What is claimed is:

1. An aqueous-based coating composition comprising:

(A) a resinous phase of

(i) an at least partially neutralized acid functional polymer containing reactive functional groups,

(ii) a phenolic compound and an aldehyde or the reaction product thereof,

(iii) a hydroxy-terminated polybutadiene;

the resinous phase dispersed in

(B) aqueous medium.

2. The aqueous-based coating composition of claim 1 in which the phenolic compound is selected from the group consisting of phenol and an alkylated phenol.

3. The aqueous-based coating composition of claim 1 in which the aldehyde is formaldehyde.

4. The aqueous-based coating composition of claim 1 in which the acid functional polymer is a copolymer of (meth)acrylic monomers.

5. The aqueous-based coating composition of claim 1 in which the acid groups are carboxylic acid groups.

6. The aqueous-based coating composition of claim 1 in which the reactive functional groups are selected from hydroxyl and N-alkoxymethyl groups.

7. The aqueous-based coating composition of claim 1 in which

(i) is present in amounts of 20 to 35 percent by weight,

(ii) is present in amounts of 40 to 60 percent by weight, and

(iii) is present in amounts of 2.5 to 10 percent by weight;

the percentages by weight being based on weight of resin solids in the coating composition.

8. The aqueous-based coating composition of claim 1 containing an amine-terminated polyamide in the resinous phase.

9. The aqueous-based coating composition of claim 1 containing a polysilicone resin in the resinous phase.

10. A coated article comprising:

(A) a substrate and

(B) a coating deposited on at least a portion of the substrate from the composition of claim 1.

11. The coated article of claim 10 in which the substrate is a container.

12. The coated article of claim 11 in which the container is a food or beverage container.

13. The coated article of claim 12 in which the coating is on the interior surface of the container.

What is claimed is:

1. An aqueous-based coating composition comprising:

(A) a resinous phase of

(i) an at least partially neutralized acid functional polymer containing reactive functional groups,

(ii) a phenolic compound and an aldehyde or the reaction product thereof,

(iii) a hydroxy-terminated polybutadiene;

the resinous phase dispersed in

(B) aqueous medium;

in which

(i) is present in amounts of 20 to 35 percent by weight;

(ii) is present in amounts of 40 to 60 percent by weight; and

(iii) is present in amounts of 2.5 to 10 percent by weight;

the percentages by weight being based on weight of resin solids in the coating composition.

2. The aqueous-based coating composition of claim 1 in which the phenolic compound is selected from the group consisting of phenol and an alkylated phenol.

3. The aqueous-based coating composition of claim 1 in which the aldehyde is formaldehyde.

4. The aqueous-based coating composition of claim 1 in which the acid functional polymer is a copolymer of (meth)acrylic monomers.

5. The aqueous-based coating composition of claim 1 in which the acid groups are carboxylic acid groups.

6. The aqueous-based coating composition of claim 1 in which the reactive functional groups are selected from hydroxyl and N-alkoxymethyl groups.

7. The aqueous-based coating composition of claim 1 containing an amine-terminated polyamide in the resinous phase.

8. The aqueous-based coating composition of claim 1 containing a polysilicone resin in the resinous phase.

9. A coated article comprising:

(A) a substrate and

(B) a coating deposited on at least a portion of the substrate from the composition of claim 1.

10. The coated article of claim 9 in which the substrate is a container.

11. The coated article of claim 10 in which the container is a food or beverage container.

12. The coated article of claim 11 in which the coating is on the interior surface of the container.