WHAT IS CLAIMED IS:

~~1. A method for providing installment payment options for a payment transaction, comprising:~~

~~communicating, with at least one processor to a customer device, installment payment data associated with a plurality of installment payment options;~~

~~receiving, with at least one processor from a merchant system, a first authorization request for a payment transaction with a customer of the customer device, the first authorization request comprising at least one field comprising first installment payment data associated with a first installment payment option of the plurality of installment payment options;~~

~~determining, with at least one processor, a first lender system associated with the first installment payment option based on the first installment payment data;~~

~~communicating, with at least one processor to the first lender system, a second authorization request comprising the first installment payment data;~~

~~receiving, with at least one processor from the first lender system, a first authorization response indicating approval of the first installment payment option for the payment transaction; and~~

~~communicating, with at least one processor to the merchant system, a second authorization response indicating approval of the payment transaction.~~

~~2. The method of claim 1, further comprising, before communicating the installment payment data:~~

~~receiving, with at least one processor from a mobile payment application on the customer device, account identifier data associated with an account identifier of the customer;~~

~~generating, with at least one processor, a payment token associated with the account identifier; and~~

~~communicating, with at least one processor, the payment token to the mobile payment application of the customer device.~~

3. The method of claim 2, wherein receiving the first authorization request is in response to the customer device communicating the payment token to the merchant system.

4. The method of claim 1, further comprising, after communicating the installment payment data:

receiving, with at least one processor from the customer device, a first message comprising an indication of the first installment payment option of the plurality of installment payment options, customer data associated with personal information of the customer, and potential purchase data associated with a potential purchase of the customer;

determining, with at least one processor, the first lender system associated with the first installment payment option based on the indication of the first installment payment option;

communicating, with at least one processor to the first lender system, a second message comprising the indication of the first installment payment option, the customer data, and the potential purchase data;

receiving, with at least one processor from the first lender system, a third message indicating approval of the first installment payment option for the payment transaction: and

communicating, with at least one processor to the customer device, a fourth message indicating approval of the first installment payment option for the payment transaction, the fourth message comprising the first installment payment data associated with the first installment payment option, wherein the customer device stores the first installment payment data.

5. The method of claim 4, wherein receiving the first authorization request is in response to the customer device communicating to the merchant system the first installment payment data and at least one of account identifier data associated with an account identifier of the customer or a payment token associated with the account identifier of the customer.

6. The method of claim 5, wherein the first authorization request further comprises the at least one of the account identifier data or the payment token, the method further comprising:

validating, with at least one processor, the at least one of the account identifier data or the payment token from the first authorization request;

extracting, with at least one processor, the first installment payment data from the at least one field of the first authorization request; and

validating, with at least one processor, the first installment payment data based on a comparison of the first installment payment data of the authorization request and the first installment payment data of the fourth message.

7. The method of claim 6, wherein the first authorization request comprises the payment token, the method further comprising converting, with at least one processor, the payment token into the account identifier data.

8. The method of claim 6, further comprising:

settling, with at least one processor, the payment transaction between the first lender system and an acquirer system associated with the merchant system; and

settling, with at least one processor, periodic payments between an issuer system associated with a customer account of the customer and the first lender system.

9. The method of claim 6, further comprising:

transferring, with at least one processor, a transaction amount of the payment transaction from the first lender system to an issuer system associated with a customer account of the customer;

communicating, with at least one processor to the issuer system, a third authorization request for the payment transaction; and

before communicating the second authorization response, receiving, with at least one processor from the issuer system, a third authorization response indicating approval of the payment transaction.

10. The method of claim 9, further comprising:

settling, with at least one processor, periodic payments between the issuer system and the first lender system.

11. The method of claim 1, wherein the customer device comprises a mobile payment application, and wherein the mobile payment application comprises a payment token associated with the first installment payment option.

12. The method of claim 11, wherein the at least one field comprises an account identifier field comprising a payment token, the payment token comprising a bank identification number (BIN) associated with the first lender system associated with the first installment payment option; and

wherein determining the first lender system associated with the first installment payment option comprises determining the first lender system associated with the first installment payment option based on the BIN of the payment token.

13. The method of claim 11, wherein receiving the first authorization request is in response to the customer device communicating the payment token to the merchant system.

14. The method of claim 1, further comprising:

settling, with at least one processor, the payment transaction between the first lender system and an acquirer system associated with the merchant system.

15. The method of claim 14, wherein the first lender system comprises an issuer system associated with a customer account of the customer; and

wherein issuer system posts periodic payments to the customer account of the customer based on the first installment payment option.

