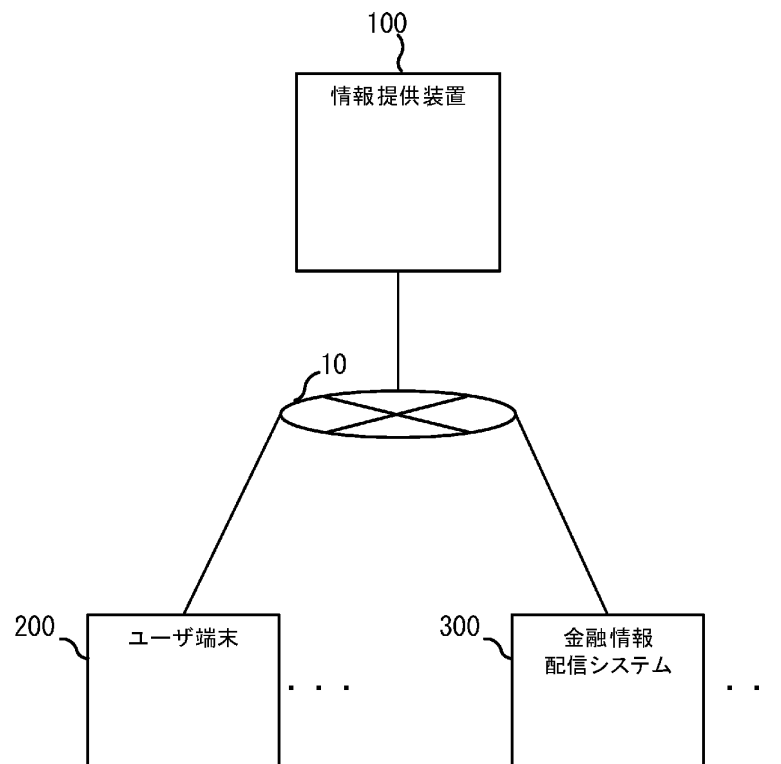
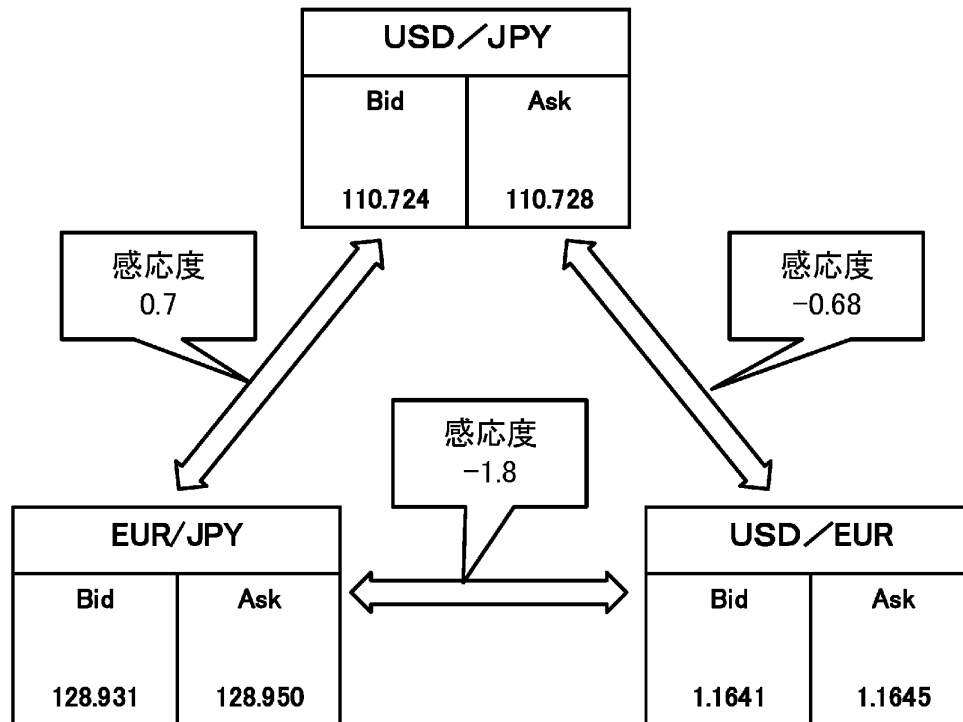


