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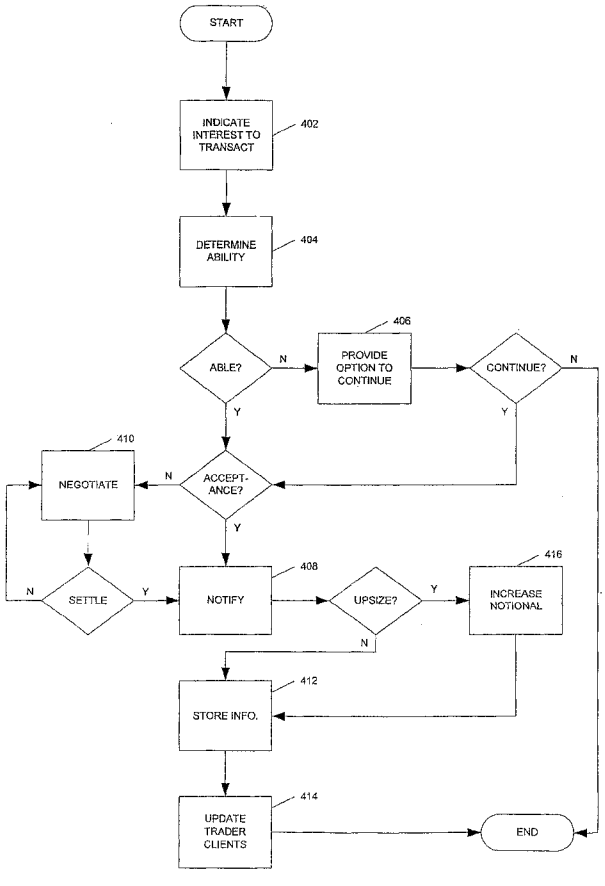
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(54) Title: SYSTEMS AND METHODS FOR AN ONLINE CREDIT DERIVATIVE TRADING SYSTEM



(57) Abstract: A credit derivative trading system (400) comprises a credit derivative authority configured to receive defined positions for credit derivatives (404) and update (414) a plurality of trade clients in real-time whenever there is movement in the market for a particular credit derivative.

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