16. The method of claim 1, wherein the customer device comprises a mobile payment application, and wherein the customer device receives, via the mobile payment application, a selection of the first installment payment option of the plurality of installment payment options, the method further comprising:

receiving, with at least one processor from the customer device, an indication of the selection of the first installment payment option of the plurality of installment payment options;

receiving, with the at least one processor from the customer device, account identifier data associated with an account identifier of the customer;

approving, with the at least one processor, the first installment payment option; and

communicating, with the at least one processor to the mobile payment application of the customer device, a payment token.

17. The method of claim 1, further comprising, after receiving the first authorization request and before determining the first lender system:

communicating, with the at least one processor, the first installment payment data associated with the first installment payment option to a plurality of lender systems; and

receiving, with the at least one processor, bid data associated with a bid for the first installment payment option from at least one lender system of the plurality of lender systems.

18. The method of claim 17, wherein determining the first lender system comprises selecting the first lender system from the at least one lender system of the plurality of lender systems based on the bid data.

19. The method of claim 17, wherein communicating the first installment payment data comprises:

communicating, with the at least one processor, the first installment payment data to at least one merchant lender system of the plurality of lender systems;

if bid data is not received from the at least one merchant lender system, communicating, with the at least one processor, the first installment payment data to at least one issuer lender system of the plurality of lender systems; and

if bid data is not received from the at least one issuer lender system, communicating, with the at least one processor, the first installment payment data to at least one third party lender system of the plurality of lender systems.

20. The method of claim 17, wherein, in response to communicating the first installment payment data, the at least one lender system approves the first installment payment option for the customer.

21. A system for providing installment payment options for a payment transaction, comprising:

at least one processor; and

at least one non-transitory computer readable medium comprising instructions to direct the at least one processor to:

communicate installment payment data associated with a plurality of installment payment options to a customer device;

receive, from a merchant system, a first authorization request for a payment transaction with a customer of the customer device, the first authorization request comprising at least one field comprising first installment payment data associated with a first installment payment option of the plurality of installment payment options;

determine a first lender system associated with the first installment payment option based on the first installment payment data;

communicate a second authorization request comprising the first installment payment data to the first lender system;

receive, from the first lender system, a first authorization response indicating approval of the first installment payment option for the payment transaction; and

communicate a second authorization response indicating approval of the payment transaction to the merchant system.

22. The system of claim 21, wherein the instructions further direct the at least one processor to, before communicating the installment payment data:

receive, from a mobile payment application on the customer device, account identifier data associated with an account identifier of the customer;

generate a payment token associated with the account identifier; and

communicate the payment token to the mobile payment application of the customer device.

23. The system of claim 22, wherein receiving the first authorization request is in response to the customer device communicating the payment token to the merchant system.

24. The system of claim 21, wherein the instructions further direct the at least one processor to, after communicating the installment payment data:

receive, from the customer device. a first message comprising an indication of the first installment payment option of the plurality of installment payment options. customer data associated with personal information of the customer, and potential purchase data associated with a potential purchase of the customer;

determine the first lender system associated with the first installment payment option based on the indication of the first installment payment option;

communicate a second message comprising the indication of the first installment payment option, the customer data, and the potential purchase data to the first lender system;

receive, from the first lender system, a third message indicating approval of the first installment payment option for the payment transaction; and

communicate a fourth message indicating approval of the first installment payment option for the payment transaction to the customer device, the fourth message comprising the first installment payment data associated with the first installment payment option, wherein the customer device stores the first installment payment data.

~~25. The system of claim 24, wherein receiving the first authorization request is in response to the customer device communicating to the merchant system the first installment payment data and at least one of account identifier data associated with an account identifier of the customer or a payment token associated with the account identifier of the customer.~~

~~26. The system of claim 25, wherein the first authorization request further comprises the at least one of the account identifier data or the payment token, and wherein the instructions further direct the at least one processor to:~~

~~validate the at least one of the account identifier data or the payment token from the first authorization request;~~

~~extract the first installment payment data from the at least one field of the first authorization request; and~~

~~validate the first installment payment data based on a comparison of the first installment payment data of the authorization request and the first installment payment data of the fourth message.~~

~~27. The system of claim 26, wherein the first authorization request comprises the payment token, and wherein the instructions further direct the at least one processor to convert the payment token into the account identifier data.~~

~~28. The system of claim 26, wherein the instructions further direct the at least one processor to:~~

~~settle the payment transaction between the first lender system and an acquirer system associated with the merchant system; and~~

~~settle periodic payments between an issuer system associated with a customer account of the customer and the first lender system.~~

~~29. The system of claim 26, wherein the instructions further direct the at least one processor to:~~

transfer a transaction amount of the payment transaction from the first lender system to an issuer system associated with a customer account of the customer;

communicate a third authorization request for the payment transaction to the issuer system; and

before communicating the second authorization response, receive, from the issuer system, a third authorization response indicating approval of the payment transaction.

