A METHOD AND A SYSTEM FOR TRADING STRIPPED BONDS

ABSTRACT

In an automated trading system for matching bids and offers entered into the system by a number of traders connected to the system, the system preferably comprises a server hosting a matching processor and an associated memory forming an orderbook of the system and wherein both bonds and stripped bonds are traded. The system is additionally designed to derive prices for bonds using information from stripped bonds or vice versa.

(Figure 8)