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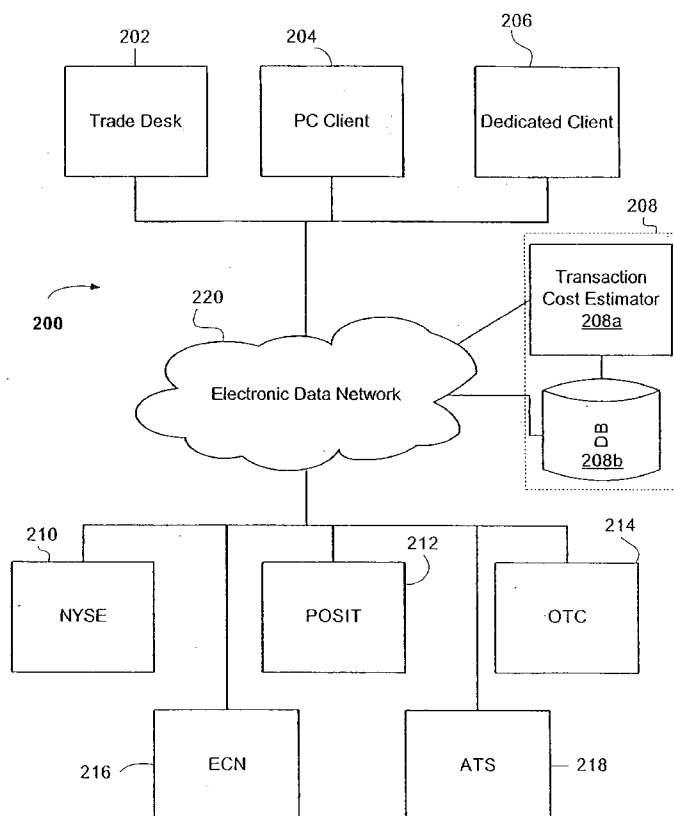
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(54) Title: SYSTEMS AND METHODS FOR POST-TRADE TRANSACTION COST ESTIMATION OF TRANSACTION COSTS



(57) Abstract: A system for post-trade estimation of transaction costs. The system may include transaction cost estimation facilities configured to receive order data relating to a plurality of trade orders, receive execution data relating to a plurality of trades corresponding to the plurality of trade orders, to calculate post trade estimated transaction costs for each of the plurality of trade orders based upon a pre-trade cost estimation model, the execution data, and actual market conditions at an execution time of the plurality of trades, and to store the post trade estimated transaction costs. The system may also include data storage facilities coupled with the transaction cost estimation facilities and configured to store at least the post trade estimated transaction costs in an accessible format.



PT, RO, SE, SI, SK, TR), OAPI (BF, BJ, CF, CG, CI, CM,
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