[図1]

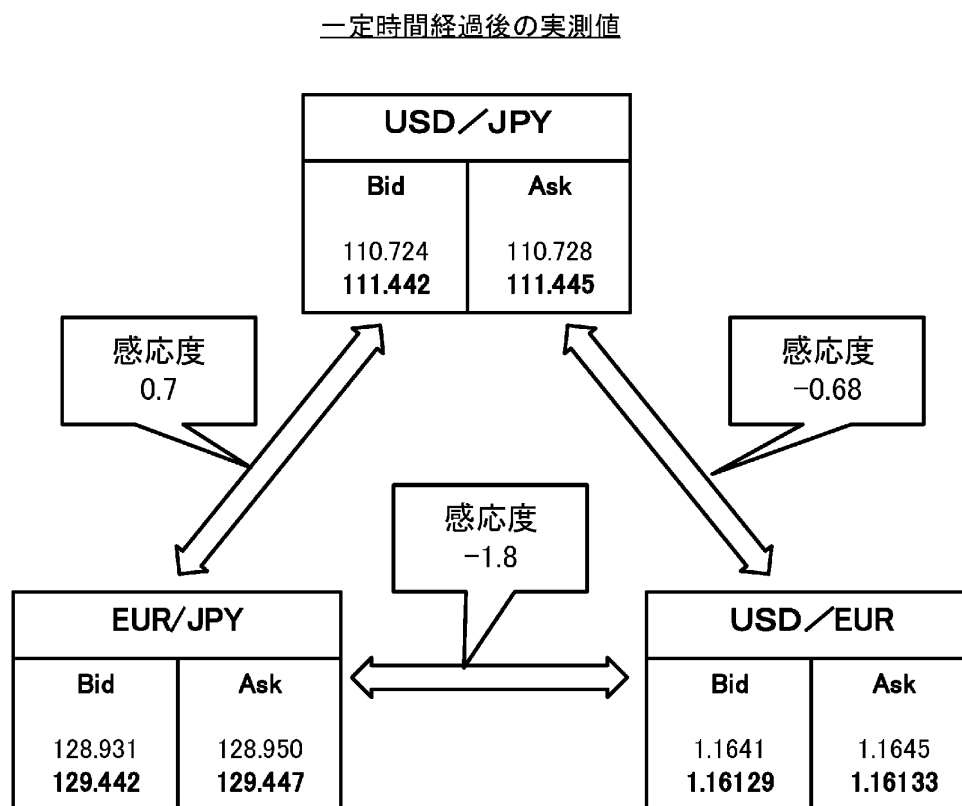


[図2]

