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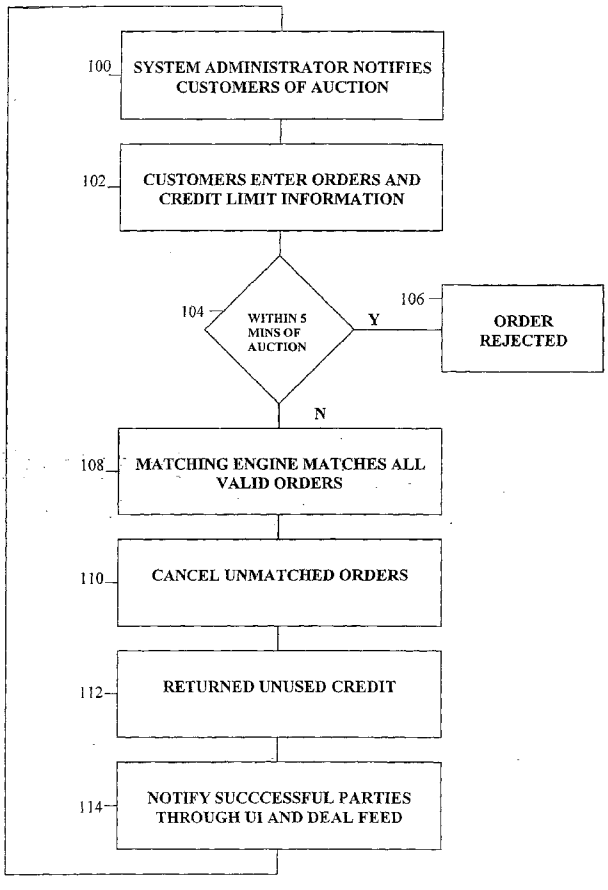
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(54) Title: ANONYMOUS TRADING SYSTEM




(57) Abstract: An anonymous computerised trading system matches orders by conducting auctions (100) at specified times. As well as entering orders (102), participants assign credit limits for the duration of the auction, thus minimising the time for which credit is allocated to the system.

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