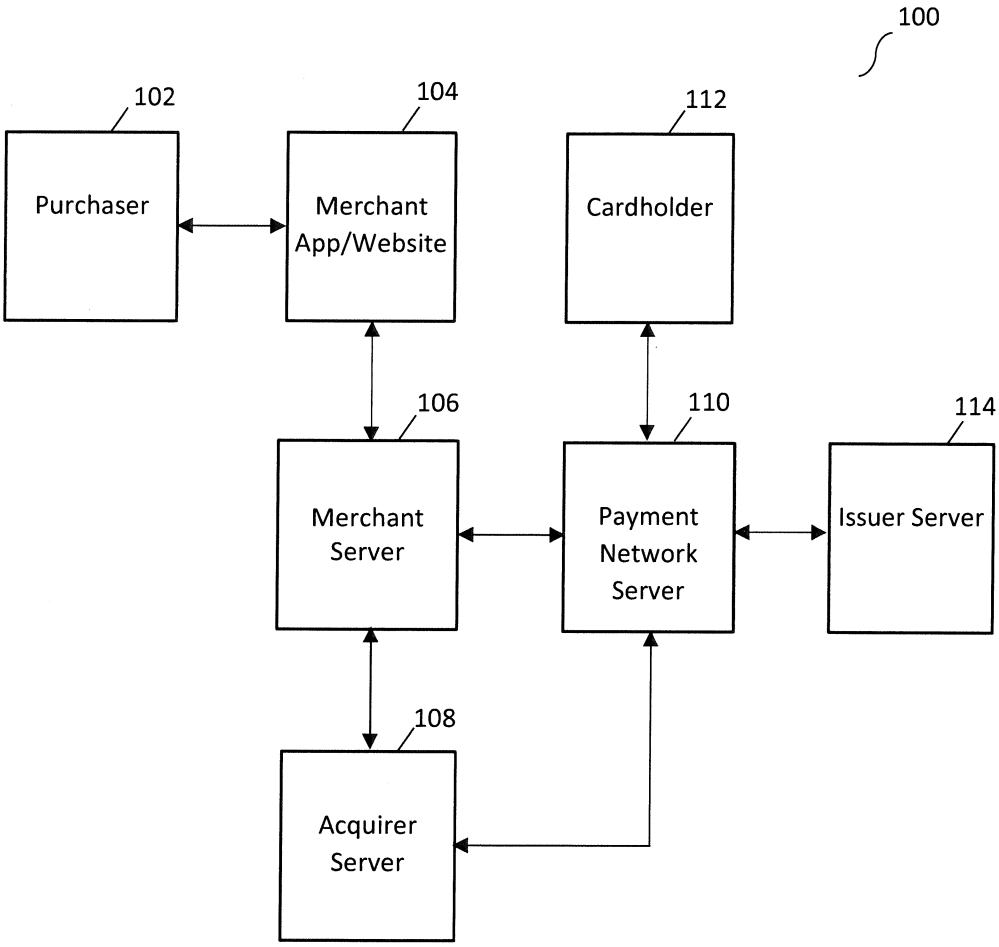

100
102
Purchaser
104
Merchant App/Website
112
Cardholder
106
Merchant Server
110
Payment Network Server
114
Issuer Server
108
Acquirer Server