30. The system of claim 29, wherein the instructions further direct the at least one processor to:

settle periodic payments between the issuer system and the first lender system.

31. The system of claim 21, wherein the customer device comprises a mobile payment application, and wherein the mobile payment application comprises a payment token associated with the first installment payment option.

32. The system of claim 31, wherein the at least one field comprises an account identifier field comprising a payment token, the payment token comprising a bank identification number (BIN) associated with the first lender system associated with the first installment payment option; and

wherein determining the first lender system associated with the first installment payment option comprises determining the first lender system associated with the first installment payment option based on the BIN of the payment token.

33. The system of claim 31, wherein receiving the first authorization request is in response to the customer device communicating the payment token to the merchant system.

34. The system of claim 21, wherein the instructions further direct the at least one processor to:

settle the payment transaction between the first lender system and an acquirer system associated with the merchant system.

35. The system of claim 34, wherein the first lender system comprises an issuer system associated with a customer account of the customer; and

wherein issuer system posts periodic payments to the customer account of the customer based on the first installment payment option.

36. The system of claim 21, wherein the customer device comprises a mobile payment application, and wherein the customer device receives, via the mobile payment application, a selection of the first installment payment option of the plurality of installment payment options, and wherein the instructions further direct the at least one processor to:

receive, from the customer device, an indication of the selection of the first installment payment option of the plurality of installment payment options;

receive, from the customer device, account identifier data associated with an account identifier of the customer;

approve the first installment payment option; and

communicate a payment token to the mobile payment application of the customer device.

37. The system of claim 21, wherein the instructions further direct the at least one processor to, after receiving the first authorization request and before determining the first lender system:

communicate the first installment payment data associated with the first installment payment option to a plurality of lender systems; and

receive bid data associated with a bid for the first installment payment option from at least one lender system of the plurality of lender systems.

38. The system of claim 37, wherein determining the first lender system comprises selecting the first lender system from the at least one lender system of the plurality of lender systems based on the bid data.

39. The system of claim 37, wherein communicating the first installment payment data comprises:

communicating the first installment payment data to at least one merchant lender system of the plurality of lender systems;

if bid data is not received from the at least one merchant lender system, communicating the first installment payment data to at least one issuer lender system of the plurality of lender systems; and

if bid data is not received from the at least one issuer lender system, communicating the first installment payment data to at least one third party lender system of the plurality of lender systems.

40. The system of claim 37, wherein, in response to communicating the first installment payment data. the at least one lender system approves the first installment payment option for the customer.

41. A computer program product for providing installment payment options for a payment transaction, the computer program product comprising at least one non-transitory computer-readable medium including one or more instructions that, when executed by at least one processor, cause the at least one processor to:

communicate installment payment data associated with a plurality of installment payment options to a customer device;

receive, from a merchant system, a first authorization request for a payment transaction with a customer of the customer device, the first authorization request comprising at least one field comprising first installment payment data associated with a first installment payment option of the plurality of installment payment options;

determine a first lender system associated with the first installment payment option based on the first installment payment data;

communicate a second authorization request comprising the first installment payment data to the first lender system;

receive, from the first lender system, a first authorization response indicating approval of the first installment payment option for the payment transaction; and

communicate a second authorization response indicating approval of the payment transaction to the merchant system.

42. The computer program product of claim 41, wherein the instructions further cause the at least one processor to, before communicating the installment payment data:

receive, from a mobile payment application on the customer device, account identifier data associated with an account identifier of the customer:

generate a payment token associated with the account identifier; and

communicate the payment token to the mobile payment application of the customer device.

43. The computer program product of claim 42, wherein receiving the first authorization request is in response to the customer device communicating the payment token to the merchant system.

