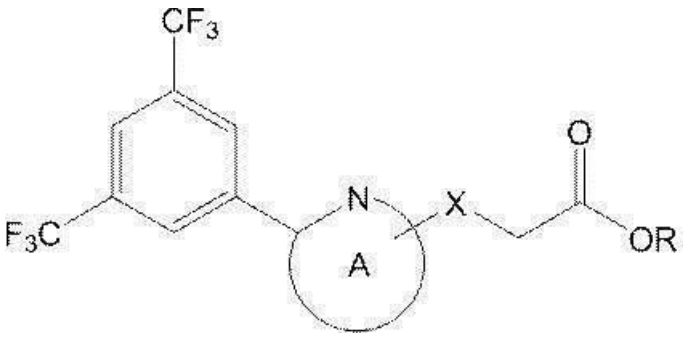
Claims

1. A compound represented by the formula (I):




(I)

wherein

ring A is a pyrazole ring, a pyridine ring or a pyrimidine ring;

X is $CH_2$ or O; and

R is a hydrogen atom or a $C_{1-6}$ alkyl group

or a salt thereof.

2. ((2-(3,5-bis(Trifluoromethyl)phenyl)pyrimidin-5-yl)oxy)acetic acid or a salt thereof.

3. ((6-(3,5-bis(Trifluoromethyl)phenyl)pyridin-3-yl)oxy)acetic acid or a salt thereof.

4. 3-(3-(3,5-bis(Trifluoromethyl)phenyl)-1H-pyrazol-1-yl)propanoic acid or a salt thereof.

5. ((4-(3,5-bis(Trifluoromethyl)phenyl)-1,3-oxazol-2-yl)oxy)acetic acid or a salt thereof.

6. ((1-(3,5-bis(Trifluoromethyl)phenyl)-1H-pyrazol-3-yl)oxy)acetic acid or a salt thereof.

7. A medicament comprising the compound according to claim 1 or a salt thereof.

8. The medicament according to claim 7, which is a prophylactic or therapeutic agent for macular degeneration and/or Stargardt’s disease.