What is claimed:

1. A mobile policy hosting system implemented in a data processing system, the mobile policy hosting system comprising:

a subscriber profile repository, wherein the subscriber profile repository comprises a database maintained in processor-accessible storage, wherein the database contains subscriber business data for a plurality of mobile network subscribers;

a policy server, wherein the policy server:

receives, from a first mobile network, a control signal for real-time traffic flow of a first subscriber of the first mobile network;

accesses a plurality of mobile policies stored in processor-accessible storage and the subscriber business data for the first subscriber of the first mobile network;

identifies a first mobile policy from the plurality of mobile policies applicable to the first subscriber; and

transmits information via the control signal for real-time subscriber traffic flow pertaining to the first mobile policy to a policy charging and enforcement function server located in the first mobile network; and

a billing conversion server, wherein the billing conversion server converts monetary information relating to the real-time traffic flow of the first subscriber of the first mobile network, including internet access, to a non-monetary quantity for reporting to the first mobile network.

2. The system of claim 1 wherein the policy server communicates the control signal for real-time subscriber traffic flow with the policy charging and enforcement function server using a Gx protocol.

3. The system of claim 1 wherein the non-monetary quantity is bytes of data.

4. The system of claim 1 wherein the non-monetary quantity is time.

5. The system of claim 1 wherein the first processor-accessible storage is disposed in a records exchange system.

6. The system of claim 1 wherein the mobile policy hosting system is operated by a party that is not a mobile network operator.

7. The system of claim 1 wherein the first mobile policy is not available via a policy server in the first mobile network.

8. The system of claim 1 wherein the policy server accesses the plurality of mobile policies and the subscriber business data for a second subscriber of the first mobile network and identifies a second policy from the plurality thereof applicable to the second subscriber, and further wherein the policy server transmits information pertaining to the second policy to the policy charging and enforcement function server located in the first mobile network.

9. The system of claim 8 wherein the second policy is not available via a policy server in the first mobile network.

10. The system of claim 1 wherein the policy server accesses the plurality of mobile policies and the subscriber business data for a second subscriber of a second mobile network and identifies the first policy from the plurality thereof as being applicable to the second subscriber, and further wherein the policy server transits information pertaining to the first policy to a policy charging and enforcement function server located in the second mobile network.

11. The system of claim 10 wherein the first policy is not available via a policy server in the second mobile network.

12. A method for operating a hosted mobile policy system, wherein the hosted mobile policy system is implemented in a data processing system not associated with a first mobile network, wherein the method comprises:

receiving, from a first mobile network, a control signal for real-time traffic flow of a first subscriber of the first mobile network;

transmitting, from a policy server in the data processing system via the control signal for real-time traffic flow to a policy charging and enforcement function server located in the first mobile network corresponding to the first subscriber, information pertaining to a first mobile policy, wherein the policy charging and enforcement function server is specifically configured to enforce the first mobile policy with respect to requests originating from the first subscriber of the first mobile network, wherein the requests pertain to activities that involve data traffic;

tracking data of the real-time traffic flow of the first subscriber;

converting monetary information relating to the data of the real-time traffic flow of the first subscriber to a non-monetary quantity; and

transmitting the non-monetary quantity via the control signal for real-time traffic flow to a billing and charging system of the first mobile network.

13. The method of claim 12 wherein the first mobile policy is not supported by the first mobile network's existing infrastructure.

14. The method of claim 12 wherein the non-monetary quantity is bytes of data.

15. The method of claim 12 wherein the non-monetary quantity is time.

16. A method for operating a hosted mobile policy system implemented in a data processing system, wherein the method comprises:

receiving, at a first policy server in the data processing system, a control signal for real-time subscriber traffic flow from a first mobile network when a subscriber traffic flow exceeds a threshold amount, and

directing subscriber traffic flow to a second policy server in the first mobile network when the subscriber traffic flow is below the threshold amount,

wherein the data processing system is remote from the first mobile network.

17. A method for operating a hosted mobile policy system in conjunction with at least a first mobile network, wherein the hosted mobile policy system is implemented in a data processing system, and wherein in the first mobile network, information pertaining to a first mobile policy is transmitted from a first policy server to a policy charging and enforcement function server that are both part of a first mobile network, wherein the method comprises:

transmitting, from a second policy server in the data processing system to the via a control signal for real-time traffic flow policy charging and enforcement function server in the first mobile network, information pertaining to the first mobile policy; and

transmitting, from a billing conversion server in the data processing system via the control signal for real-time traffic flow to a billing and charging system in the first mobile network, billing information pertaining to the first mobile policy.

18. A method for operating a hosted mobile policy system in conjunction with at least a first mobile network, wherein the hosted mobile policy system is implemented in a data processing system, and wherein in the first mobile network, information pertaining to a first mobile policy is transmitted from a first policy server to a first policy charging and enforcement function server that are both part of the first mobile network, wherein the method comprises:

transmitting, from a second policy server in the data processing system via a control signal for real-time traffic flow to a second policy charging and enforcement function server in the first mobile network, information pertaining to the first mobile policy; and

transmitting, from a billing conversion server in the data processing system via the control signal for real-time traffic flow to a billing and charging system in the first mobile network, billing information pertaining to the first mobile policy.

19. A method for operating a hosted mobile policy system in conjunction with at least a first mobile network, wherein the hosted mobile policy system is implemented in a data processing system, and wherein in the first mobile network, information pertaining to a first mobile policy is transmitted from a first policy server to a first policy charging and enforcement function server that are both part of the first mobile network, wherein the method comprises:

transmitting, from a second via a control signal for real-time traffic flow policy server in the data processing system to a second policy charging and enforcement function server in the first mobile network, information pertaining to a second mobile policy, wherein the second mobile policy is not available from the first policy server in the first mobile network; and

transmitting, from a billing conversion server in the data processing system via the control signal for real-time traffic flow to a billing and charging system in the first mobile network, billing information pertaining to the second mobile policy.

20. A method for operating a hosted mobile policy system implemented in a data processing system, wherein the method comprises:

receiving, at the data processing system via a control signal for real-time traffic flow, a request for policy information associated with a mobile subscriber of a first mobile network, wherein the request originates from a policy charging and enforcement function server in a second mobile network, the policy charging

and enforcement function server specifically configured to enforce mobile policy information that is received from the data processing system; and

transmitting, from a policy server in the data processing system via the control signal for real-time traffic flow, the requested policy information to the policy and enforcement function server in the second mobile network; and

transmitting, from a billing conversion server in the data processing system via the control signal for real-time traffic flow to a billing and charging system in the second mobile network, billing information pertaining to the mobile subscriber.