FIG. 1

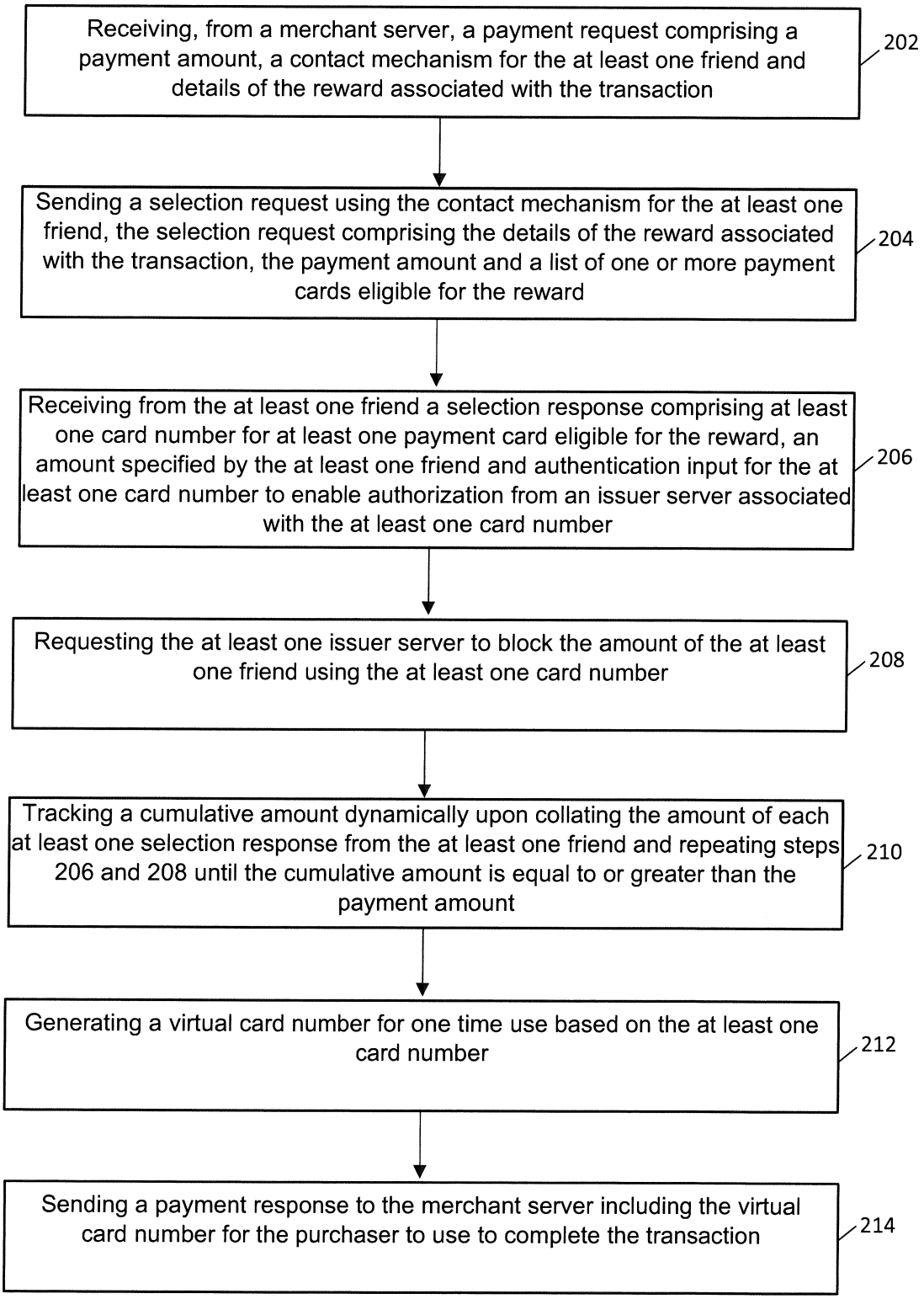

Receiving, from a merchant server, a payment request comprising a payment amount, a contact mechanism for the at least one friend and details of the reward associated with the transaction
202
Sending a selection request using the contact mechanism for the at least one friend, the selection request comprising the details of the reward associated with the transaction, the payment amount and a list of one or more payment cards eligible for the reward
204
Receiving from the at least one friend a selection response comprising at least one card number for at least one payment card eligible for the reward, an amount specified by the at least one friend and authentication input for the at least one card number to enable authorization from an issuer server associated with the at least one card number
206
Requesting the at least one issuer server to block the amount of the at least one friend using the at least one card number
208
Tracking a cumulative amount dynamically upon collating the amount of each at least one selection response from the at least one friend and repeating steps 206 and 208 until the cumulative amount is equal to or greater than the payment amount
210
Generating a virtual card number for one time use based on the at least one card number
212
Sending a payment response to the merchant server including the virtual card number for the purchaser to use to complete the transaction
214

