ABSTRACT

METHOD AND SYSTEM FOR FACILITATING ELECTRONIC TRANSACTIONS

A method and system for facilitating transactions is provided. A first payment mode in a first currency is provided to a user on an ad-hoc basis for performing a transaction at a first merchant. A settlement amount that corresponds to the first payment mode is determined in a second currency and is communicated to the user. The server bills the settlement amount on a second payment mode that is owned by the user and is associated with the second currency, when the user accepts the settlement amount and performs the transaction. Hence, the user has an option to procure the first payment mode on ad-hoc basis for making purchases. Further, the user is informed regarding the settlement amount and the breakup of the settlement amount before the transaction is actually performed.

{Fig. 1}