

Abstract**SYSTEM AND METHOD FOR MANAGING A TRANSACTION**

The present disclosure relates to payment technology. In one aspect, the present disclosure provides a method of managing a transaction initiated by a user, the transaction being initiated by a transaction request. The method comprises determining if the user is authorized to proceed with the transaction based on a transaction data included in the transaction request and user information, the transaction data representing at least one of a product, and a category of the product, the user information representing a type of transaction the user is allowed to transact; and proceeding with the transaction in response to the determination if the user is authorized to proceed with the transaction; wherein the step of determining if the user is authorized to proceed with the transaction further comprises: retrieving historical transaction data relating to the user; comparing the retrieved historical transaction data and the transaction data to determine if the user is authorized to proceed with the transaction; determining a credit risk level of the user, the credit risk level indicating an amount that the user is allowed to transact, and determining if the user is authorized to proceed with the transaction based on a transaction amount included in the transaction request and the credit risk level of the user, the transaction amount representing an amount of the product.

Fig. 2