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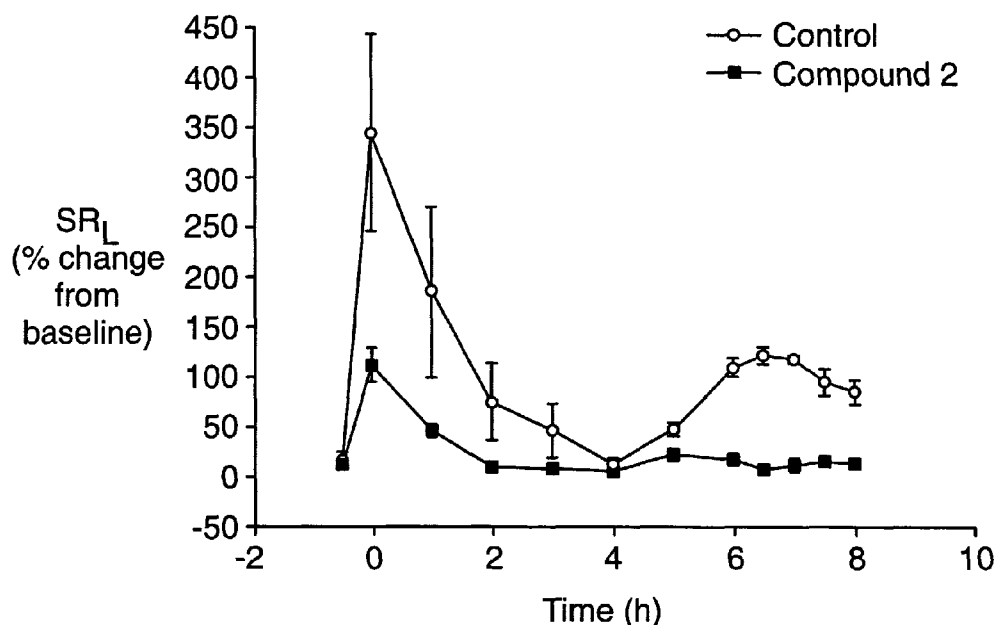
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[Continued on next page]

(54) Title: PHOSPHONIC ACID COMPOUNDS AS INHIBITORS OF SERINE PROTEASES



(57) Abstract: The present invention is directed to phosphonic acid compounds useful as serine protease inhibitors, compositions thereof and methods for treating inflammatory and serine protease mediated disorders.



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