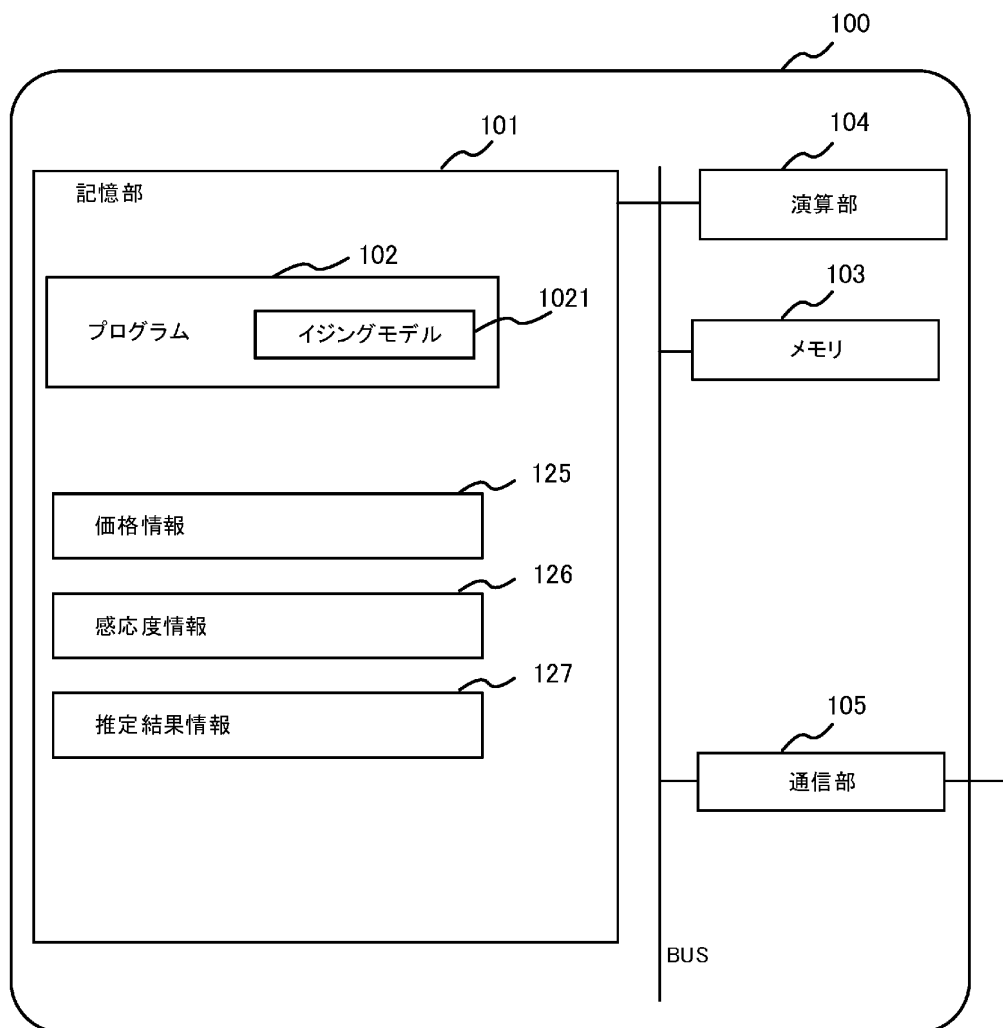
観測開始時点(市場で均衡が取れた状態と仮定)



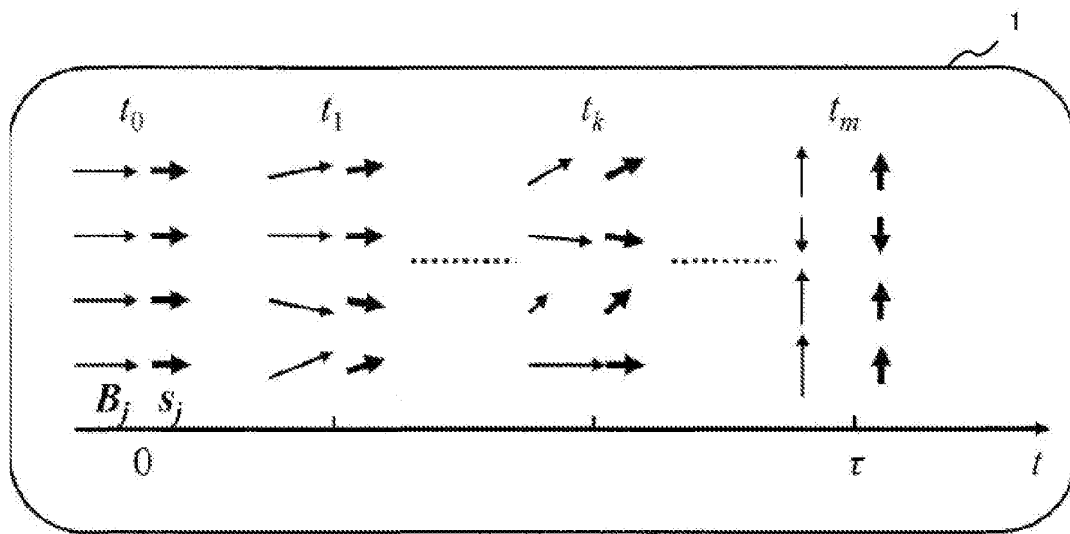
[図3]