FIG. 2

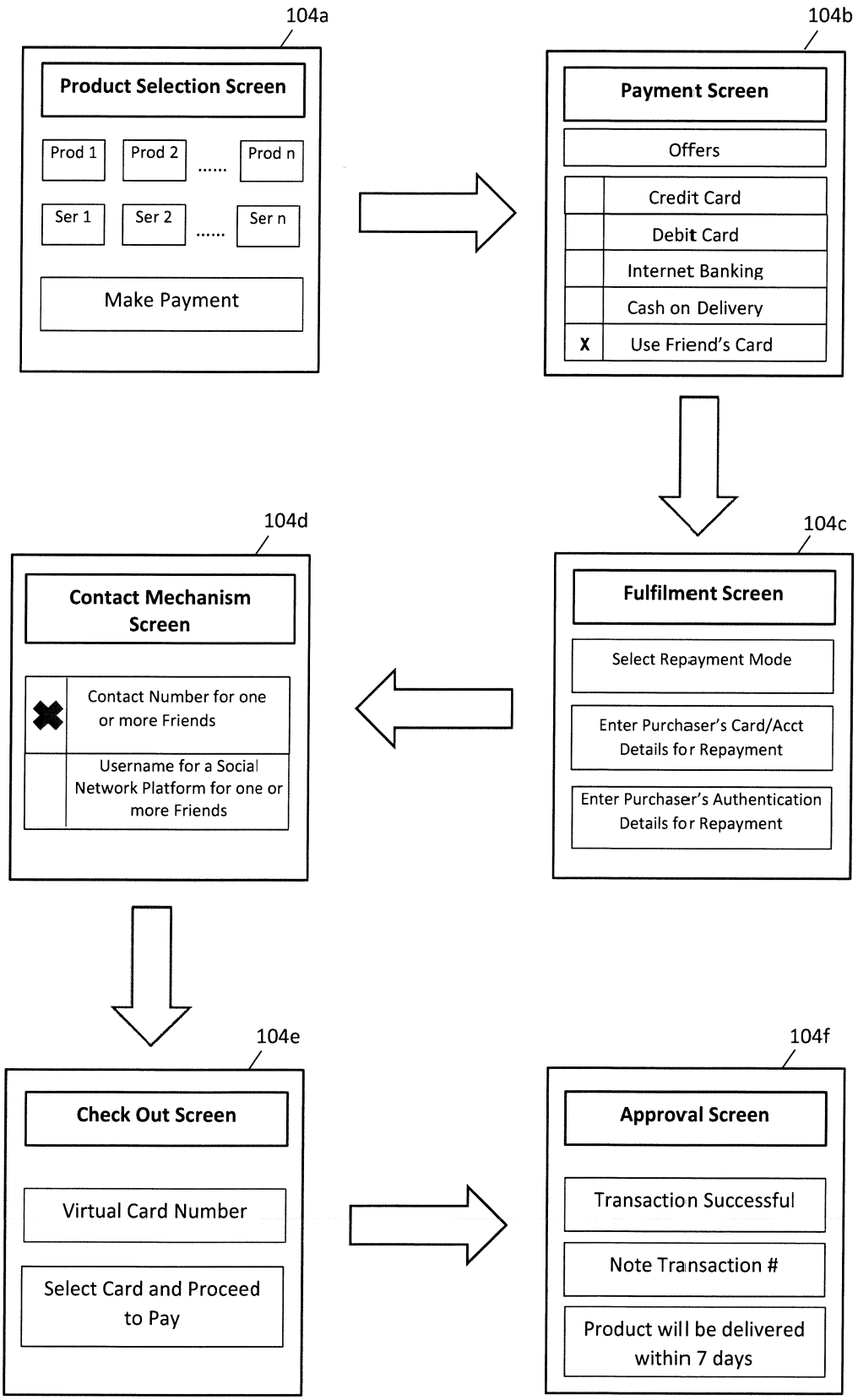

104a
Product Selection Screen
Prod 1
Prod 2
.....
Prod n
Ser 1
Ser 2
.....
Ser n
Make Payment
104b
Payment Screen
Offers
Credit Card
Debit Card
Internet Banking
Cash on Delivery
X
Use Friend's Card
104c
Fulfilment Screen
Select Repayment Mode
Enter Purchaser's Card/Acct Details for Repayment
Enter Purchaser's Authentication Details for Repayment
104d
Contact Mechanism Screen
Contact Number for one or more Friends
Username for a Social Network Platform for one or more Friends
104e
Check Out Screen
Virtual Card Number
Select Card and Proceed to Pay
104f
Approval Screen
Transaction Successful
Note Transaction #
Product will be delivered within 7 days

FIG. 3a

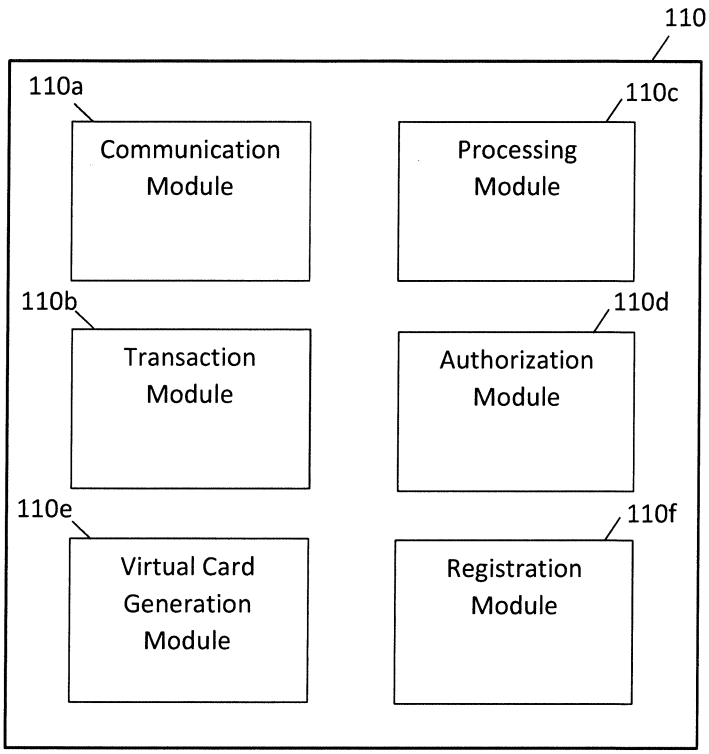

110
110a
Communication Module
110c
Processing Module
110b
Transaction Module
110d
Authorization Module
110e
Virtual Card Generation Module
110f
Registration Module

