party payment institute; and

a receiving module configured to receive the payment account returned by the server, the payment account being assigned to the server by the third-party payment institute, and wherein the server is further configured to:

complete the transaction on a corresponding account of the user, wherein the transaction includes transferring of a monetary balance of an order amount of the transaction from the corresponding account of the user to a merchant account associated with the merchant terminal through the payment account,

wherein the corresponding account is identified by the server based on the user identity, is different from the payment account and incompatible with the third-party payment institute.

6. The apparatus according to claim 5, wherein the determining module is configured to

acquire the geographical location of the user;

determine a payment institute that is a local institute at the geographical location of the user; and

use the payment institute as the third-party payment institute.

7. The apparatus according to claim 5, wherein the determining module is configured to receive a user instruction, and determine a third-party payment institute according to the user instruction.

8. The apparatus according to claim 5, further comprising a storage module configured to store the payment account locally.