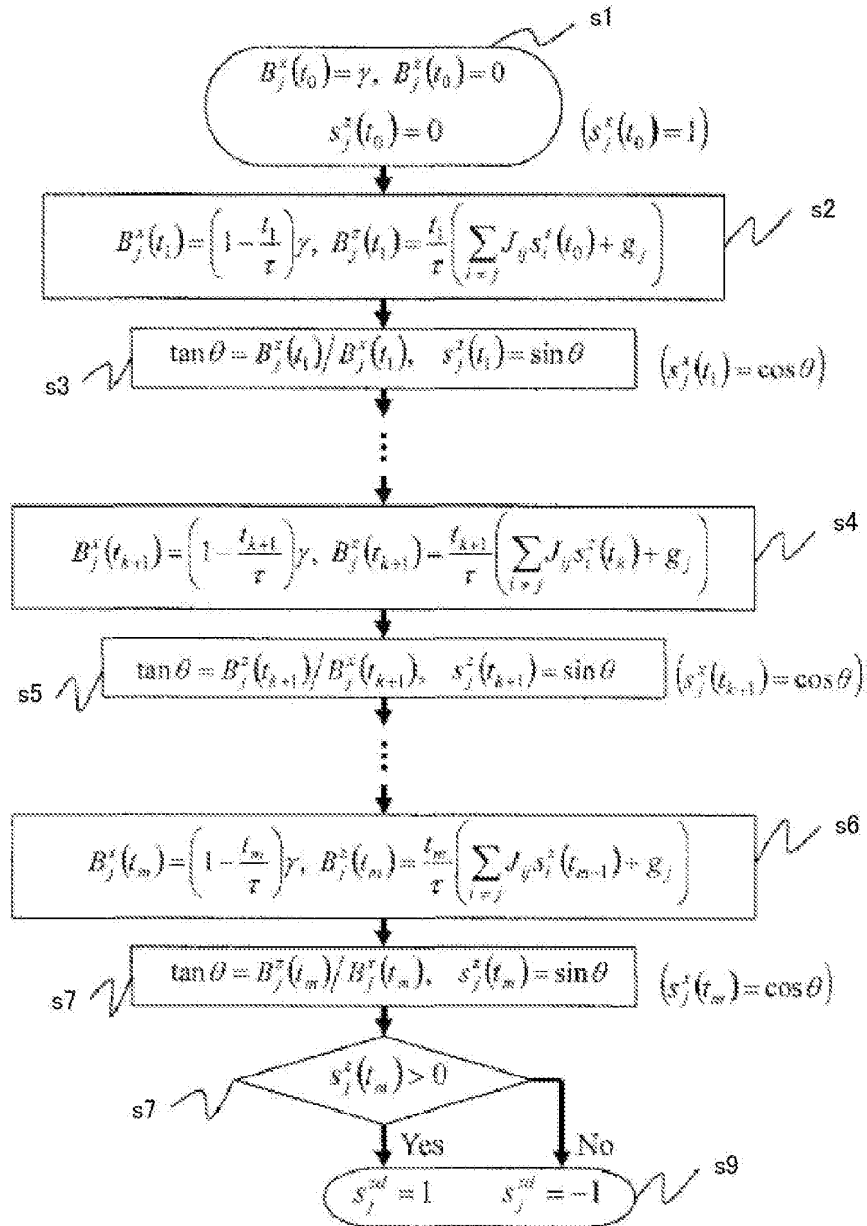
[図4]



[図5]



[図6]



[図7]

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価格情報

名称	対象日時	実価格	推定価格	...
USD/JPY	2018/10/22/ 10:00:10	Bid:110.724 Ask:110.728	Bid:110.442 Ask:111.445	...
	...	...	...	...
USD/EUR	2018/10/22/ 10:00:10	Bid:1.1641 Ask:1.1645	Bid:1.16129 Ask:1.16133	...
	...	...	...	...
EUR/JPY	2018/10/22/ 10:00:10	Bid:128.931 Ask:128.950	Bid:129.442 Ask:129.447	...
	...	...	...	...
NYダウ	2018/10/22/ 10:00:10	25317.31	25317.31	...
	...	...	...	...
TOPIX	2018/10/22/ 10:00:10	1650.15	1650.15	...
	...	...	...	...
...	...	...	...	...

