US and International Equity Strategy Ranks: 1988-2007		
Strategy	**US Strategy Rank**	**International Strategy Rank**
Competitive Position	2	4
Economic Conditions	8	3
Future Growth	1	2
Market Conditions	7	7
Opportunity	3	5
Profitability	4	10
Quantitative	5	8
Risk	10	1
Social Considerations	9	9
Valuation	6	6

FIG. 1

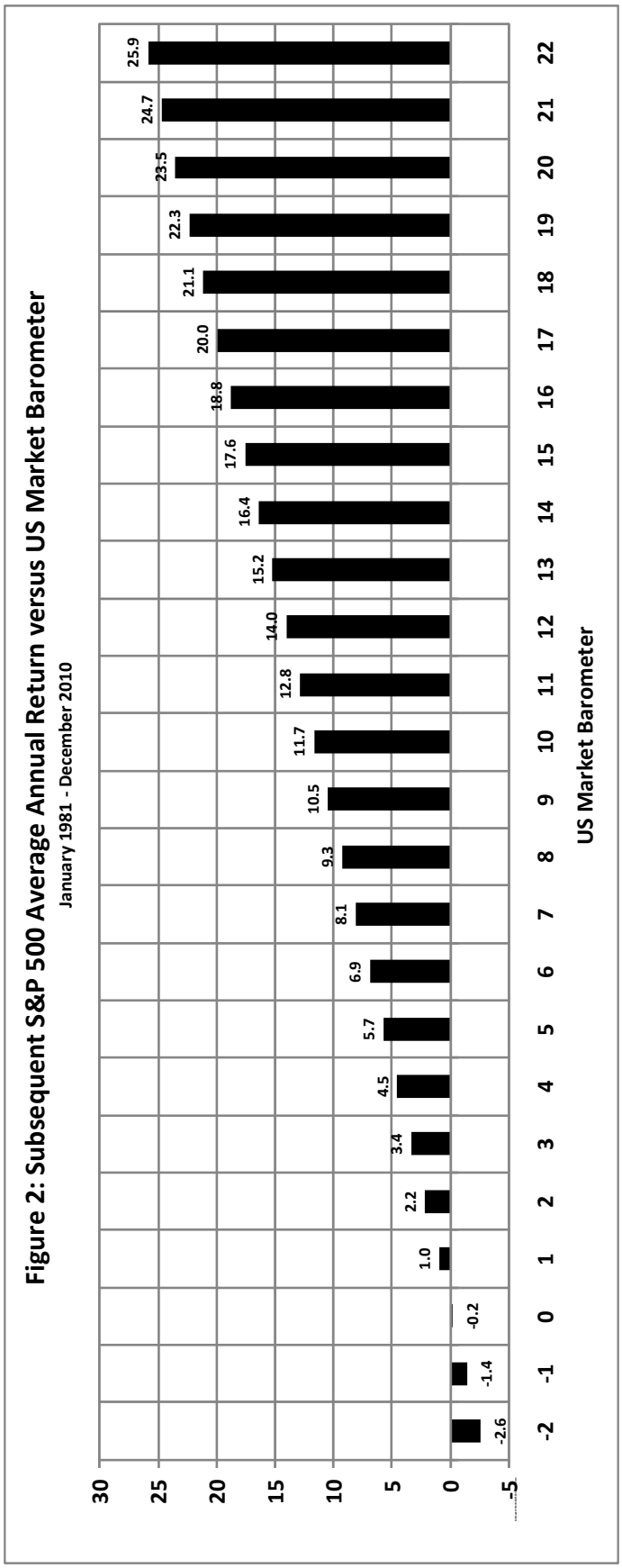

Figure 2: Subsequent S&P 500 Average Annual Return versus US Market Barometer
January 1981 - December 2010
US Market Barometer
30
25
20
15
10
5
0
-5
-2
-1
0
1
2
3
4
5
6
7
8
9
10
11
12
13
14
15
16
17
18
19
20
21
22
-2.6
-1.4
-0.2
1.0
2.2
3.4
4.5
5.7
6.9
8.1
9.3
10.5
11.7
12.8
14.0
15.2
16.4
17.6
18.8
20.0
21.1
22.3
23.5
24.7
25.9

