What is claimed is:

1. A method for financing and/or interest rate price discovery comprising:

bidding and/or offering criteria with respect to enumerated amounts ;

electronically matching a bid and an offer at the same criteria on at least one processor;

electronically assigning to each matched bid and offer at least one derivative at a price derived from the matched criteria on at least one processor; and

electronically centrally clearing the derivative on at least one processor.

2. The method for financing and/or interest rate price discovery of claim 1 further including electronically bidding and/or offering an interest rate with respect to enumerated amounts on at least one processor.

3. The method for financing and/or interest rate price discovery of claim 2 further including bidding and/or offering term interest rate with respect to enumerated amounts.

4. The method for financing and/or interest rate price discovery of claim 3 further including bidding and/or offering an overnight interest rate with respect to enumerated amounts.

5. The method for financing and/or interest rate price discovery of claim 2 further including electronically assigning to each matched bid and offer at least one derivative at a price derived from the matched interest rate on at least one processor.

6. The method for financing and/or interest rate price discovery of claim 1 further including electronically bidding and/or offering a price with respect to enumerated amounts on at least one processor.

7. The method for financing and/or interest rate price discovery of claim 1 further including bidding and/or offering one or more forward rates with respect to enumerated amounts on at least one processor.

8. The method for financing and/or interest rate price discovery of claim 1 further including bidding and/or offering with respect to enumerated amounts from the group

consisting of an overnight rate, a day rate, a weekly rate, a monthly rate, a three-month rate, a six-month rate, a nine-month rate, a one-year rate, 10-year rate, and combinations thereof.

9. The method for financing and/or interest rate price discovery of claim 1 further including creating a future on the derivative.

10. The method for financing and interest rate price discovery of claim 9 further including creating a future on the derivative that is cash settled.

11. The method for financing and/or interest rate price discovery of claim 9 further including creating a future on the derivative that is physically delivered.

12. The method for financing and/or interest rate price discovery of claim 1 further including creating an option on the derivative.

13. The method for financing and/or interest rate price discovery of claim 1 further including determining the criteria through an auction process.

14. The method for financing and/or interest rate price discovery of claim 13 further including determining the criteria through a Dutch auction process.

15. The method for financing and/or interest rate price discovery of claim 1 further including determining the criteria through a value weighted average price.

16. The method for financing and/or interest rate price discovery of claim 1 further including determining the criteria through a central limit order book trading process.

17. The method for financing and/or interest rate price discovery of claim 1 further including determining the criteria through a trade at settlement process.

18. The method for financing and/or interest rate price discovery of claim 1 further including determining the criteria from a group comprising day count convention, compounding convention or business day convention.

19. The method for financing and/or interest rate price discovery of claim 1 further including settling the terminal value of the derivative to a predefined value.

20. The method for financing and/or interest rate price discovery of claim 1 further including electronically assigning to each matched bid and offer a combination of derivatives at a price derived from the matched criteria on at least one processor.

21. The method for financing and/or interest rate price discovery of claim 1.12 further including assigning a side of an option to one of the matched bid and offer and an offsetting side of the option to the other matched bid or offer.

22. The method for financing and/or interest rate price discovery of claim 21 further including assigning a side of a binary option to one of the matched bid and offer and an offsetting side of the binary option to the other matched bid or offer.

23. The method for financing and/or interest rate price discovery of claim 20 further including assigning a side of an option combination to one of the matched bid and offer and an offsetting side of the option combination to the other matched bid or offer.

24. The method for financing and/or interest rate price discovery of claim 23 further including assigning a side of a risk reversal option combination to one of the matched bid and offer and an offsetting side of the risk reversal option combination to the other matched bid or offer.

25. The method for financing and/or interest rate price discovery of claim 23 further including assigning a side of a box option combination to one of the matched bid and offer and an offsetting side of the box option combination to the other matched bid or offer.

26. The method for financing and/or interest rate price discovery of claim 23 further including assigning a side of binary option combination to one of the matched bid and offer and an offsetting side of the binary option combination to the other matched bid or offer.

27. The method for financing and/or interest rate price discovery of claim 1 further including selecting the at least one microprocessors from the group comprising one processor, more than one processor, and combinations thereof.

28. A general-purpose digital computer programmed to carry out a series of steps, the series of steps for financing and/or interest rate price discovery comprising:

bidding and/or offering criteria with respect to enumerated amounts;

electronically matching a bid and an offer at the same criteria on at least one processor;

electronically assigning to each matched bid and offer at least one derivative at a price derived from the matched criteria on at least one processor; and

electronically centrally clearing the derivative on at least one processor.

29. A financial instrument obtained by a process, the process comprising:

receiving bid and/or offer criteria with respect to enumerated amounts;

matching a bid and an offer at the same criteria;

assigning to each matched bid and offer at least one derivative at a price derived from the matched criteria; and

centrally clearing the derivative.

30. A financial instrument comprising:

means for receiving bid and/or offer criteria with respect to enumerated amounts;

means for matching a bid and an offer at the same criteria;

means for assigning to each matched bid and offer at least one derivative at a price derived from the matched criteria; and

means for centrally clearing the derivative.

What is claimed is:

1. A financial instrument comprising:

means for receiving bid and/or offer criteria with respect to enumerated amounts;

means for matching a bid and an offer at the same criteria;

means for assigning to each matched bid and offer at least one derivative at a price derived from the matched criteria; and

means for centrally clearing the derivative.