FIG. 3b

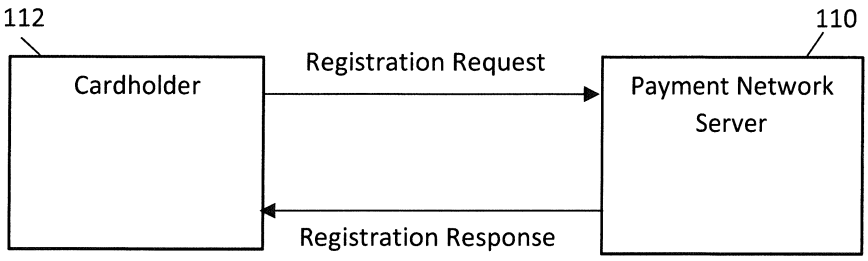

112
Cardholder
Registration Request
Registration Response
110
Payment Network Server

FIG. 4a

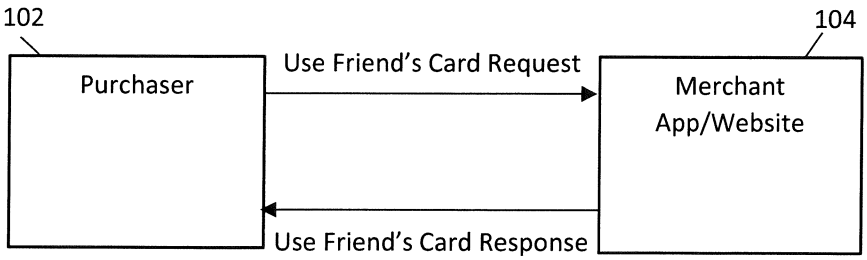


FIG. 4b

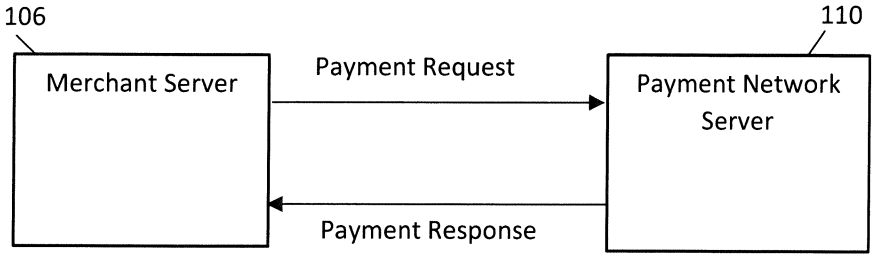


FIG. 4c

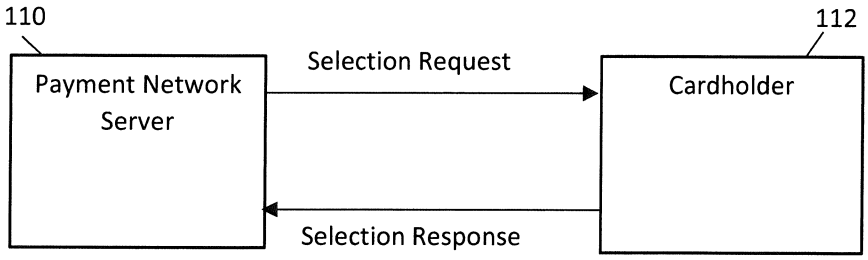


FIG. 4d

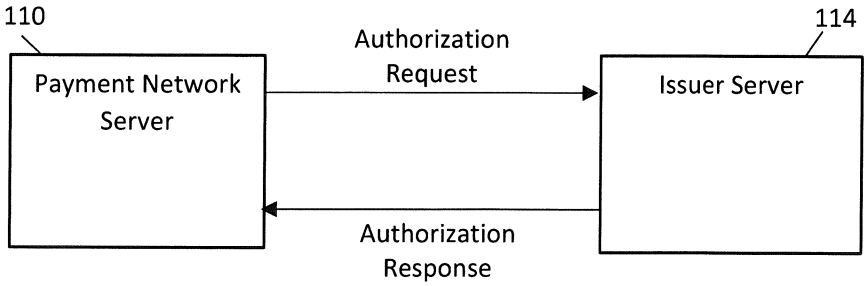


FIG. 4e

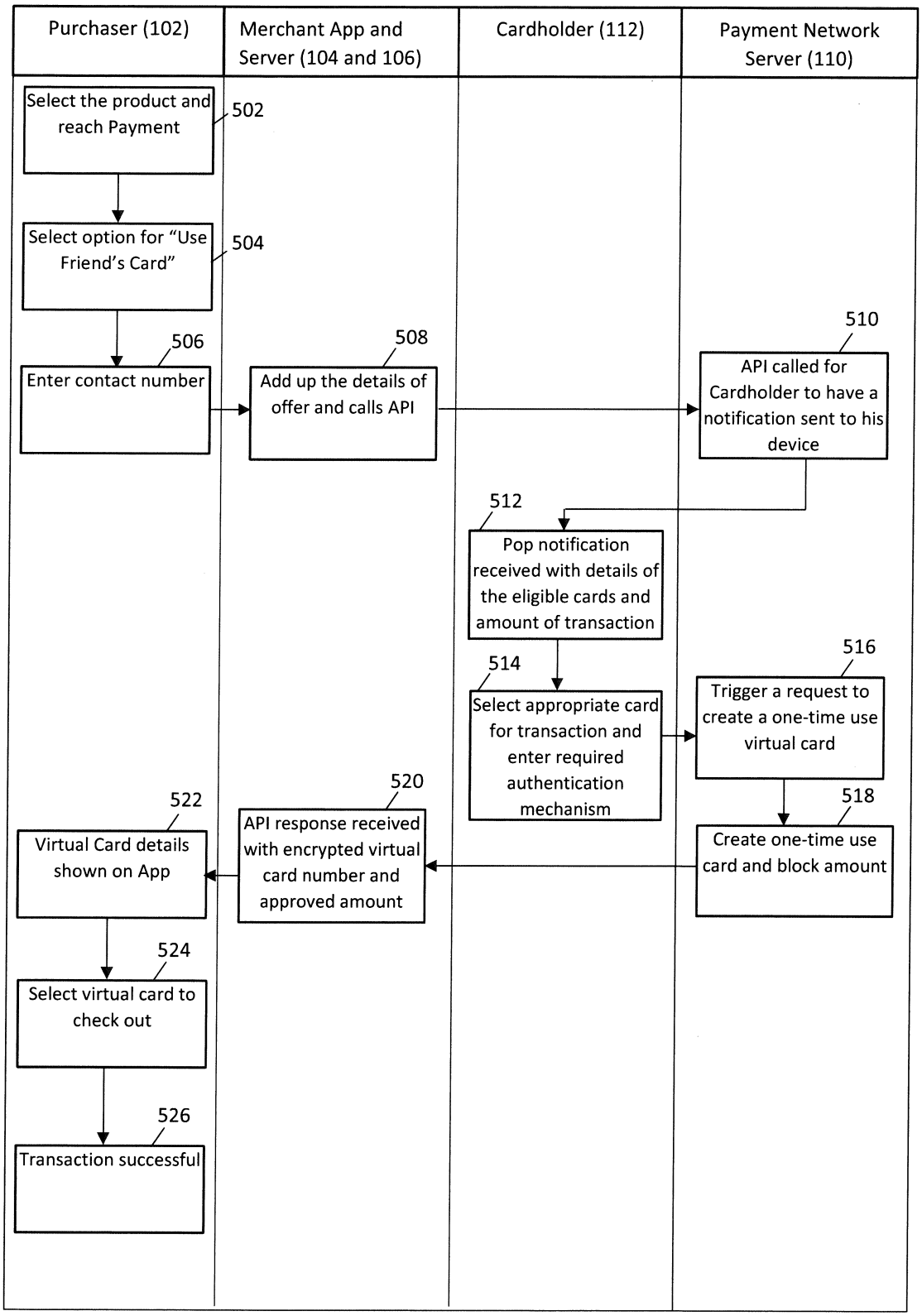

Purchaser (102)
Merchant App and Server (104 and 106)
Cardholder (112)
Payment Network Server (110)
Select the product and reach Payment
502
Select option for "Use Friend's Card"
504
Enter contact number
506
Add up the details of offer and calls API
508
API called for Cardholder to have a notification sent to his device
510
Pop notification received with details of the eligible cards and amount of transaction
512
Select appropriate card for transaction and enter required authentication mechanism
514
Trigger a request to create a one-time use virtual card
516
Create one-time use card and block amount
518
API response received with encrypted virtual card number and approved amount
520
Virtual Card details shown on App
522
Select virtual card to check out
524
Transaction successful
526