44. The computer program product of claim 41, wherein the instructions further cause the at least one processor to, after communicating the installment payment data:

receive, from the customer device, a first message comprising an indication of the first installment payment option of the plurality of installment payment options, customer data associated with personal information of the customer, and potential purchase data associated with a potential purchase of the customer;

determine the first lender system associated with the first installment payment option based on the indication of the first installment payment option;

communicate a second message comprising the indication of the first installment payment option, the customer data, and the potential purchase data to the first lender system;

receive, from the first lender system, a third message indicating approval of the first installment payment option for the payment transaction; and

communicate a fourth message indicating approval of the first installment payment option for the payment transaction to the customer device, the fourth message comprising the first installment payment data associated with the first installment payment option, wherein the customer device stores the first installment payment data.

45. The computer program product of claim 44, wherein receiving the first authorization request is in response to the customer device communicating to the merchant system the first installment payment data and at least one of account identifier data associated with an account identifier of the customer or a payment token associated with the account identifier of the customer.

46. The computer program product of claim 45, wherein the first authorization request further comprises the at least one of the account identifier data or the payment token, and wherein the instructions further cause the at least one processor to:

validate the at least one of the account identifier data or the payment token from the first authorization request;

extract the first installment payment data from the at least one field of the first authorization request; and

validate the first installment payment data based on a comparison of the first installment payment data of the authorization request and the first installment payment data of the fourth message.

47. The computer program product of claim 46, wherein the first authorization request comprises the payment token, and wherein the instructions further

cause the at least one processor to convert the payment token into the account identifier data.

48. The computer program product of claim 46, wherein the instructions further cause the at least one processor to:

settle the payment transaction between the first lender system and an acquirer system associated with the merchant system; and

settle periodic payments between an issuer system associated with a customer account of the customer and the first lender system.

49. The computer program product of claim 46, wherein the instructions further cause the at least one processor to:

transfer a transaction amount of the payment transaction from the first lender system to an issuer system associated with a customer account of the customer;

communicate a third authorization request for the payment transaction to the issuer system; and

before communicating the second authorization response. receive, from the issuer system, a third authorization response indicating approval of the payment transaction.

50. The computer program product of claim 49, wherein the instructions further cause the at least one processor to:

settle periodic payments between the issuer system and the first lender system.

51. The computer program product of claim 41, wherein the customer device comprises a mobile payment application, and wherein the mobile payment application comprises a payment token associated with the first installment payment option.

52. The computer program product of claim 51, wherein the at least one field comprises an account identifier field comprising a payment token, the payment token comprising a bank identification number (BIN) associated with the first lender system associated with the first installment payment option; and

wherein determining the first lender system associated with the first installment payment option comprises determining the first lender system associated with the first installment payment option based on the BIN of the payment token.

53. The computer program product of claim 51, wherein receiving the first authorization request is in response to the customer device communicating the payment token to the merchant system.

54. The computer program product of claim 41, wherein the instructions further cause the at least one processor to:

settle the payment transaction between the first lender system and an acquirer system associated with the merchant system.

55. The computer program product of claim 54, wherein the first lender system comprises an issuer system associated with a customer account of the customer; and

wherein issuer system posts periodic payments to the customer account of the customer based on the first installment payment option.

56. The computer program product of claim 41, wherein the customer device comprises a mobile payment application, and wherein the customer device receives, via the mobile payment application, a selection of the first installment payment option of the plurality of installment payment options, and wherein the instructions further cause the at least one processor to:

receive, from the customer device, an indication of the selection of the first installment payment option of the plurality of installment payment options;

receive, from the customer device, account identifier data associated with an account identifier of the customer;

approve the first installment payment option; and

communicate a payment token to the mobile payment application of the

customer device.

57. The computer program product of claim 41, wherein the instructions further cause the at least one processor to, after receiving the first authorization request and before determining the first lender system:

communicate the first installment payment data associated with the first installment payment option to a plurality of lender systems; and

receive bid data associated with a bid for the first installment payment option from at least one lender system of the plurality of lender systems.

58. The computer program product of claim 57, wherein determining the first lender system comprises selecting the first lender system from the at least one lender system of the plurality of lender systems based on the bid data.

59. The computer program product of claim 57, wherein communicating the first installment payment data comprises:

communicating the first installment payment data to at least one merchant lender system of the plurality of lender systems;

if bid data is not received from the at least one merchant lender system, communicating the first installment payment data to at least one issuer lender system of the plurality of lender systems; and

if bid data is not received from the at least one issuer lender system, communicating the first installment payment data to at least one third party lender system of the plurality of lender systems.