FIG. 2

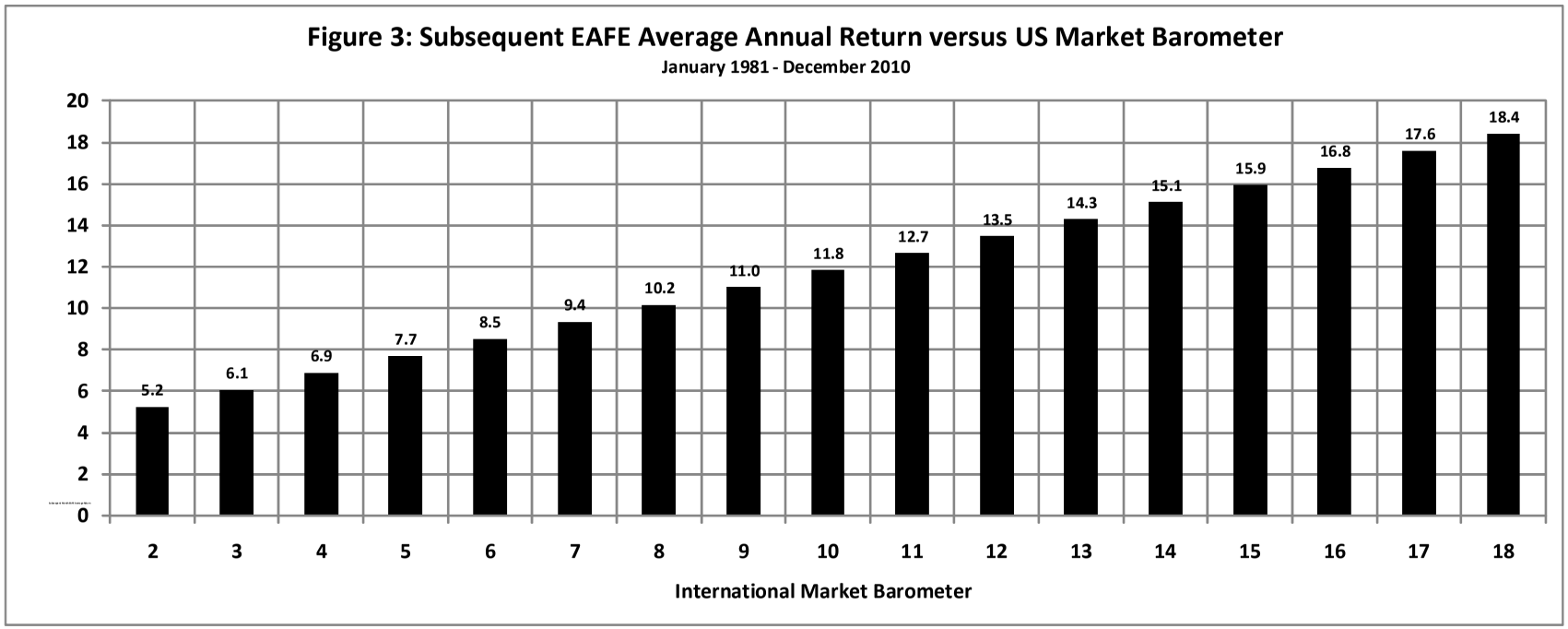

Figure 3: Subsequent EAFE Average Annual Return versus US Market Barometer
January 1981 - December 2010
20
18
16
14
12
10
8
6
4
2
0
5.2
6.1
6.9
7.7
8.5
9.4
10.2
11.0
11.8
12.7
13.5
14.3
15.1
15.9
16.8
17.6
18.4
2
3
4
5
6
7
8
9
10
11
12
13
14
15
16
17
18
International Market Barometer

FIG. 3