FIG. 5

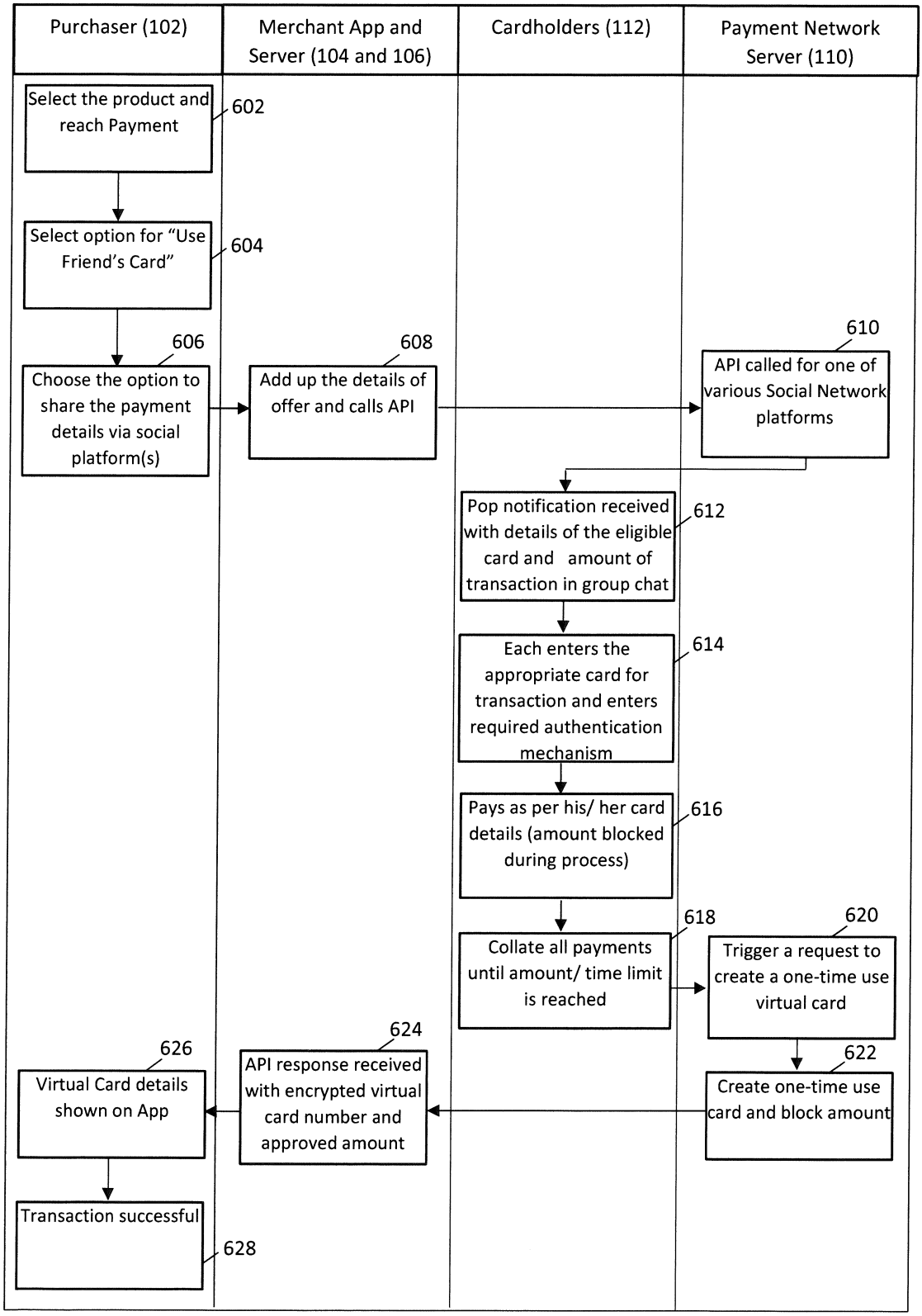

Purchaser (102)
Merchant App and Server (104 and 106)
Cardholders (112)
Payment Network Server (110)
Select the product and reach Payment
602
Select option for "Use Friend's Card"
604
606
Choose the option to share the payment details via social platform(s)
608
Add up the details of offer and calls API
610
API called for one of various Social Network platforms
Pop notification received with details of the eligible card and amount of transaction in group chat
612
Each enters the appropriate card for transaction and enters required authentication mechanism
614
Pays as per his/ her card details (amount blocked during process)
616
618
Collate all payments until amount/ time limit is reached
620
Trigger a request to create a one-time use virtual card
622
Create one-time use card and block amount
624
API response received with encrypted virtual card number and approved amount
626
Virtual Card details shown on App
Transaction successful
628