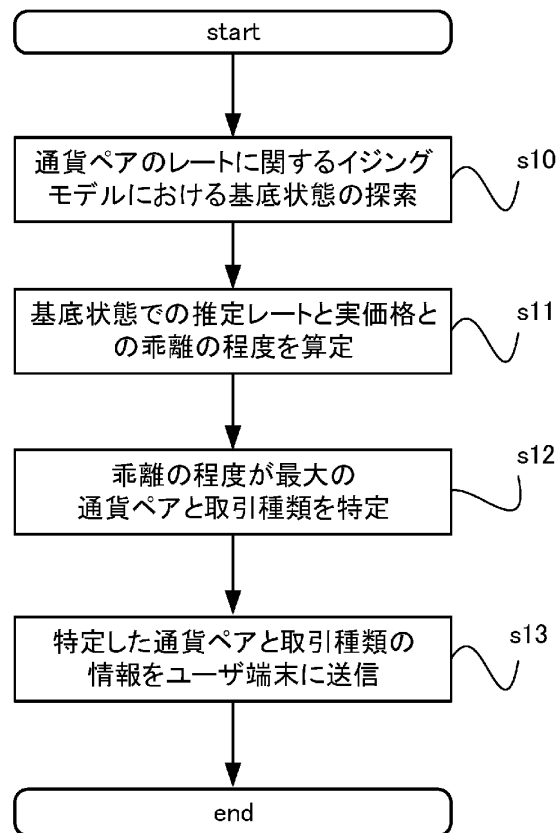
[図8]

感応度情報

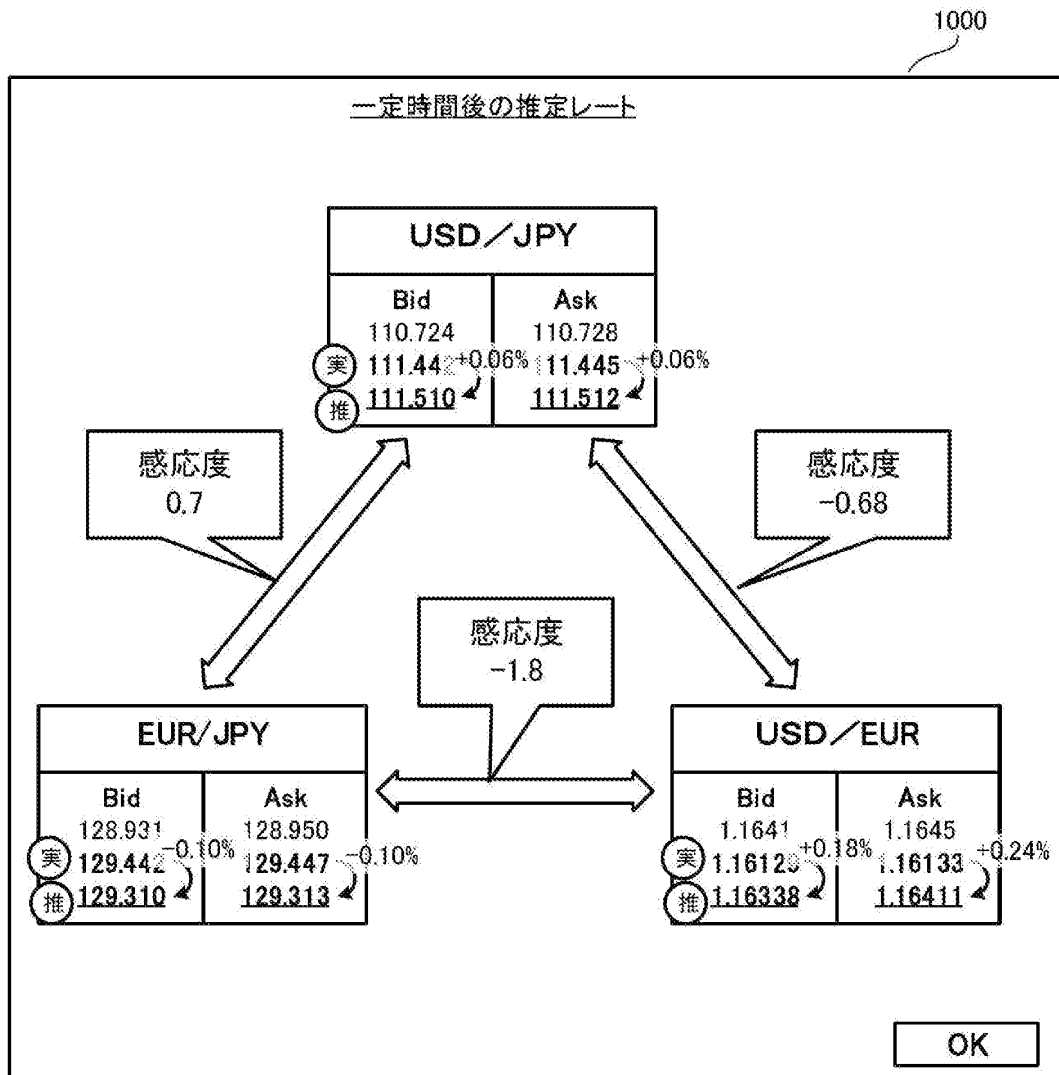
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対象組	感応度
USD/JPY	0.7
EUR/JPY	
EUR/JPY	-1.8
USD/EUR	
USD/EUR	-0.68
USD/JPY	
USD/JPY	0.61
NYダウ	
USD/JPY	0.55
TOPIX	
...	...