60. ~~The computer program product of claim 57, wherein, in response to communicating the first installment payment data, the at least one lender system approves the first installment payment option for the customer.~~

1. A method for providing installment payment options for a payment transaction, comprising:

communicating, with at least one lender platform server to a mobile payment application of a customer device, installment payment data associated with a plurality of installment payment options of a plurality of lender systems, wherein the mobile payment application comprises a digital wallet comprising at least one of a host card emulation (HCE) wallet application, a secure element-based wallet application, or a Universal Integrated Circuit Card (UICC)-based wallet application;

receiving, with the at least one lender platform server from the mobile payment application of the customer device in response to the mobile payment application of the customer device receiving a selection of a first installment payment option of the plurality of installment payment options, a first message comprising an indication of the first installment payment option of the plurality of installment payment options, customer data associated with personal information of a customer of the customer device, and potential purchase data associated with a potential purchase of the customer;

determining, with the at least one lender platform server, a first lender system of the plurality of lender systems associated with the first installment payment option based on the indication of the first installment payment option;

communicating, with the at least one lender platform server to the first lender system, a second message comprising the indication of the first installment payment option, the customer data, and the potential purchase data;

receiving, with the at least one lender platform server from the first lender system, a third message indicating approval of the first installment payment option for the payment transaction;

generating, with a token vault, a payment token associated with the first installment payment option, wherein generating the payment token comprises generating a cryptographic hash based on an account identifier of the customer of the customer device, wherein the payment token comprises a bank identification number (BIN)

associated with the first lender system associated with the first installment payment option, wherein the token vault comprises a remote storage device accessible by a token service provider system, and wherein the token vault stores a mapping between the account identifier and the payment token using logical security;

communicating, with the at least one lender platform to the customer device, a fourth message indicating approval of the first installment payment option for the payment transaction, the fourth message comprising first installment payment data associated with the first installment payment option, wherein the customer device stores the first installment payment data;

communicating, with the token service provider system, the payment token associated with the first installment payment option to the mobile payment application of the customer device, wherein the mobile payment application stores the payment token associated with the first installment payment option;

receiving, with a transaction service provider system from a merchant system in response to the customer device communicating to a point-of-sale (POS) device of the merchant system via near-field communication (NFC) the first installment payment data and the payment token, a first authorization request for a payment transaction with the customer, wherein the customer device discovers the POS device of the merchant system via NFC and selects the mobile payment application for activation in communicating the first installment payment data and the payment token to the POS device, wherein the first authorization request comprises at least one field comprising the first installment payment data associated with the first installment payment option of the plurality of installment payment options and the payment token, wherein the at least one field comprises an account identifier field comprising the payment token;

validating, with the transaction service provider system, the payment token from the first authorization request;

extracting, with the transaction service provider system, the first installment payment data from the at least one field of the first authorization request;

validating, with the transaction service provider system, the first installment payment data based on a comparison of the first installment payment data of the first authorization request and the first installment payment data of the fourth message;

determining, with the transaction service provider system, the first lender system associated with the first installment payment option based on the BIN of the payment token;
communicating, with the at least one lender platform server to the first lender system, a second authorization request comprising the first installment payment data;
receiving, with the transaction service provider system via the at least one lender platform server from the first lender system, a first authorization response indicating approval of the first installment payment option for the payment transaction;
transferring, with the transaction service provider system, a transaction amount of the payment transaction from the first lender system to an issuer system associated with a customer account of the customer;
communicating, with the transaction service provider system to the issuer system, a third authorization request for the payment transaction;
before communicating a second authorization response, receiving, with the transaction service provider from the issuer system, a third authorization response indicating approval of the payment transaction; and
in response to receiving the third authorization response and the first authorization response at the transaction service provider system, communicating, with the transaction service provider system to the merchant system, the second authorization response indicating approval of the payment transaction.

2. The method of claim 1, further comprising, before communicating the installment payment data:
receiving, with the token service provider system from the mobile payment application on the customer device, account identifier data associated with the account identifier of the customer.

3. The method of claim 1, further comprising:
converting, with the token vault, the payment token into account identifier data associated with the account identifier of the customer.

4. The method of claim 1, further comprising:

settling, with the transaction service provider system, the payment transaction between the first lender system and an acquirer system associated with the merchant system; and

settling, with the transaction service provider system, periodic payments between the issuer system and the first lender system.

5. The method of claim 1, further comprising:
settling, with the transaction service provider system, periodic payments between the issuer system and the first lender system.

6. The method of claim 1, further comprising:
settling, with the transaction service provider system, the payment transaction between the first lender system and an acquirer system associated with the merchant system.

7. The method of claim 6, wherein the first lender system comprises the issuer system; and
wherein the issuer system posts periodic payments to the customer account of the customer based on the first installment payment option.