FIG. 6

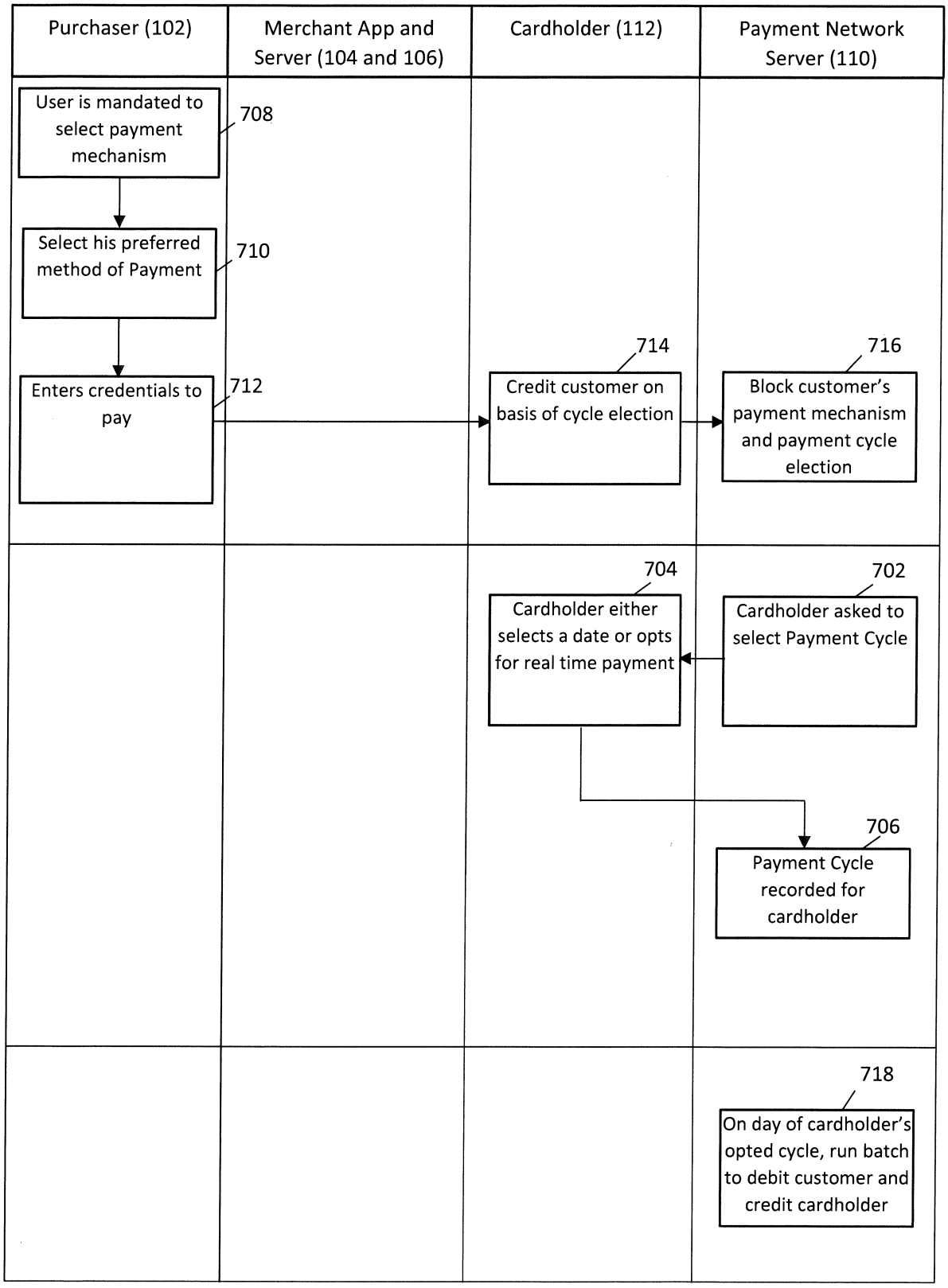

Purchaser (102)
Merchant App and Server (104 and 106)
Cardholder (112)
Payment Network Server (110)
User is mandated to select payment mechanism
708
Select his preferred method of Payment
710
Enters credentials to pay
712
714
Credit customer on basis of cycle election
716
Block customer's payment mechanism and payment cycle election
704
Cardholder either selects a date or opts for real time payment
702
Cardholder asked to select Payment Cycle
706
Payment Cycle recorded for cardholder
718
On day of cardholder's opted cycle, run batch to debit customer and credit cardholder