[図9]



[図10]



[図11]

1100

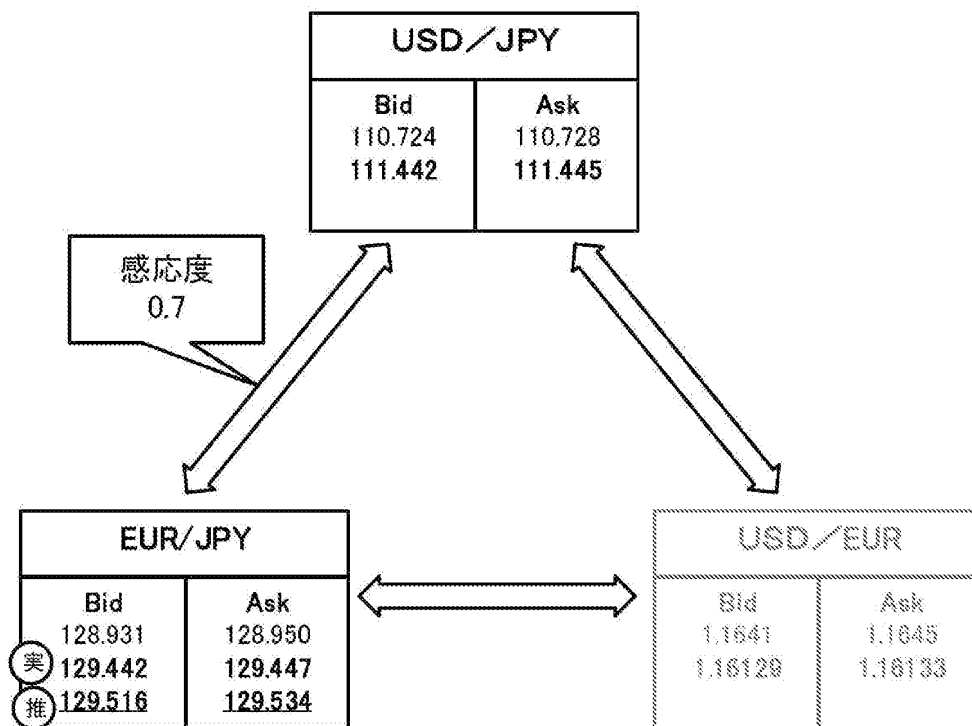
ご提案させていただく通貨ペア

- ・USD／EUR
- ・取引種類:ショート
- ・現在のレート:1.16133
- ・推定レート:1.16411
- ・見込まれる値幅:0.24%

OK