FIG. 7

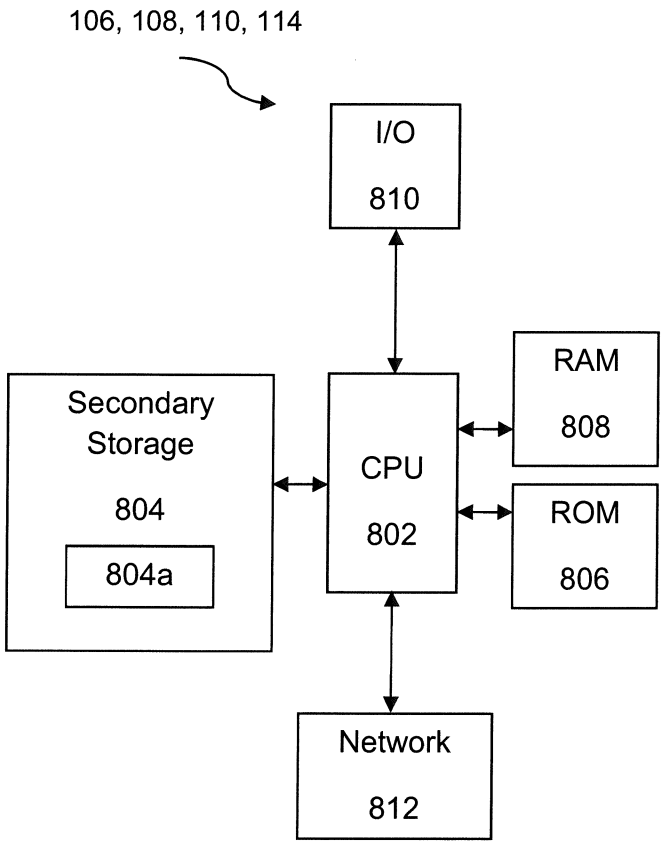

106, 108, 110, 114
I/O
810
RAM
808
Secondary
Storage
804
804a
CPU
802
ROM
806
Network
812

FIG. 8

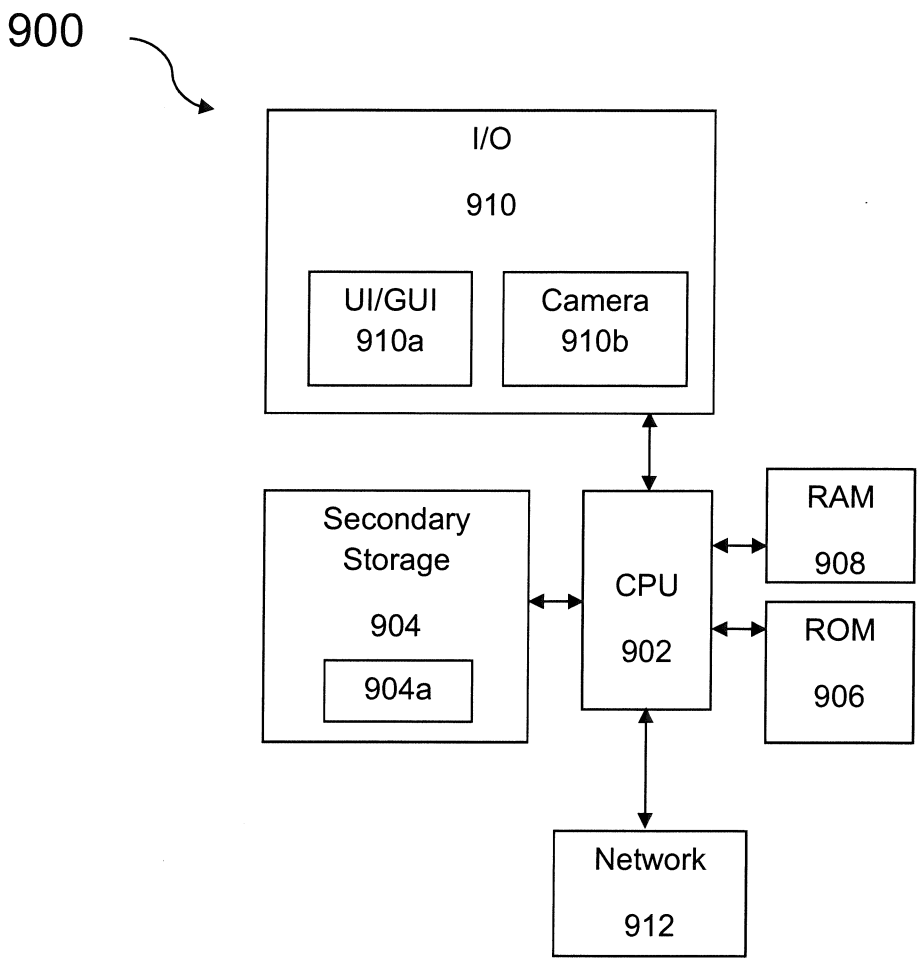

900
I/O
910
UI/GUI
910a
Camera
910b
Secondary
Storage
904
904a
CPU
902
RAM
908
ROM
906
Network
912

FIG. 9