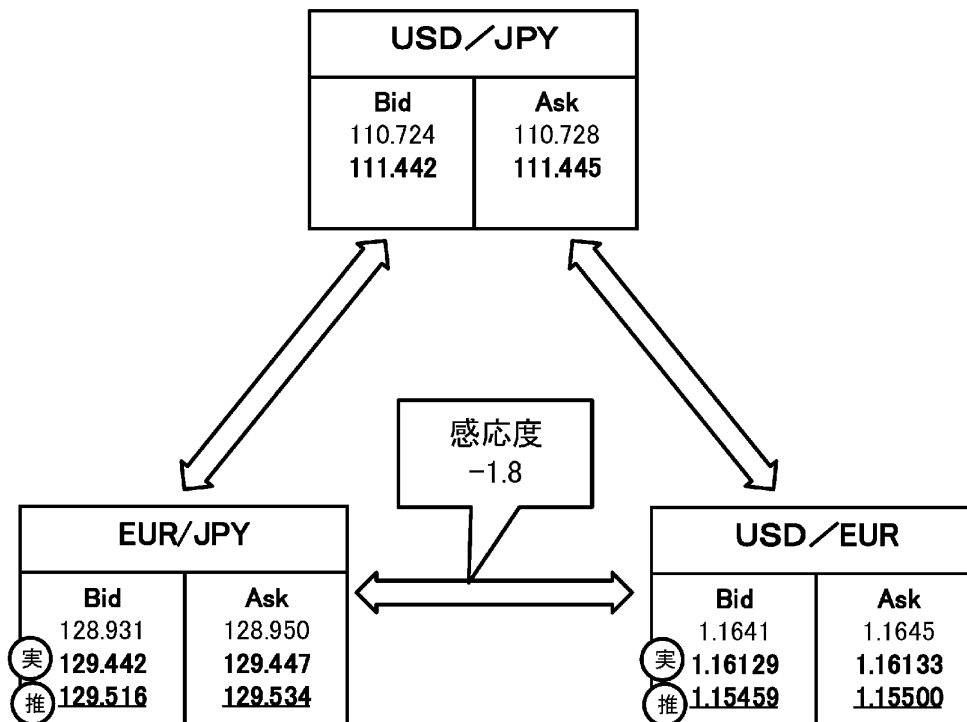
[図12]

USD／JPYの実績からEUR／JPYを推定

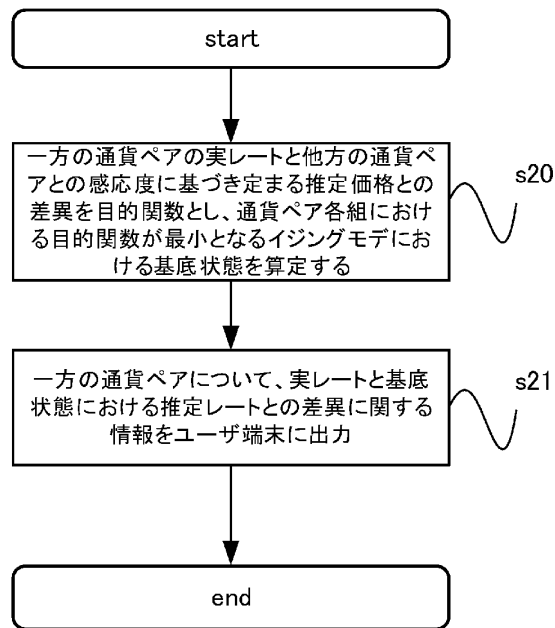


[図13]

EUR/JPYを推定価格から更にUSD/EURを推定



[図14]



[図15]

